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MINNESOTA CORPORATION INCOME TAX

MINNESOTA CORPORATION INCOME TAX RETURNS FILED DURING CALENDAR YEAR 1980

INCOME TAX BULLETIN NO. 55

COMMISSIONER OF REVENUE
ST. PAUL, MINNESOTA

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FOREWORD

This bulletin is a summary of the Minnesota Corporation Income Tax Returns filed in calendar year 1980 and reflects the law as it existed at the time. The first section contains a summary of the filing requirements and an explanation of the terms used, which is followed by a Summary Analysis. The Statistical Appendix contains tables for returns filed in 1980 by size of gross sales, by size of total net income, by size of taxable income, by industry, and by county.

March, 1982 Commissioner of Revenue

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1979 MINNESOTA CORPORATION INCOME TAX RETURN AND INSTRUCTIONS

SUMMARY OF THE FILING REQUIREMENTS AND EXPLANATION OF TERMS: CORPORATION INCOME TAX RETURNS FILED IN 1980

A corporation was required to file a return if its gross income exceeded $5,000 or if its taxable net income exceeded $500.

The corporation statistics were tabulated from all current-year Minnesota Corporation Income Tax Returns filed during the calendar year ending December 31, 1980. Primarily, 1979 returns were filed in calendar year 1980, for a corporation must file its return 2 1/2 months after the close of its fiscal or calendar year. However, corporations can obtain an extension of time--up to an additional six months--to file their tax returns. Half of the tentative balance due was remitted by the due date of the return, and the other half was due three months after the original due date.

The following is an explanation of the terms used on the statistical tables in this bulletin.

Types of Corporations
Each corporation required to file a return had to pay at least the minimum tax of $100.

Minimum Corporation: One which paid only the $100 minimum tax.

Regular Corporation: One with a tax liability higher than the $100 minimum.

100% Minnesota Corporation: One doing all its business in Minnesota.

Multi-state Corporation: One doing only a portion of its business in Minnesota. This group includes both those whose main offices are in Minnesota and those with main offices elsewhere.

Number of Returns--this includes all returns filed on time during the calendar year, excluding any amended returns. If a corporation filed two returns during 1980 because of extensions or a change in accounting period, both returns were included in the statistics. Delinquent returns were included if they were for a taxable year beginning in 1979.

Certain corporations file returns other than the standard corporation return (Form M-4) These include life insurance companies (Form M-7), other insurance companies (Form M-6), and savings, building and loan corporations (Form M-8BL). The statistics on corporations include information on these returns. Information on bank excise tax returns (Form M-8), appears in a separate section of this bulletin.

Gross Sales--all sales or receipts, less returns and allowances, made anywhere in the world by the corporation filing the return.

Cost of Goods Sold--usually a major deduction from gross sales--includes the actual raw materials or other merchandise bought for the production process or for resale. Included also were the wages and salaries paid to individuals employed directly in the preparation of merchandise for sale. An inventory adjustment was included to account for any change in the cost difference between goods actually produced and goods actually sold. However, if inventories were

not an income determining factor, they could be excluded by substituting the cost-of-operations schedule for the cost-of-goods sold schedule.

Dividends--all dividend income of the corporation.

Interest--the interest a corporation received from its customer accounts and notes receivable, loans, mortgages, bonds, bank deposits, and obligations of the United States, of the State of Minnesota and other states.

Net Gain or Loss--includes both capital gains or losses and ordinary gains or losses from non-capital assets. Short-term capital gains or losses refers to gains or losses of capital assets held six months or less. Long-term refers to anything held more than six months. If net short term capital gain exceeded the net long term capital loss, all the excess was included in income. If net long term capital gain exceeded net short term capital loss, only 50% of the excess was included in gross income. If capital losses exceeded capital gains, the deduction for the net capital loss was allowed only to the extent of current year capital gains. Net capital losses could be carried back three years and forward for five years.

Total Income--includes gross sales, less returns, allowances, and cost of goods sold or cost of operations, plus dividends, interest, rents, royalties, net gains (losses), and other income not specified above.

Salaries and Wages--this term includes all salaries and wages except compensation paid corporate officers and those included in the cost of goods sold.

Taxes--(taxes allowed as a deduction) includes income taxes paid to states other than Minnesota, property taxes, and sales and use taxes. Federal income taxes on income earned after June 30, 1971, and Minnesota income taxes are not deductible.

Depreciation--A reasonable amount was allowed as a deduction for exhaustion, wearing out, and obsolescence of property used in business or held for the production of income. Minnesota followed federal regulations and guidelines when determining the allowable amount of depreciation. Land values were not depreciable.

Total Net Income--the amount derived by subtracting the total deductions from total income. The total net income for a multi-state corporation reflected its operations both in and outside Minnesota.

Minnesota Net Income

"Minnesota net income" was the same as total net income for a corporation that did 100% of its business within Minnesota. For a multi-state corporation, Minnesota net income was that portion of its total net income that it allocated to Minnesota.

Usually, apportionment was based on one of two three-factor formulas using property, payroll, and sales. Corporations had the option of using either an arithmetic average of the percentages of total property, payroll and sales attributed to Minnesota, or a weighted ratio. The weighted formula calls for adding together 15% of the percent of total payroll attributable to Minnesota, 15% of the percent of total property attributable to Minnesota, and 70% of the percent of total sales attributable to Minnesota.

If the three factor formula did not properly reflect tax liability, the taxpayer could apportion on the basis of the ratio of Minnesota sales to total gross

earnings. Separate accounting could be used instead of apportionment. Insurance companies apportion on the basis of the ratio of gross premiums collected in Minnesota to all gross premiums.

Total non-apportionable income, if any, is removed from total net income before income is apportioned. The amount of non-apportionable income attributable to Minnesota is added back after apportioning to arrive at Minnesota net income.

Minnesota Taxable Income

Minnesota taxable income was the balance subject to tax after the credits had been deducted from Minnesota net income. Allowable credit deductions were Minnesota contributions, the dividend received credit and the $500 specific credit to which every corporation was entitled. The amount of Minnesota contributions was limited to 15% of the amount remaining after the dividend received credit and the $500 specific credit had been subtracted from taxable net income.

The taxpayer was allowed to deduct 85% of the dividends received during the taxable year if holding stock in another corporation is not the principal business of the corporate taxpayer. If the corporation owned 80% or more of the stock of any other corporation, it could deduct that portion of the remaining 15% of dividends received which was based on business done in Minnesota by the corporation paying the dividends. If the corporation business consisted principally of holding stock in other corporations, and it held at least 80% of the stock in any other corporation, it could deduct all of the dividends received which were based on business done in Minnesota.

Tax Liability

The corporate income tax rate effective for the 1979 tax year was 12%. After multiplying Minnesota taxable income by 12%, the pollution control credit and the energy credit were subtracted to arrive at the amount of tax liability.

Beginning with tax year 1977, corporations were liable for the Minimum Tax on Tax Preference Items. Tax preference items include certain income and deductions which provide corporations with non-taxable "economic" income. The additional tax on preference items was 40% of the federal preference tax allocated to Minnesota. For corporation returns filed in 1980, 127 corporations reported $406,416 of additional preference tax that was included in the statistics with tax liability.

Each corporation that was required to file a return had to pay at least the minimum tax of $100.

BANK EXCISE TAX RETURNS FILED IN 1980

Statistical data were gathered and tabulated separately from the bank excise returns (Form M-8). The bank excise tax is similar to the corporation income tax, so only a brief explanation is given here.

The basis for determining net income is total gross income, less business expenses (exclusive of federal income taxes), paid during the bank's business year. Gross income includes interest, dividends, rents, royalties, capital gains, and other income.

Each bank is considered a single corporation, whether or not it is a part of a larger bank system, and all income from tangible property is assigned to Minnesota. In cases where stocks, bonds or other intangible property constitute stock in trade, the income from trading in intangible property is assignable to the state in which the business is conducted. Income or gains from intangible property held in trust are assigned to Minnesota if the recipient or the grantor of the trust is domiciled within the state, and if the income or gains were taxable to the grantor.

Income and gains received from tangible property not used in the business of the recipient are assigned to Minnesota if the property is within the state.

Banks were subject to a 13.64% excise tax on their net income for income taxable after June 30, 1971, and prior to January 1, 1974. For 1974 and subsequent years, the rate is 12%. The minimum tax for taxable years beginning after December 31, 1972 is $100. This tax is in lieu of all taxes on capital, surplus, property, assets, and shares, except taxes imposed upon real property.

TABLE A

CORPORATION INCOME TAX
RATES, CREDITS, AND FILING REQUIREMENTS
SINCE 1933

Calendar Years	Normal Rate	Additional Tax	Surtax	Total Rate	Specific Credit Against Taxable Income
1933-1936	Tax Table*	-%	-%	- %	$1,000
1937-1938	7%	-	-	7	1,000
1939-1945	6	-	-	6	1,000
1946-1948	6	-	-	6	500
1949-1954**	6	-	5	6.3	500
1955-1956**	6	1	5	7.3	500
1957-1958	6	1	5	7.3	500
1959-1960	7.5	1.8	-	9.3	500
1961-1966	7.5	1.8	10	10.23	500
1967-6/30/71	8.5	1.8	10	11.33	500
7/1/71-12/31/79	12	-	-	12	500

The filing requirements for a corporation were $5,000 gross income or taxable income of $500. The minimum tax for a corporation filing a return was $10 for taxable years beginning on or before December 31, 1972, and $100 for taxable years beginning after that date.

From 1937 through 1956 there was a property-payroll credit against the tax.

* Tax table used from 1933 through 1936:

Net Income	Tax Rate
$ 0 - $ 1,000	1.00%
1,000 - 2,000	1.25
2,000 - 3,000	1.50
3,000 - 4,000	1.75
4,000 - 5,000	2.00
5,000 - 6,000	2.50
6,000 - 7,000	3.00
7,000 - 8,000	3.50
8,000 - 9,000	4.00
9,000 - 10,000	4.50
10,000 and over	5.00

** From 1949-1956 there was an annual filing fee of $5.

Summary Analysis of the Corporation Income Tax Returns Filed in 1980

Minnesota corporation income tax returns filed during calendar year 1980 increased 4.2 percent over those filed in 1979, from 36,551 filed in 1979 to 38,083 filed in 1980. Approximately 76 percent of the 1980 corporation filers conducted 100 percent of their business in Minnesota. Almost 50 percent of all filers had their main headquarters in the seven county metropolitan area in Minnesota.

Minnesota net income for the 1980 returns increased by 4.9 percent over that for the 1979 returns. Multi-state corporations apportioned about 2.7 percent of their total net income to Minnesota.

Tax liability for 1980 rose more than 5.5 percent over 1979. The average liability for returns filed in 1980 was $8,508 as compared to $8,406 for returns filed in 1979.

As shown on the following table, multi-state corporations accounted for about 72 percent of the reported liability of 1980 filers, while only 23 percent of the total returns were filed by these corporations. The average liability of multi-state filers was over eight times the average liability of corporations conducting all of their business in Minnesota.

1980 Corporations	Number of Returns	% of Total	Tax Liability	% of Total	Average Tax
100% Minnesota Corporations					
Regular	15,493	40.7%	$ 90,153,383	27.8%	$ 5,819
Minimum	13,618	35.7	1,361.800	.4	100
Total	29,111	76.4%	$ 91,515,183	28.2%	$ 3,144
Multi-State Corporations					
Regular	5,501	14.5%	$232,137,335	71.7%	$42,199
Minimum	3,471	9.1	347,100	.1	100
Total	8,972	23.6%	$232,484,435	71.8%	$25,912
All Corporations					
Regular	20,994	55.2%	$322,290,718	99.5%	$15,352
Minimum	17,089	44.8	1,708,900	.5	100
Total	38,083	100.0%	$323,999,618	100.00%	$ 8,508

Manufacturing firms paid over 39 percent of the tax liability for returns filed in 1980, but they accounted for only 13 percent of the total number of returns filed. Transportation, communication and utility firms paid the highest average tax of $30,488, while they accounted for 15 percent of the tax liability but only 4 percent of the total returns filed. Corporations involved in service related industries paid the lowest average tax of $2,335.

Major Industry Group	Number of Returns	% of Total	Tax Liability	% of Total	Average Tax
Agriculture	1,187	3.1%	$ 3,576,448	1.1%	$ 3,013
Mining	174	.5	1,392,874	.4	8,005
Construction	4,160	10.9	16,849,553	5.2	4,050
Manufacturing	4,961	13.0	127,552,354	39.4	25,771
Trans., Comm., & Util.	1,594	4.2	48,597,345	15.0	30,488
Wholesale Trade	3,633	9.5	33,036,243	10.2	9,093
Retail Trade	7,475	19.7	37,470,561	11.6	5,013
Fin., Ins., & Real Estate	5,534	14.5	25,005,953	7.7	4,519
Services	7,999	21.0	18,677,812	5.8	2,335
Unclassified	1,366	3.6	11,840,475	3.6	8,668
Total	38,083	100.0%	$323,999,618	100.0%	$ 8,508

About 78 percent of the 8,972 multi-state corporations filing income tax returns in 1980 used the three-factor apportionment formula. As shown on the following table, about 17 percent of those corporations using the three-factor apportionment formula had an apportionment factor of less than one percent. These corporations accounted for 62 percent of the total reported gross sales and 10 percent of the liability reported by corporations using the apportionment formula. Filers with apportionment factors of 50 percent of more accounted for only slightly more than one percent of the gross sales of multi-state firms using the apportionment formula, but account for about 29 percent of the reported liability.

3 Factor Apportionment by Apportionment Factor

APPORTIONMENT FACTOR	NUMBER OF RETURNS	GROSS SALES (000)	TOTAL NET INCOME (000)	TAX LIABILITY
.001 - .999%	1,215	$803,254,497	$44,065,635	$21,784,692
1.000 - 1.999	541	179,567,512	8,226,652	11,673,645
2.000 - 2.999	295	112,210,536	6,928,083	12,707,682
3.000 - 3.999	168	24,666,599	1,280,680	4,611,310
4.000 - 4.999	134	19,237,729	1,007,391	4,494,454
5.000 - 5.999	100	17,469,813	749,432	3,672,314
6.000 - 6.999	92	7,108,242	222,981	1,461,956
7.000 - 7.999	75	14,358,514	336,828	2,693,526
8.000 - 8.999	64	3,601,150	115,096	967,447
9.000 - 9.999	61	38,136,481	4,908,692	1,641,467
10.000 - 10.999	52	10,154,999	194,827	2,228,391
11.000 - 11.999	46	1,900,121	91,409	1,162,396
12.000 - 12.999	38	6,848,716	218,436	1,956,519
13.000 - 13.999	45	4,971,915	94,148	1,375,759
14.000 - 14.999	36	598,606	13,514	181,885
15.000 - 15.999	58	2,666,746	270,287	3,661,108
16.000 - 16.999	29	3,891,542	848,099	13,102,365
17.000 - 17.999	31	309,905	19,028	344,258
18.000 - 18.999	34	1,462,381	46,160	790,521
19.000 - 19.999	40	2,993,751	83,655	1,342,568
20.000 - 29.999	325	16,836,268	670,470	18,623,603
30.000 - 39.999	747	9,258,587	723,788	29,634,305
40.000 - 49.999	410	5,195,228	350,829	17,554,119
50.000 - 59.999	383	2,993,796	106,172	6,786,047
60.000 - 69.999	349	2,474,164	81,774	6,017,661
70.000 - 79.999	388	2,437,778	113,968	9,793,441
80.000 - 89.999	545	3,704,673	266,122	24,278,824
90.000 - 99.999	746	3,824,355	154,231	16,525,714
TOTAL	7,047	1,302,134,604	72,168,387	221,067,977

The overall property and payroll ratios of corporations using the three-factor apportionment formula was .039 and .040, respectively for corporations filing 1980 returns. The overall sales ratio was somewhat lower at .030.

3 Factor Apportionment Data

GROSS SALES	MINNESOTA PROPERTY (000)	TOTAL PROPERTY (000)	PROPERTY RATIO	MINNESOTA PAYROLL (000)	TOTAL PAYROLL (000)	PAYROLL RATIO	MINNESOTA SALES (000)	TOTAL EARNINGS (000)	SALES RATIO
0- $ 4,999	$489,357	$11,188,880	0.044	$78,139	$1,489,414	0.052	$636,318	$69,097,973	0.009
$ 5,000- 49,999	16,999	421,220	.045	6,360	83,044	.077	135,803	7,145,473	.060
50,000- 99,999	3,726	6,782	.549	1,082	1,419	.468	1,853	5,975	.310
100,000- 249,999	24,808	77,376	.321	13,721	20,083	.683	25,220	71,494	.352
250,000- 499,999	155,778	11,428,780	.014	71,813	327,647	.219	242,371	1,572,833	.154
500,000- 749,999	67,614	1,018,367	.066	45,693	389,351	.117	113,049	3,338,939	.034
750,000- 999,999	52,843	250,532	.211	43,027	224,781	.236	149,681	690,607	.217
1,000,000- 2,499,999	328,780	618,173	.532	333,597	476,055	.701	927,808	2,170,947	.427
2,500,000- 4,999,999	428,061	4,575,130	.094	459,041	1,757,150	.261	1,406,757	7,682,987	.183
5,000,000- 7,499,999	564,362	4,727,571	.119	341,146	2,460,563	.139	1,082,906	9,111,184	.119
7,500,000- 9,999,999	343,794	1,896,263	.181	290,025	1,049,782	.276	753,160	3,890,178	.194
10,000,000- 24,999,999	1,149,520	5,286,755	.217	814,567	2,672,143	.305	2,837,693	12,113,565	.234
25,000,000- 49,999,999	1,184,305	8,181,688	.145	665,203	3,781,125	.176	2,476,409	16,903,659	.147
50,000,000- 99,999,999	1,008,561	13,536,800	.075	600,997	6,624,253	.091	2,050,385	28,159,356	.073
100,000,000- 249,999,999	2,090,153	29,082,607	.072	882,531	13,746,083	.064	3,402,963	63,975,378	.053
250,000,000- 499,999,999	1,849,090	36,602,844	.051	698,866	17,174,741	.041	2,935,865	77,686,370	.038
500,000,000- 999,999,999	3,559,959	53,076,759	.067	579,442	21,648,287	.027	3,780,343	105,719,767	.036
1,000,000,000-4,999,999,999	5,710,144	177,412,895	.032	2,644,711	74,808,945	.035	12,033,582	401,922,100	.030
5,000,000,000 AND OVER	1,155,618	164,143,072	.007	756,412	83,129,813	.009	6,155,421	551,541,610	.011
TOTAL	20,185,472	523,532,503	.039	9,336,363	231,864,861	.040	41,133,567	1,357,710,453	.030

The average Minnesota sales of corporations using the apportionment formula increased to $5,837,000 for returns filed in 1980 from $5,203,000 for the 1979 returns. The average liability for these firms decreased to $31,371 for the 1980 returns as compared to $31,822 for the 1979 returns.

3 Factor Apportionment Average Minnesota Sales and Liability

GROSS SALES	NUMBER OF RETURNS	AVERAGE MN SALES (000)	AVERAGE LIABILITY
0- $ 4,999	376	$1,692	$9,417
$ 5,000- 49,999	74	1,700	5,491
50,000- 99,999	60	31	622
100,000- 249,999	264	96	730
250,000- 499,999	402	603	3,117
500,000- 749,999	317	357	3,461
750,000- 999,999	281	518	4,426
1,000,000- 2,499,999	1,138	815	5,040
2,500,000- 4,999,999	884	1,591	9,871
5,000,000- 7,499,999	439	2,467	15,477
7,500,000- 9,999,999	311	2,422	17,091
10,000,000- 24,999,999	725	3,914	22,887
25,000,000- 49,999,999	455	5,443	34,588
50,000,000- 99,999,999	342	5,995	32,240
100,000,000- 249,999,999	375	9,075	61,637
250,000,000- 499,999,999	221	13,284	70,024
500,000,000- 999,999,999	143	26,436	176,687
1,000,000,000-4,999,999,999	198	60,776	331,088
5,000,000,000 AND OVER	42	146,558	332,370
TOTAL	7,047	5,837	31,371

Of the 7,047 corporations using the three factor apportionment formula, 4,299 companies used the weighted formula of 15% property, 15% payroll and 70% sales. The remaining 2,748 companies used the arithmetic formula which is the average of the percentages of total property, payroll and sales in Minnesota. Those companies using the weighted option paid over twice as much tax as corporations using the arithmetic option.

For corporations using the weighted option, over 80% had apportionment factors of 20% or more. Many of the corporations using the weighted option have relatively high property and payroll ratios for Minnesota, meaning they are primarily Minnesota based companies. However, a large proportion of their sales are made outside Minnesota allowing them to benefit from the use of the weighted formula by reducing their overall apportionment percentage in comparison to the arithmetic option.

3 Factor Apportionment
Weighted Option

Apportionment Factor	Number of Returns	Gross Sales (000)	Total Net Income (000)	Tax Liability
.001 - .999%	224	$194,741,670	$ 2,904,379	$ 752,285
1.000 - 1.999	99	45,039,306	1,641,257	2,257,758
2.000 - 2.999	98	47,164,477	4,905,863	8,559,311
3.000 - 3.999	53	12,149,521	824,106	3,152,971
4.000 - 4.999	36	12,526,259	565,527	2,476,734
5.000 - 5.999	33	3,853,585	159,990	608,594
6.000 - 6.999	31	5,670,594	125,106	725,984
7.000 - 7.999	25	13,187,637	259,257	2,002,534
8.000 - 8.999	30	2,958,171	71,509	586,709
9.000 - 9.999	18	3,225,062	100,357	968,341
10.000 - 10.999	23	5,918,805	159,826	1,857,777
11.000 - 11.999	18	1,553,225	57,439	708,965
12.000 - 12.999	14	6,288,558	205,560	1,814,995
13.000 - 13.999	21	4,127,016	79,725	1,162,040
14.000 - 14.999	18	477,425	8,270	92,958
15.000 - 15.999	27	678,126	68,717	1,171,548
16.000 - 16.999	19	3,788,906	843,557	13,014,623
17.000 - 17.999	18	270,181	16,045	283,966
18.000 - 18.999	24	1,017,241	32,257	499,586
19.000 - 19.999	23	1,213,008	33,510	764,016
20.000 - 29.999	241	15,641,976	592,945	16,192,429
30.000 - 39.999	684	8,626,547	694,267	28,729,915
40.000 - 49.999	371	3,010,662	173,780	8,694,929
50.000 - 59.999	336	2,724,219	91,391	5,851,654
60.000 - 69.999	292	1,632,130	60,460	4,420,988
70.000 - 79.999	339	2,275,700	106,070	9,430,609
80.000 - 89.999	493	3,436,732	254,922	23,213,650
90.000 - 99.999	691	3,551,849	129,304	14,082,701
TOTAL	4,299	$406,748,588	$15,165,396	$154,078,570

About 83% of the companies using the arithmetic option had apportionment factors of less than 20%. The corporations that use the arithmetic option are primarily larger companies with headquarters outside Minnesota that make sales in this state.

3 FACTOR APPORTIONMENT
ARITHMETIC OPTION

Apportionment Factor	Number of Returns	Gross Sales (000)	Total Net Income (000)	Tax Liability
.001 - .999%	991	$608,512,827	$41,161,256	$21,032,407
1.000 - 1.999	442	134,528,206	6,585,395	9,415,887
2.000 - 2.999	197	65,046,059	2,022,220	4,148,371
3.000 - 3.999	115	12,517,078	456,574	1,458,339
4.000 - 4.999	98	6,711,470	441,864	2,017,720
5.000 - 5.999	67	13,616,228	589,442	3,063,720
6.000 - 6.999	61	1,437,648	97,875	735,972
7.000 - 7.999	50	1,170,877	77,571	690,992
8.000 - 8.999	34	642,979	43,587	380,738
9.000 - 9.999	43	34,911,419	4,808,335	673,126
10.000 - 10.999	29	4,236,194	35,001	370,614
11.000 - 11.999	28	346,896	33,970	453,431
12.000 - 12.999	24	560,158	12,876	141,524
13.000 - 13.999	24	844,899	14,423	213,719
14.000 - 14.999	18	121,181	5,244	88,927
15.000 - 15.999	31	1,988,620	201,570	2,489,560
16.000 - 16.999	10	102,636	4,542	87,742
17.000 - 17.999	13	39,724	2,983	60,292
18.000 - 18.999	10	445,140	13,903	290,935
19.000 - 19.999	17	1,780,743	30,145	578,552
20.000 - 29.999	84	1,194,292	77,525	2,431,174
30.000 - 39.999	63	632,040	29,521	904,390
40.000 - 49.999	39	2,184,566	177,049	8,859,190
50.000 - 59.999	47	269,577	14,781	934,393
60.000 - 69.999	57	842,034	21,314	1,596,673
70.000 - 79.999	49	162,078	7,898	362,832
80.000 - 89.999	52	267,941	11,200	1,065,174
90.000 - 99.999	55	272,506	24,927	2,443,013
TOTAL	2,748	$895,386,016	$57,002,991	$66,989,407

STATISTICAL APPENDIX

TABLE I

1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF GROSS SALES

ALL CORPORATIONS

GROSS SALES	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD			DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE	SALARIES AND WAGES			
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
0- $ 4,999	6,035	$728	$97,216	$20,439	$13,258	$2,446,281	$29,355,559	$219,019
$ 5,000- 49,999	2,969	73,703	58,754	25,603	33,431	35,886	46,036	3,433
50,000- 99,999	2,542	189,634	68,666	51,768	42,963	541	4,444	3,137
100,000- 249,999	5,877	993,598	449,536	279,079	56,797	2,017	10,670	9,216
250,000- 499,999	4,962	1,783,679	824,784	616,022	110,542	10,583	32,162	9,930
500,000- 749,999	2,692	1,649,545	961,752	726,456	117,746	1,984	1,982,190	11,187
750,000- 999,999	1,739	1,504,763	887,659	650,434	111,930	6,277	27,704	9,587
1,000,000- 2,499,999	4,295	6,831,851	4,386,801	3,324,131	516,865	13,899	61,197	21,736
2,500,000- 4,999,999	2,241	7,849,716	8,028,319	4,121,215	550,596	27,678	489,836	69,069
5,000,000- 7,499,999	942	5,754,665	6,549,499	4,459,305	1,504,576	442,492	159,669	36,005
7,500,000- 9,999,999	543	4,685,717	3,786,717	2,630,040	549,724	75,555	77,800	11,992
10,000,000- 24,999,999	1,100	17,354,512	10,917,385	7,472,577	1,555,801	159,168	233,237	47,262
25,000,000- 49,999,999	566	19,978,032	12,481,713	8,062,202	1,535,944	93,010	244,410	60,869
50,000,000- 99,999,999	448	31,934,582	20,038,098	11,457,900	2,458,644	299,729	364,613	116,428
100,000,000- 249,999,999	448	71,562,570	40,734,497	22,307,272	5,467,591	576,786	902,310	228,434
250,000,000- 499,999,999	263	91,726,456	54,107,595	29,740,400	6,458,605	1,023,153	1,496,192	515,439
500,000,000- 999,999,999	160	115,947,262	69,745,175	37,98[illegible],666	8,317,952	1,644,560	1,242,947	458,870
1,000,000,000-4,999,999,999	217	442,757,683	299,690,331	154,895,377	30,997,809	7,742,544	7,395,962	3,089,244
5,000,000,000 AND OVER	44	606,649,342	470,804,105	138,329,087	41,321,499	10,869,478	3,651,050	334,616
TOTAL	38,083	1,429,227,048	1,004,600,602	427,154,973	101,722,273	25,471,601	47,777,988	5,253,473

GROSS SALES	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
0- $ 4,999	$63,168,122	$1,515,968	$731,302	$2,361,519	$10,215,123	$449,082	$311,774	$21,586,040
$ 5,000- 49,999	413,479	52,362	21,748	48,971	77,234	13,304	11,765	1,618,642
50,000- 99,999	148,633	26,044	6,739	11,028	12,213	10,359	9,480	1,291,120
100,000- 249,999	696,581	142,908	30,787	52,326	50,006	43,627	40,664	5,166,450
250,000- 499,999	1,707,000	247,944	61,340	129,632	196,884	77,476	74,232	9,071,198
500,000- 749,999	3,373,335	464,516	98,444	189,191	260,971	59,254	57,780	7,008,706
750,000- 999,999	1,146,783	300,911	35,796	37,297	98,057	50,936	49,591	5,983,272
1,000,000- 2,499,999	2,810,751	668,706	166,519	231,995	269,355	185,549	178,758	21,526,654
2,500,000- 4,999,999	4,684,514	724,636	267,497	333,714	373,483	172,216	168,478	20,204,925
5,000,000- 7,499,999	6,103,139	1,090,565	258,303	707,434	1,501,308	109,657	106,629	12,723,211
7,500,000- 9,999,999	2,296,074	511,187	119,567	147,856	226,352	74,625	72,381	8,657,999
10,000,000- 24,999,999	7,559,721	1,934,657	337,351	418,489	894,319	218,194	211,005	25,075,408
25,000,000- 49,999,999	8,555,916	2,161,219	409,782	580,525	1,130,348	179,659	172,802	20,414,661
50,000,000- 99,999,999	15,594,581	3,664,263	818,116	931,888	2,033,282	153,367	143,313	14,191,976
100,000,000- 249,999,999	34,289,018	7,512,379	1,680,146	1,786,981	4,447,497	241,060	226,843	26,715,389
250,000,000- 499,999,999	43,096,760	8,814,440	2,147,121	2,185,170	5,262,042	155,526	150,472	16,980,949
500,000,000- 999,999,999	52,535,909	10,214,481	2,637,353	3,703,841	6,451,375	228,176	216,433	25,507,570
1,000,000,000-4,999,999,999	167,826,015	28,018,855	9,411,270	11,967,410	25,206,172	627,346	566,566	65,915,696
5,000,000,000 AND OVER	155,776,378	18,836,455	12,047,787	13,164,848	27,070,264	125,564	119,069	13,959,752
TOTAL	551,782,809	86,902,496	31,276,961	38,987,135	85,776,285	3,174,977	2,888,031	323,999,618

TABLE 2

1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF GROSS SALES

REGULAR CORPORATIONS

GROSS SALES	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD TOTAL (000)	COST OF GOODS SOLD MATERIAL AND MERCHANDISE (000)	COST OF GOODS SOLD SALARIES AND WAGES (000)	DIVIDEND INCOME (000)	INTEREST INCOME (000)	NET GAIN OR LOSS (000)
0- $ 4,999	2,356	$170	$82,027	$13,923	$1,072	$1,048,701	$21,057,458	$80,720
$ 5,000- 49,999	816	21,646	39,035	9,616	31,725	35,279	13,797	1,789
50,000- 99,999	896	67,513	17,713	12,117	2,004	223	2,291	1,218
100,000- 249,999	2,771	480,893	156,288	119,367	26,099	1,441	5,497	4,949
250,000- 499,999	3,045	1,101,168	478,630	366,264	65,928	7,856	12,146	6,083
500,000- 749,999	1,803	1,106,684	645,808	513,324	78,112	309	76,578	7,087
750,000- 999,999	1,224	1,058,954	604,422	464,315	76,608	929	16,527	4,052
1,000,000- 2,499,999	3,166	5,049,763	3,246,172	2,544,979	375,436	2,113	25,156	11,113
2,500,000- 4,999,999	1,670	5,874,990	6,784,304	3,257,457	403,351	7,116	40,958	16,052
5,000,000- 7,499,999	674	4,126,729	5,506,211	3,806,377	1,372,946	387,068	106,074	7,236
7,500,000- 9,999,999	361	3,090,566	2,808,076	2,048,296	414,691	71,869	41,216	5,716
10,000,000- 24,999,999	731	11,521,944	7,388,405	5,409,101	1,114,890	74,361	98,442	27,841
25,000,000- 49,999,999	377	13,290,873	8,469,572	6,002,887	921,779	63,687	162,361	25,513
50,000,000- 99,999,999	293	20,867,579	14,593,393	9,046,055	1,691,951	143,081	125,340	57,946
100,000,000- 249,999,999	308	49,521,767	29,625,127	16,946,015	4,037,409	423,340	491,285	131,240
250,000,000- 499,999,999	179	61,161,667	36,572,055	19,353,060	4,747,598	616,538	1,019,200	342,100
500,000,000- 999,999,999	120	87,060,121	53,432,659	29,996,904	7,089,693	1,216,823	713,834	302,979
1,000,000,000-4,999,999,999	171	340,164,024	232,877,071	131,851,731	28,007,515	5,792,059	6,282,843	2,881,133
5,000,000,000 AND OVER	33	500,671,840	398,788,087	110,467,202	14,812,388	8,581,516	2,587,685	307,348
TOTAL	20,994	1,106,238,891	802,115,005	342,228,990	65,271,185	18,474,309	32,878,688	4,222,715

GROSS SALES	TOTAL INCOME (000)	DEDUCTIONS SALARIES AND WAGES (000)	DEDUCTIONS TAXES (000)	DEDUCTIONS DEPRECIATION (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
0- $ 4,999	$26,522,809	$643,183	$405,854	$959,716	$6,735,818	$343,026	$243,891	$21,618,140
$ 5,000- 49,999	325,612	41,991	12,306	41,551	68,321	12,804	11,668	1,403,342
50,000- 99,999	63,577	8,814	2,732	5,010	10,789	10,055	9,392	1,126,520
100,000- 249,999	364,714	62,258	14,474	21,374	47,868	43,055	40,440	4,855,850
250,000- 499,999	1,277,959	148,989	41,462	98,733	182,350	76,490	74,054	8,879,498
500,000- 749,999	913,187	146,342	39,374	72,510	149,406	59,075	57,691	6,919,806
750,000- 999,999	919,108	239,372	24,274	23,775	91,696	50,676	49,422	5,931,772
1,000,000- 2,499,999	1,940,019	458,069	95,721	99,955	236,950	185,245	178,563	21,413,754
2,500,000- 4,999,999	3,000,581	471,762	208,779	109,030	296,957	171,917	168,326	20,147,825
5,000,000- 7,499,999	4,934,733	862,403	211,646	415,779	1,419,908	108,568	105,591	12,696,411
7,500,000- 9,999,999	1,559,155	330,198	81,840	103,595	185,345	73,599	71,993	8,639,799
10,000,000- 24,999,999	4,578,679	1,233,993	207,685	223,064	684,135	215,848	208,761	25,038,508
25,000,000- 49,999,999	5,563,897	1,324,231	270,658	379,835	1,013,620	176,455	170,121	20,395,761
50,000,000- 99,999,999	9,187,563	2,335,971	551,862	617,963	1,600,219	128,829	119,131	14,176,476
100,000,000- 249,999,999	21,696,692	5,445,126	1,137,211	1,139,899	4,096,717	237,432	223,246	26,701,389
250,000,000- 499,999,999	28,355,372	6,609,161	1,592,291	1,350,356	4,753,670	147,223	142,196	16,972,549
500,000,000- 999,999,999	36,849,458	8,013,044	2,142,412	2,671,196	6,093,444	224,367	212,628	25,503,570
1,000,000,000-4,999,999,999	127,598,818	20,529,397	7,845,546	9,892,544	22,873,439	612,556	552,167	65,911,096
5,000,000,000 AND OVER	117,818,042	14,019,254	10,056,851	10,602,957	25,854,077	122,870	116,371	13,958,652
TOTAL	393,469,975	62,923,558	24,942,978	28,828,842	76,394,729	3,000,090	2,755,652	322,290,718

TABLE 3

1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF GROSS SALES

MINIMUM CORPORATIONS

GROSS SALES	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD			DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE	SALARIES AND WAGES			
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
0- $ 4,999	3,679	$558	$15,189	$6,516	$12,186	$1,397,580	$8,298,101	$138,299
$ 5,000- 49,999	2,153	52,057	19,719	15,987	1,706	607	32,739	1,644
50,000- 99,999	1,646	121,121	50,953	39,651	40,959	318	2,153	1,912
100,000- 249,999	3,106	512,705	293,248	159,712	30,698	576	5,173	4,267
250,000- 499,999	1,917	682,511	346,154	249,758	44,614	2,727	20,016	3,847
500,000- 749,999	889	542,861	297,944	213,132	30,696	1,635	1,905,612	4,100
750,000- 999,999	515	445,809	283,237	186,119	35,322	5,348	11,177	5,535
1,000,000- 2,499,999	1,129	1,782,089	1,140,629	779,152	141,629	11,786	36,041	10,623
2,500,000- 4,999,999	571	1,976,726	1,244,015	863,758	147,245	20,562	448,878	53,017
5,000,000- 7,499,999	268	1,627,936	1,043,288	652,928	131,690	55,424	53,595	28,769
7,500,000- 9,999,999	182	1,595,151	978,641	581,744	135,043	3,686	36,584	6,276
10,000,000- 24,999,999	369	5,832,568	3,528,980	2,063,476	440,911	84,807	134,795	29,421
25,000,000- 49,999,999	189	6,687,159	4,012,141	2,059,315	614,165	29,323	82,049	35,356
50,000,000- 99,999,999	155	11,067,033	5,446,705	2,411,845	766,493	156,648	239,273	58,482
100,000,000- 249,999,999	140	22,040,803	11,109,370	5,361,257	1,430,192	153,446	411,025	97,196
250,000,000- 499,999,999	84	30,564,799	17,535,540	10,387,340	1,711,007	406,615	476,992	172,719
500,000,000- 999,999,999	40	28,887,141	16,312,516	7,988,762	1,228,759	427,717	529,113	153,891
1,000,000,000-4,999,999,999	46	102,593,659	66,813,310	23,043,646	2,990,294	1,950,485	1,113,119	278,111
5,000,000,000 AND OVER	11	105,977,502	72,016,018	27,861,885	26,509,111	2,287,962	1,063,365	27,268
TOTAL	17,089	322,988,157	202,485,597	84,925,983	36,451,088	6,997,292	14,899,300	1,030,758

GROSS SALES	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
0- $ 4,999	$16,645,313	$872,785	$325,448	$1,401,803	$3,479,305	$106,056	$67,883	$367,900
$ 5,000- 49,999	87,867	10,371	9,442	7,420	8,913	500	97	285,300
50,000- 99,999	85,056	17,230	4,007	6,018	1,424	304	88	164,600
100,000- 249,999	331,867	80,650	16,313	30,952	2,139	572	224	310,600
250,000- 499,999	429,041	98,955	19,878	29,899	14,534	986	178	191,700
500,000- 749,999	2,460,148	318,174	49,070	116,681	111,565	179	80	88,900
750,000- 999,999	227,675	61,539	11,522	13,522	6,361	260	169	51,500
1,000,000- 2,499,999	870,732	210,637	70,798	132,040	32,405	304	195	112,900
2,500,000- 4,999,999	1,684,033	252,874	58,718	224,704	76,526	299	152	57,100
5,000,000- 7,499,999	1,168,406	228,162	46,657	291,655	81,400	1,089	1,038	26,800
7,500,000- 9,999,999	736,919	180,989	37,727	44,261	41,007	1,026	388	18,200
10,000,000- 24,999,999	2,981,042	700,664	129,666	195,425	210,184	2,346	2,264	36,900
25,000,000- 49,999,999	2,992,019	836,988	139,124	200,690	116,728	3,204	2,681	18,900
50,000,000- 99,999,999	6,407,018	1,328,292	266,254	313,925	433,063	24,538	24,182	15,500
100,000,000- 249,999,999	12,592,326	2,067,253	542,935	645,082	350,780	3,628	3,597	14,000
250,000,000- 499,999,999	14,741,348	2,205,279	554,830	834,814	508,372	8,303	8,276	8,400
500,000,000- 999,999,999	15,686,451	2,201,437	494,941	1,032,645	357,931	3,809	3,805	4,000
1,000,000,000-4,999,999,999	40,227,197	7,489,458	1,565,724	2,074,866	2,332,733	14,790	14,399	4,600
5,000,000,000 AND OVER	37,958,336	4,817,201	1,990,931	2,561,891	1,216,187	2,694	2,694	1,100
TOTAL	158,312,834	23,978,938	6,333,985	10,158,293	9,381,556	174,887	132,379	1,708,900

TABLE 4

1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF GROSS SALES

MULTI-STATE CORPORATIONS

GROSS SALES	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD			DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE	SALARIES AND WAGES			
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
0- $ 4,999	934	$37	$66,974	$10,373	$9,620	$2,211,735	$27,852,211	$173,495
$ 5,000- 49,999	140	3,721	28,826	2,090	31,223	35,175	39,869	628
50,000- 99,999	87	6,480	2,310	1,760	141	64	596	1,019
100,000- 249,999	338	60,093	27,188	20,547	4,842	272	2,173	1,512
250,000- 499,999	449	187,645	90,358	63,911	14,126	8,296	21,968	3,177
500,000- 749,999	391	243,575	199,087	163,551	26,002	1,196	1,975,842	7,838
750,000- 999,999	339	294,747	183,911	114,476	30,411	5,498	17,724	5,334
1,000,000- 2,499,999	1,348	2,255,590	1,345,679	924,517	219,887	11,905	41,165	15,672
2,500,000- 4,999,999	1,031	3,689,711	4,932,544	1,509,256	347,934	25,667	478,442	64,582
5,000,000- 7,499,999	548	3,350,663	4,647,486	2,901,352	1,424,386	439,781	152,098	33,961
7,500,000- 9,999,999	371	3,206,361	2,599,303	1,660,105	500,776	75,130	69,553	11,981
10,000,000- 24,999,999	888	14,246,743	8,426,852	5,479,957	1,448,633	157,889	224,444	44,922
25,000,000- 49,999,999	519	18,380,451	11,144,317	7,061,236	1,495,070	92,496	241,774	57,319
50,000,000- 99,999,999	430	30,707,089	19,085,980	10,975,213	2,407,845	298,900	321,841	107,823
100,000,000- 249,999,999	437	70,057,782	39,539,631	21,555,978	5,395,207	576,550	899,589	228,376
250,000,000- 499,999,999	257	89,553,371	52,654,005	29,268,367	6,398,202	984,048	1,490,721	514,194
500,000,000-4,999,999,999	371	553,022,493	365,785,907	191,408,908	39,247,096	9,280,649	8,587,359	3,537,993
5,000,000,000 AND OVER	44	606,649,342	470,804,105	138,329,087	41,321,499	10,869,478	3,652,050	334,616
TOTAL	8,972	1,395,915,894	981,564,463	411,450,682	100,322,740	25,074,729	46,068,443	5,144,442

GROSS SALES	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
0- $ 4,999	$40,772,926	$1,353,998	$686,111	$2,299,066	$9,962,148	$196,107	$192,786	$7,142,192
$ 5,000- 49,999	332,138	40,148	10,592	41,826	67,932	4,002	3,553	437,066
50,000- 99,999	10,880	1,422	537	1,496	2,367	513	447	58,540
100,000- 249,999	60,956	11,278	2,381	13,404	8,382	2,003	1,846	237,608
250,000- 499,999	786,278	43,420	21,035	76,449	130,958	11,550	11,324	1,372,163
500,000- 749,999	2,682,840	289,226	56,247	152,579	211,885	10,168	9,956	1,208,774
750,000- 999,999	598,777	165,427	8,257	8,826	58,261	11,140	10,801	1,294,438
1,000,000- 2,499,999	1,186,908	251,867	81,761	141,431	137,009	53,203	52,001	6,279,022
2,500,000- 4,999,999	3,546,599	409,181	211,030	270,168	280,029	78,762	77,016	9,247,933
5,000,000- 7,499,999	5,556,453	939,449	228,505	670,069	1,456,373	64,722	62,663	7,471,177
7,500,000- 9,999,999	1,954,275	433,005	100,148	129,101	200,334	48,607	47,373	5,651,182
10,000,000- 24,999,999	6,879,711	1,743,630	301,041	375,983	829,756	153,631	149,256	17,655,968
25,000,000- 49,999,999	8,275,679	2,084,980	389,607	568,154	1,092,185	141,496	135,064	15,885,297
50,000,000- 99,999,999	15,255,822	3,573,195	803,458	920,751	2,017,651	137,736	127,767	12,325,631
100,000,000- 249,999,999	33,961,623	7,433,935	1,657,820	1,737,192	4,427,633	221,196	207,212	24,359,153
250,000,000- 499,999,999	42,318,124	8,703,167	2,036,365	2,132,153	5,258,419	151,903	146,855	16,546,558
500,000,000-4,999,999,999	218,053,626	37,665,893	11,970,470	15,582,796	31,656,947	854,922	782,408	91,351,981
5,000,000,000 AND OVER	155,776,378	18,836,455	12,047,782	13,164,848	27,070,264	125,564	119,065	13,959,752
TOTAL	538,009,993	83,979,676	30,619,147	38,288,292	84,868,533	2,267,225	2,137,393	232,484,435

TABLE 5

1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF GROSS SALES

100% MINNESOTA CORPORATIONS

GROSS SALES	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD			DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE	SALARIES AND WAGES			
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
0- $ 4,999	5,101	$691	$30,242	$10,066	$3,638	$234,546	$1,503,348	$45,524
$ 5,000- 49,999	2,829	69,982	29,928	23,513	2,208	711	6,173	2,805
50,000- 99,999	2,455	182,154	66,356	50,008	42,782	477	3,858	2,118
100,000- 249,999	3,539	933,505	422,348	258,532	51,955	1,745	8,497	7,706
250,000- 499,999	4,463	1,596,034	734,426	552,111	96,416	2,287	10,214	6,753
500,000- 749,999	2,301	1,405,970	744,665	562,905	91,744	788	6,348	3,349
750,000- 999,999	1,400	1,210,016	703,748	535,958	81,519	779	9,980	4,253
1,000,000- 2,499,999	2,947	4,576,261	3,041,122	2,399,614	296,978	1,994	20,032	6,064
2,500,000- 4,999,999	1,210	4,160,005	3,095,775	2,611,961	202,662	2,011	11,394	4,487
5,000,000- 7,499,999	394	2,404,002	1,902,013	1,557,953	80,190	2,711	7,571	2,044
7,500,000- 9,999,999	172	1,479,356	1,187,414	969,935	48,948	425	8,247	11
10,000,000- 24,999,999	212	3,107,769	2,490,533	1,992,620	107,368	1,279	8,773	2,340
25,000,000- 49,999,999	47	1,597,561	1,337,396	1,000,966	40,874	514	2,636	3,550
50,000,000- 99,999,999	18	1,227,493	952,118	482,687	50,799	829	42,732	8,605
100,000,000- 249,999,999	11	1,504,788	1,194,866	751,294	72,384	236	2,721	58
250,000,000- 499,999,999	6	2,173,095	1,453,590	472,033	60,403	39,105	5,471	1,245
500,000,000-4,999,999,999	6	5,682,452	3,649,599	1,472,135	68,665	106,435	51,550	8,121
TOTAL	29,111	33,311,154	23,036,139	15,704,291	1,399,533	396,872	1,709,545	109,031

GROSS SALES	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
0- $ 4,999	$2,395,196	$161,970	$45,191	$62,453	$252,975	$252,975	$118,988	$14,843,848
$ 5,000- 49,999	81,341	12,214	5,156	7,145	9,302	9,302	8,212	1,181,576
50,000- 99,999	137,753	24,622	6,202	9,532	9,846	9,846	9,033	1,232,580
100,000- 249,999	635,625	131,630	28,406	38,922	41,624	41,624	38,818	4,928,842
250,000- 499,999	920,722	204,524	40,305	52,183	65,926	65,926	62,908	7,699,035
500,000- 749,999	690,495	175,290	32,197	36,612	49,086	49,086	47,824	5,799,932
750,000- 999,999	548,006	135,484	27,539	28,471	39,796	39,796	38,790	4,688,834
1,000,000- 2,499,999	1,623,843	416,839	84,758	90,564	132,346	132,346	126,757	15,247,632
2,500,000- 4,999,999	1,138,015	315,455	56,467	63,566	93,454	93,454	91,462	10,956,992
5,000,000- 7,499,999	546,686	151,116	29,798	37,365	44,935	44,935	43,966	5,252,034
7,500,000- 9,999,999	341,799	78,182	19,419	18,755	26,018	26,018	25,008	3,006,817
10,000,000- 24,999,999	680,010	191,027	36,310	42,506	64,563	64,563	61,749	7,419,440
25,000,000- 49,999,999	280,237	76,239	20,175	12,371	38,163	38,163	37,738	4,529,364
50,000,000- 99,999,999	338,759	91,068	14,658	11,137	15,631	15,631	15,546	1,866,345
100,000,000- 249,999,999	327,395	78,444	22,326	47,789	19,864	19,864	19,631	2,356,236
250,000,000- 499,999,999	778,636	111,273	110,756	53,017	3,623	3,623	3,617	434,391
500,000,000-4,999,999,999	2,308,298	567,443	78,153	88,455	600	600	591	71,285
TOTAL	13,772,816	2,922,820	657,816	700,843	907,752	907,752	750,638	91,515,183

TABLE 6

1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF TOTAL NET INCOME

ALL CORPORATIONS

TOTAL NET INCOME	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD			DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE	SALARIES AND WAGES			
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
LOSS - $ 499	14,006	$198,999,064	$131,978,648	$60,131,973	$32,746,223	$2,851,644	$3,775,611	$561,973
$ 500 - 4,999	4,641	1,844,330	1,224,404	969,066	91,227	1,083	9,125	3,046
5,000 - 9,999	2,728	2,556,183	1,805,940	1,266,007	205,195	2,103	12,254	41,561
10,000 - 14,999	1,771	1,952,241	1,443,812	1,331,123	57,892	850	11,141	2,718
15,000 - 19,999	1,443	1,606,971	1,217,527	1,117,178	47,518	1,125	21,589	2,698
20,000 - 24,999	1,227	1,135,786	809,258	706,963	55,000	1,185	7,749	3,770
25,000 - 29,999	1,049	1,049,113	745,219	629,364	45,820	979	4,524	1,906
30,000 - 34,999	799	883,021	598,607	489,853	49,633	791	10,634	2,162
35,000 - 39,999	678	1,078,015	835,848	501,040	64,179	1,081	9,150	2,179
40,000 - 49,999	1,137	1,485,578	1,042,511	844,141	88,924	1,313	16,210	2,508
50,000 - 59,999	983	1,556,865	1,100,245	890,042	88,717	8,429	252,261	3,434
60,000 - 69,999	854	1,739,809	1,004,636	852,288	74,882	7,192	13,358	4,110
70,000 - 79,999	690	1,528,616	1,052,589	563,053	67,836	3,355	10,230	3,734
80,000 - 89,999	449	1,062,109	753,951	563,291	62,180	911	30,347	2,818
90,000 - 99,999	326	1,069,342	756,023	510,723	57,444	920	9,185	1,695
100,000 - 149,999	1,037	5,660,406	3,983,490	2,642,368	312,483	120,965	97,888	17,060
150,000 - 199,999	524	2,522,690	1,828,643	1,258,219	176,993	3,399	57,508	8,549
200,000 - 249,999	361	3,041,946	2,225,676	1,126,219	146,994	8,103	57,134	6,766
250,000 - 499,999	910	16,807,041	11,197,600	6,492,621	631,851	51,728	356,402	42,410
500,000 - 999,999	680	15,226,608	9,969,080	7,196,303	1,001,563	47,194	414,653	33,486
1,000,000 - 4,999,999	1,090	68,652,904	47,555,517	26,747,530	4,788,703	508,181	1,663,341	185,986
5,000,000 AND OVER	1,120	1,097,768,210	781,671,578	310,825,608	61,361,016	21,849,070	60,937,894	4,318,904
TOTAL	38,083	1,429,227,048	1,004,600,602	427,154,973	101,722,273	25,471,601	47,777,988	5,253,473

TOTAL NET INCOME	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
LOSS - $ 499	$80,647,278	$14,142,191	$3,879,634	$7,322,473	$0	66,319	$9,927	$1,832,578
$ 500 - 4,999	691,356	152,509	30,076	32,007	9,965	9,653	7,137	950,377
5,000 - 9,999	866,968	192,890	54,991	62,370	18,493	17,758	16,029	1,933,049
10,000 - 14,999	597,825	150,306	30,765	32,399	21,098	19,976	18,770	2,253,040
15,000 - 19,999	466,807	115,349	19,864	24,257	24,430	23,057	21,796	2,635,231
20,000 - 24,999	373,778	94,303	19,609	22,224	26,875	25,019	23,903	2,866,056
25,000 - 29,999	336,949	81,785	16,133	18,121	28,265	26,207	25,216	3,030,110
30,000 - 34,999	321,744	74,551	15,692	17,805	25,522	23,157	22,232	2,668,637
35,000 - 39,999	491,616	75,969	16,567	18,072	25,102	22,352	21,337	2,557,466
40,000 - 49,999	514,382	122,824	26,005	26,822	50,386	45,328	43,835	5,253,945
50,000 - 59,999	778,596	143,500	26,536	31,167	93,325	46,476	44,884	5,381,373
60,000 - 69,999	798,527	113,056	21,231	32,253	42,012	35,459	34,655	4,106,475
70,000 - 79,999	549,091	128,924	31,394	46,776	36,445	30,439	29,680	3,560,182
80,000 - 89,999	401,069	84,566	17,725	22,964	37,845	29,720	28,699	3,449,693
90,000 - 99,999	344,454	84,162	17,005	16,317	30,705	24,441	23,876	2,847,968
100,000 - 149,999	2,098,302	466,800	96,310	133,568	124,853	93,730	91,500	10,960,895
150,000 - 199,999	931,284	216,126	45,951	56,618	90,907	60,446	57,755	6,898,898
200,000 - 249,999	1,232,283	289,428	52,412	55,727	80,835	47,375	45,798	5,504,738
250,000 - 499,999	6,743,143	1,578,725	246,043	497,013	324,875	173,060	165,815	19,925,790
500,000 - 999,999	6,145,864	1,471,511	275,896	299,605	485,556	197,788	139,228	22,382,145
1,000,000 - 4,999,999	27,386,672	5,648,819	1,308,832	1,532,098	2,611,350	416,957	346,351	44,266,860
5,000,000 AND OVER	419,024,821	61,474,202	25,028,792	28,686,479	81,627,441	1,800,260	1,579,610	168,734,112
TOTAL	551,782,809	86,902,496	31,276,963	38,987,135	85,776,285	3,174,977	2,688,031	323,999,618

TABLE 7

1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF TOTAL NET INCOME

REGULAR CORPORATIONS

TOTAL NET INCOME	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD TOTAL (000)	COST OF GOODS SOLD MATERIAL AND MERCHANDISE (000)	COST OF GOODS SOLD SALARIES AND WAGES (000)	DIVIDEND INCOME (000)	INTEREST INCOME (000)	NET GAIN OR LOSS (000)
LOSS - $ 4,999	2,998	$2,190,564	$1,464,540	$1,023,960	$163,470	$7,576	$27,273	$5,582
$ 5,000 - 9,999	2,635	1,443,214	975,020	858,060	51,214	1,218	7,146	3,012
10,000 - 14,999	1,715	1,885,505	1,399,470	1,304,072	52,293	733	8,224	2,668
15,000 - 19,999	1,384	1,574,707	1,198,935	1,105,590	45,319	817	20,314	2,367
20,000 - 24,999	1,185	1,081,612	781,105	686,499	52,400	860	6,772	2,826
25,000 - 29,999	1,010	987,663	712,237	607,632	41,366	701	3,727	1,690
30,000 - 34,999	755	785,602	540,572	456,954	36,145	385	8,646	1,697
35,000 - 39,999	636	729,414	518,606	413,283	43,893	416	7,494	1,810
40,000 - 49,999	1,087	1,347,361	946,703	785,974	79,529	812	15,927	2,070
50,000 - 59,999	940	1,503,314	1,072,806	872,148	84,439	7,781	13,249	2,834
60,000 - 69,999	617	1,131,777	801,428	668,423	65,846	580	10,224	2,966
70,000 - 79,999	462	1,296,184	931,451	544,824	53,245	667	8,446	2,981
80,000 - 89,999	405	921,448	664,460	530,504	54,881	773	24,880	2,134
90,000 - 99,999	305	962,143	702,869	478,658	55,124	539	6,082	1,412
100,000 - 149,999	957	4,453,903	3,146,012	2,372,189	256,872	107,430	71,880	15,964
150,000 - 199,999	457	2,060,665	1,559,628	1,091,573	131,047	2,000	42,638	3,382
200,000 - 249,999	319	2,206,784	1,532,006	1,047,320	118,985	1,494	21,965	4,797
250,000 - 499,999	788	13,874,068	9,484,893	5,859,763	459,387	10,025	224,307	20,745
500,000 - 999,999	561	10,258,372	7,149,002	5,276,803	602,022	9,848	149,761	22,761
1,000,000 - 4,999,999	845	47,300,713	33,795,140	22,726,504	4,020,268	258,745	785,000	121,913
5,000,000 AND OVER	933	1,008,243,898	732,738,122	293,518,357	58,803,440	18,060,909	31,414,733	3,957,104
TOTAL	20,994	1,106,238,891	802,115,005	342,228,990	65,271,185	18,474,309	32,878,688	4,222,715

TOTAL NET INCOME	TOTAL INCOME (000)	DEDUCTIONS SALARIES AND WAGES (000)	DEDUCTIONS TAXES (000)	DEDUCTIONS DEPRECIATION (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - $ 4,999	$851,932	$218,945	$26,962	$39,410	$8,045	$10,994	$9,272	$1,220,055
$ 5,000 - 9,999	522,147	126,850	24,073	25,820	17,878	17,591	15,997	1,923,749
10,000 - 14,999	560,422	136,746	28,662	30,525	20,431	19,884	18,753	2,247,440
15,000 - 19,999	425,637	102,365	18,683	22,683	23,424	22,852	21,794	2,629,331
20,000 - 24,999	344,520	84,013	18,165	20,973	25,952	24,783	23,875	2,861,856
25,000 - 29,999	306,264	73,615	14,567	16,480	27,206	26,073	25,204	3,026,210
30,000 - 34,999	277,777	65,963	13,069	15,156	24,106	22,843	22,183	2,664,237
35,000 - 39,999	253,431	61,728	13,055	15,653	23,549	21,920	21,246	2,553,266
40,000 - 49,999	455,587	106,690	21,464	25,537	48,182	44,950	43,833	5,248,945
50,000 - 59,999	483,631	117,553	21,483	24,526	51,002	46,043	44,832	5,377,073
60,000 - 69,999	372,062	88,731	18,191	22,059	39,649	35,017	34,278	4,102,775
70,000 - 79,999	401,901	95,389	20,690	20,295	34,344	30,221	29,679	3,557,382
80,000 - 89,999	309,568	71,577	15,238	20,258	34,168	29,635	28,697	3,445,293
90,000 - 99,999	285,472	66,907	14,718	15,225	28,752	24,194	23,723	2,845,868
100,000 - 149,999	1,609,757	309,760	69,111	106,563	115,206	93,145	91,175	10,952,895
150,000 - 199,999	654,895	157,606	33,438	42,782	79,120	59,366	57,377	6,892,198
200,000 - 249,999	755,785	189,972	34,836	35,601	71,480	47,332	45,761	5,500,538
250,000 - 499,999	4,899,241	1,280,890	191,758	240,509	279,888	171,415	165,512	19,913,590
500,000 - 999,999	3,521,653	955,103	174,190	175,273	402,007	192,752	186,945	22,370,245
1,000,000 - 4,999,999	17,148,351	4,385,071	965,366	1,160,786	2,021,531	401,430	373,374	44,242,360
5,000,000 AND OVER	359,049,942	54,228,084	23,205,259	26,752,728	73,018,809	1,657,650	1,472,142	168,715,412
TOTAL	393,469,575	62,923,558	24,942,978	28,828,842	76,394,729	3,000,090	2,755,652	322,290,718

TABLE 8

1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF TOTAL NET INCOME

MINIMUM CORPORATIONS

TOTAL NET INCOME	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD			DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE	SALARIES AND WAGES			
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
LOSS - $ 499	13,963	$197,991,623	$131,275,936	$59,721,667	$32,121,732	$2,844,616	$3,753,014	$558,236
$ 500 - 4,999	1,666	661,407	462,576	355,412	52,248	535	4,249	1,201
5,000 - 9,999	93	1,112,969	830,920	407,947	153,981	885	5,108	38,549
10,000 - 14,999	56	66,736	44,347	27,051	5,599	117	2,917	50
15,000 - 19,999	59	32,264	18,592	11,588	2,199	308	1,275	331
20,000 - 24,999	42	54,174	28,153	20,464	2,600	325	977	944
25,000 - 29,999	39	61,450	32,982	21,732	4,454	278	797	216
30,000 - 34,999	44	97,419	58,035	32,999	13,489	406	1,988	465
35,000 - 39,999	42	348,601	117,242	87,757	20,286	665	1,656	369
40,000 - 49,999	50	138,217	95,808	58,167	9,395	501	283	438
50,000 - 59,999	43	53,551	27,439	17,894	4,278	648	239,012	600
60,000 - 69,999	37	608,032	203,208	183,865	9,036	6,612	3,134	1,144
70,000 - 79,999	28	232,432	121,138	18,229	14,591	2,688	1,784	753
80,000 - 89,999	44	140,661	89,491	32,787	7,299	138	5,467	684
90,000 - 99,999	21	107,199	53,154	32,065	2,320	381	3,103	283
100,000 - 149,999	80	1,206,503	837,478	270,179	55,611	13,535	26,008	1,096
150,000 - 199,999	67	462,025	269,015	166,646	45,946	1,399	14,870	5,167
200,000 - 249,999	42	835,182	693,670	78,899	28,009	6,609	35,169	1,969
250,000 - 499,999	122	2,932,973	1,712,507	632,858	172,464	41,703	132,095	21,665
500,000 - 999,999	119	4,968,736	2,820,079	1,919,500	399,541	37,366	264,892	10,725
1,000,000 - 4,999,999	245	21,352,191	13,760,377	3,521,026	768,435	249,436	878,341	64,073
5,000,000 AND OVER	187	89,524,312	48,933,456	17,307,251	2,557,576	3,788,161	9,523,161	321,800
TOTAL	17,089	322,988,157	202,485,597	84,925,983	36,451,088	6,997,292	14,899,300	1,030,758

TOTAL NET INCOME	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
LOSS - $ 499	$80,277,931	$14,029,075	$3,871,741	$7,303,264	$0	$3,337	$7,157	$1,396,300
$ 500 - 4,999	228,771	46,680	11,007	11,806	1,920	1,641	635	166,600
5,000 - 9,999	344,821	66,040	30,918	36,550	615	167	32	9,300
10,000 - 14,999	57,403	13,560	1,603	1,874	667	92	17	5,600
15,000 - 19,999	41,170	12,984	1,181	1,574	1,006	205	2	5,900
20,000 - 24,999	29,258	10,290	1,444	1,251	923	236	28	4,200
25,000 - 29,999	30,685	8,170	1,566	1,641	1,059	134	12	3,900
30,000 - 34,999	43,967	8,588	2,623	2,649	1,416	314	49	4,400
35,000 - 39,999	238,185	14,241	3,512	2,419	1,553	432	91	4,200
40,000 - 49,999	58,795	16,134	4,541	1,285	2,204	378	2	5,000
50,000 - 59,999	294,965	25,947	5,053	6,641	2,323	433	52	4,330
60,000 - 69,999	426,465	24,325	3,040	10,194	2,363	442	377	3,700
70,000 - 79,999	147,190	33,535	10,704	26,481	2,101	218	1	2,800
80,000 - 89,999	91,501	12,989	2,487	2,706	3,677	85	2	4,400
90,000 - 99,999	78,982	17,255	2,287	1,092	1,953	247	151	2,100
100,000 - 149,999	488,545	157,040	27,199	27,005	9,647	585	325	8,000
150,000 - 199,999	276,389	58,520	12,513	13,836	11,787	1,080	378	6,700
200,000 - 249,999	476,498	99,456	17,576	20,126	9,355	43	37	4,200
250,000 - 499,999	1,843,902	297,835	54,285	256,504	44,987	1,645	303	12,200
500,000 - 999,999	2,624,211	516,408	101,706	124,332	83,549	5,036	2,283	11,900
1,000,000 - 4,999,999	10,238,321	1,269,748	343,466	371,312	589,819	15,527	12,977	24,500
5,000,000 AND OVER	59,974,879	7,246,118	1,823,533	1,933,751	8,608,632	142,610	107,468	18,700
TOTAL	158,312,834	23,978,938	6,333,985	10,158,293	9,381,556	174,887	132,379	1,708,900

TABLE 9

1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF TOTAL NET INCOME

MULTI-STATE CORPORATIONS

TOTAL NET INCOME	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD			DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE	SALARIES AND WAGES			
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
LOSS - $ 499	1,992	$188,195,460	$124,366,461	$56,783,295	$31,767,919	$2,644,918	$2,936,995	$498,872
$ 500 - 4,999	226	279,963	213,353	166,347	29,004	76	2,467	755
5,000 - 9,999	219	1,265,871	928,776	482,440	164,019	642	3,615	18,819
10,000 - 14,999	181	398,328	259,142	198,113	24,787	133	3,619	870
15,000 - 19,999	177	242,821	168,401	141,908	11,124	41	1,413	1,137
20,000 - 24,999	170	240,656	161,239	125,180	13,437	86	1,298	804
25,000 - 29,999	152	219,811	152,232	125,114	12,189	63	1,089	436
30,000 - 34,999	155	325,369	218,246	170,031	26,393	127	1,614	890
35,000 - 39,999	144	516,878	230,736	172,216	40,538	106	1,905	868
40,000 - 49,999	239	491,369	336,938	237,733	46,333	48	1,240	722
50,000 - 59,999	273	620,305	443,307	360,627	41,856	7,064	239,725	1,359
60,000 - 69,999	197	1,008,365	485,480	403,955	37,998	6,574	4,111	1,598
70,000 - 79,999	159	563,084	335,318	188,882	31,750	2,276	2,764	1,472
80,000 - 89,999	168	579,424	412,639	304,954	38,068	64	7,255	1,323
90,000 - 99,999	135	593,788	396,706	214,125	29,758	349	4,017	1,109
100,000 - 149,999	490	3,076,578	2,182,210	1,352,398	160,871	13,458	42,510	6,579
150,000 - 199,999	297	1,723,397	1,203,326	774,030	130,287	841	14,390	6,288
200,000 - 249,999	244	2,468,182	1,792,484	622,004	128,449	7,063	45,396	4,734
250,000 - 499,999	645	14,294,093	10,100,935	5,585,894	560,942	46,042	247,297	38,737
500,000 - 999,999	561	14,256,068	9,297,044	6,768,213	944,104	41,802	307,298	32,587
1,000,000 - 4,999,999	1,037	67,145,605	48,672,955	25,420,997	4,724,833	501,312	1,348,653	185,907
5,000,000 AND OVER	1,111	1,097,410,479	781,406,535	310,652,228	61,358,041	21,801,624	40,851,179	4,318,585
TOTAL	8,972	1,395,915,894	981,564,463	411,650,682	100,322,740	25,074,729	46,068,443	5,144,442

TOTAL NET INCOME	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
LOSS - $ 499	$75,784,409	$13,148,484	$3,668,484	$7,044,729	$0	$6,319	$9,867	$601,663
$ 500 - 4,999	82,476	14,284	4,091	5,584	535	223	150	30,469
5,000 - 9,999	399,620	80,476	33,762	39,985	1,508	771	673	90,233
10,000 - 14,999	181,407	56,248	9,464	8,854	2,167	1,045	953	117,671
15,000 - 19,999	105,478	29,811	3,963	4,269	3,030	1,657	1,560	193,548
20,000 - 24,999	89,849	24,013	3,738	6,927	3,726	1,470	1,731	210,679
25,000 - 29,999	72,711	18,575	3,516	4,341	4,093	2,035	1,921	233,642
30,000 - 34,999	114,704	26,496	6,098	6,211	4,965	2,600	2,490	300,660
35,000 - 39,999	293,750	26,464	6,776	6,536	5,311	2,561	2,468	291,302
40,000 - 49,999	183,028	47,402	10,600	9,040	10,594	5,536	5,362	643,684
50,000 - 59,999	460,079	65,277	12,836	13,851	14,893	8,044	7,825	942,459
60,000 - 69,999	558,554	58,752	10,242	17,072	12,644	6,091	5,934	675,885
70,000 - 79,999	270,785	68,545	15,926	32,424	11,896	5,890	5,747	692,237
80,000 - 89,999	222,722	46,532	9,510	13,133	14,177	6,052	5,894	711,773
90,000 - 99,999	230,319	54,963	8,630	8,089	12,725	6,461	6,280	744,374
100,000 - 149,999	1,095,892	307,155	55,106	75,228	59,059	27,936	27,243	3,241,088
150,000 - 199,999	673,095	167,536	32,731	41,855	51,677	21,216	20,647	2,437,469
200,000 - 249,999	1,054,924	242,729	43,553	46,454	54,566	21,106	20,310	2,441,392
250,000 - 499,999	5,165,467	1,146,158	189,888	443,875	232,881	81,066	79,197	9,466,196
500,000 - 999,999	5,675,334	1,387,463	245,870	272,008	404,438	116,670	113,966	13,361,760
1,000,000 - 4,999,999	26,574,200	5,536,363	1,218,556	1,505,362	2,502,492	308,099	290,941	32,727,473
5,000,000 AND OVER	418,721,690	61,425,945	25,025,807	28,680,465	81,461,156	1,633,975	1,526,234	162,328,778
TOTAL	538,009,993	83,979,676	30,619,147	38,286,292	84,868,533	2,267,225	2,137,393	232,484,635

TABLE 10

1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF TOTAL NET INCOME

100% MINNESOTA CORPORATIONS

TOTAL NET INCOME	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD			DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE	SALARIES AND WAGES			
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
LOSS - $ 499	12,014	$10,803,604	$7,612,187	$3,348,680	$478,304	$286,726	$838,416	$63,101
$ 500 - 4,999	4,395	1,564,567	1,011,051	802,719	62,223	1,007	6,658	2,291
5,000 - 9,999	2,509	1,290,312	877,164	783,567	41,176	1,461	8,836	2,742
10,000 - 14,999	1,590	1,553,913	1,184,670	1,133,010	33,105	717	7,722	1,848
15,000 - 19,999	1,266	1,364,150	1,049,126	975,270	36,394	1,084	20,176	1,561
20,000 - 24,999	1,057	895,130	648,019	581,783	41,563	1,099	6,451	2,966
25,000 - 29,999	897	829,302	592,987	504,250	33,631	916	3,435	1,470
30,000 - 34,999	644	557,652	380,361	319,822	23,240	664	9,020	1,272
35,000 - 39,999	534	561,137	405,112	328,824	23,641	975	7,245	1,311
40,000 - 49,999	898	994,209	705,573	606,408	42,591	1,265	16,979	1,786
50,000 - 59,999	710	936,560	656,938	529,415	46,861	1,365	13,536	2,084
60,000 - 69,999	457	731,444	519,156	448,333	36,884	618	9,247	2,512
70,000 - 79,999	331	965,532	717,271	374,171	36,086	1,079	7,466	2,262
80,000 - 89,999	281	462,685	341,312	258,337	24,112	847	23,092	1,495
90,000 - 99,999	191	475,554	359,317	296,598	27,686	571	5,168	586
100,000 - 149,999	567	2,583,828	1,801,280	1,289,970	151,612	107,507	55,378	10,481
150,000 - 199,999	227	799,293	625,317	484,189	46,706	2,558	43,118	2,761
200,000 - 249,999	117	573,764	433,192	304,215	18,505	1,040	11,740	2,032
250,000 - 499,999	265	2,512,948	1,096,465	906,727	70,909	5,666	109,105	3,673
500,000 - 999,999	119	970,540	672,036	428,090	57,459	5,392	107,363	899
1,000,000 - 4,999,999	53	1,507,299	1,082,562	826,533	63,870	6,869	314,688	79
5,000,000 AND OVER	9	357,731	265,043	173,380	2,975	47,446	86,715	319
TOTAL	29,111	33,311,154	23,036,139	15,704,291	1,399,533	396,872	1,709,565	109,031

TOTAL NET INCOME	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
LOSS - $ 499	$4,882,869	$993,707	$211,150	$277,744	$0	$0	$60	$1,230,915
$ 500 - 4,999	608,880	138,225	25,985	26,423	9,430	9,430	6,987	919,908
5,000 - 9,999	467,348	112,414	21,229	22,385	16,985	16,985	15,356	1,842,816
10,000 - 14,999	416,418	94,058	20,801	23,545	18,931	18,931	17,817	2,135,369
15,000 - 19,999	361,329	85,538	15,901	19,988	21,400	21,400	20,236	2,461,683
20,000 - 24,999	293,929	70,290	15,871	15,297	23,149	23,149	22,172	2,655,377
25,000 - 29,999	264,233	63,210	12,617	13,780	24,172	24,172	23,295	2,796,468
30,000 - 34,999	207,040	48,055	9,594	11,594	20,557	20,557	19,742	2,367,977
35,000 - 39,999	197,866	49,505	9,791	11,536	19,791	19,791	18,869	2,266,164
40,000 - 49,999	331,354	75,422	15,405	17,782	39,792	39,792	38,473	4,610,261
50,000 - 59,999	318,517	78,223	13,700	17,316	38,432	38,432	37,059	4,438,914
60,000 - 69,999	239,973	54,304	10,989	15,181	29,368	29,368	28,721	3,430,490
70,000 - 79,999	278,306	60,379	15,468	14,352	24,549	24,549	23,933	2,867,945
80,000 - 89,999	178,847	38,034	8,215	9,831	23,668	23,668	22,805	2,737,920
90,000 - 99,999	134,135	29,199	8,375	8,228	17,980	17,980	17,594	2,103,594
100,000 - 149,999	1,002,410	159,645	41,204	58,340	65,796	65,796	64,257	7,719,807
150,000 - 199,999	258,189	48,590	13,220	14,763	39,230	39,230	37,108	4,461,429
200,000 - 249,999	177,359	46,699	8,859	9,273	26,269	26,269	25,488	3,063,346
250,000 - 499,999	1,577,676	432,567	56,155	53,138	91,994	91,994	86,618	10,459,594
500,000 - 999,999	470,530	84,048	30,026	27,597	81,118	81,118	75,262	9,020,385
1,000,000 - 4,999,999	812,472	112,451	90,276	26,736	108,858	108,858	95,410	11,539,387
5,000,000 AND OVER	303,131	48,257	2,985	6,014	166,285	166,285	53,376	6,405,334
TOTAL	13,772,816	2,922,820	657,816	700,843	907,752	907,752	750,638	91,515,183

TABLE II

1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF MINNESOTA TAXABLE INCOME

ALL CORPORATIONS

MINNESOTA TAXABLE INCOME	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD			DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE	SALARIES AND WAGES			
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
LOSS - $ 499	16,163	$284,233,195	$196,688,159	$84,630,914	$36,171,215	$6,253,781	$8,199,775	$910,249
$ 500 - 4,999	4,548	10,784,936	6,233,649	3,873,747	812,981	48,943	209,292	36,540
5,000 - 9,999	2,819	24,493,104	17,446,554	5,762,119	992,643	122,931	145,331	32,922
10,000 - 14,999	1,930	8,047,036	6,214,814	4,800,454	705,373	99,136	155,131	22,480
15,000 - 19,999	1,503	8,107,065	4,829,299	2,872,959	643,111	35,640	241,559	24,298
20,000 - 24,999	1,287	5,382,390	3,827,645	2,270,889	503,262	38,707	65,679	48,558
25,000 - 29,999	1,091	7,320,004	4,238,126	2,328,643	560,289	148,945	120,299	26,698
30,000 - 34,999	800	17,766,505	14,586,145	6,644,397	2,898,678	51,647	129,130	22,789
35,000 - 39,999	690	16,040,083	11,579,947	9,295,234	301,802	137,344	201,964	17,415
40,000 - 49,999	1,207	16,561,841	11,717,101	3,777,340	1,869,029	340,707	335,265	53,370
50,000 - 59,999	925	21,013,338	19,488,758	9,702,340	612,995	77,105	226,478	24,714
60,000 - 69,999	596	12,005,044	7,804,040	3,651,780	1,009,253	77,780	246,143	22,205
70,000 - 79,999	473	8,368,186	5,188,001	2,024,858	462,061	81,743	201,095	25,354
80,000 - 89,999	420	15,532,815	11,306,336	9,930,137	668,738	173,620	355,587	18,353
90,000 - 99,999	311	6,257,935	3,650,676	2,726,407	444,988	18,276	52,122	7,062
100,000 - 149,999	958	45,043,395	28,398,191	16,872,170	2,459,717	856,630	1,047,376	108,851
150,000 - 199,999	492	45,187,483	29,729,648	19,553,198	5,681,335	348,519	975,977	207,166
200,000 - 249,999	283	85,500,842	61,790,329	41,783,603	2,243,622	3,868,060	595,019	447,555
250,000 - 499,999	779	246,354,649	203,827,092	37,874,312	8,232,555	1,558,634	2,287,573	267,591
500,000 - 999,999	406	114,373,272	77,230,377	42,809,725	7,499,473	1,307,702	3,343,427	312,516
1,000,000 - 4,999,999	345	264,419,519	162,774,472	93,087,311	20,134,341	4,911,214	15,100,069	1,421,996
5,000,000 AND OVER	57	166,434,411	116,051,243	20,862,436	6,814,812	4,914,537	13,543,697	1,194,791
TOTAL	38,083	1,429,227,048	11,004,600,602	427,154,973	101,722,273	25,471,601	47,777,988	5,253,473

MINNESOTA TAXABLE INCOME	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
LOSS - $ 499	$112,299,151	$21,869,448	$5,528,766	$9,885,649	$5,232,104	$45,841	$0	$1,723,024
$ 500 - 4,999	5,517,121	1,199,540	220,507	266,957	417,249	12,632	9,943	1,188,902
5,000 - 9,999	7,745,259	2,599,065	411,530	425,420	744,007	21,128	19,067	2,278,197
10,000 - 14,999	3,463,858	665,870	182,807	259,121	355,398	25,674	23,030	2,741,540
15,000 - 19,999	3,952,116	717,528	152,251	175,542	270,479	26,966	25,436	3,040,839
20,000 - 24,999	1,919,289	453,061	115,834	114,640	299,233	29,542	28,277	3,374,186
25,000 - 29,999	3,736,223	792,978	149,372	162,932	400,799	30,846	29,419	3,512,864
30,000 - 34,999	3,512,988	625,502	145,064	236,341	313,979	26,727	25,596	3,050,992
35,000 - 39,999	5,139,890	474,557	711,700	617,831	433,050	26,606	25,517	3,039,128
40,000 - 49,999	6,104,543	1,356,143	258,969	285,252	950,541	55,516	53,619	6,337,397
50,000 - 59,999	6,594,997	954,564	295,271	220,809	916,263	52,658	50,186	5,958,593
60,000 - 69,999	5,071,598	1,336,368	246,240	248,417	604,522	39,792	38,355	4,534,592
70,000 - 79,999	3,573,922	569,140	188,273	192,549	460,429	35,957	35,090	4,161,960
80,000 - 89,999	4,947,926	659,373	197,897	111,524	526,200	38,183	35,356	4,202,529
90,000 - 99,999	2,762,877	672,455	124,868	152,254	298,505	30,516	29,349	3,469,483
100,000 - 149,999	20,462,174	3,469,788	1,307,783	1,388,763	3,503,864	119,500	116,254	13,600,228
150,000 - 199,999	18,447,605	4,378,017	929,492	1,143,135	2,613,233	87,142	85,193	9,935,687
200,000 - 249,999	29,610,406	3,675,078	1,413,509	2,419,389	8,233,250	69,845	63,623	7,388,358
250,000 - 499,999	50,719,044	8,853,108	3,215,215	2,792,370	7,483,350	284,643	274,437	31,310,581
500,000 - 999,999	44,684,581	6,487,678	3,544,249	3,119,770	7,803,012	291,340	279,175	30,904,722
1,000,000 - 4,999,999	132,64[illegible]557	20,491,930	7,404,407	7,482,352	23,200,327	822,501	711,769	75,992,642
5,000,000 AND OVER	78,878,684	4,601,305	4,532,984	7,286,118	20,916,491	1,001,402	929,340	102,253,174
TOTAL	551,782,809	86,902,496	31,276,963	38,987,135	85,776,285	3,174,977	2,888,031	323,999,618

TABLE 12

1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF MINNESOTA TAXABLE INCOME

REGULAR CORPORATIONS

MINNESOTA TAXABLE INCOME	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD			DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE	SALARIES AND WAGES			
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
LOSS - $ 4,999	3,840	$8,863,854	$5,758,518	$3,591,296	$660,259	$47,936	$141,409	$27,432
$ 5,000 - 9,999	2,812	24,301,391	17,446,554	5,762,119	992,643	121,168	123,421	34,545
10,000 - 14,999	1,915	7,774,447	6,214,814	4,800,454	705,373	88,001	62,285	23,043
15,000 - 19,999	1,492	7,296,059	4,820,246	2,872,959	643,111	33,613	132,362	16,825
20,000 - 24,999	1,281	5,343,338	3,795,148	2,270,889	503,262	37,873	57,377	48,552
25,000 - 29,999	1,085	7,031,586	4,238,126	2,328,643	560,289	141,858	96,225	26,674
30,000 - 34,999	795	16,956,784	14,586,145	6,664,397	2,898,678	50,742	49,913	22,764
35,000 - 39,999	685	16,040,083	11,579,947	9,295,234	301,802	129,742	171,539	17,397
40,000 - 49,999	1,190	15,426,288	11,667,045	3,777,340	1,868,886	320,186	156,902	18,648
50,000 - 59,999	916	20,815,056	19,465,678	9,702,340	612,995	73,176	204,070	23,174
60,000 - 69,999	589	11,456,392	7,804,040	3,651,780	1,009,253	68,074	206,289	21,471
70,000 - 89,999	887	21,475,526	16,494,337	11,954,995	1,130,799	215,192	455,689	40,129
90,000 - 99,999	306	5,919,023	3,594,724	2,725,459	444,808	16,548	41,474	7,052
100,000 - 149,999	938	43,350,017	28,398,191	16,872,170	2,459,717	798,859	787,272	105,116
150,000 - 199,999	482	44,794,180	29,632,944	19,553,198	5,681,335	318,727	723,351	206,642
200,000 - 249,999	276	84,680,850	61,756,704	41,771,933	2,734,896	3,861,634	567,637	446,789
250,000 - 499,999	748	242,523,671	203,705,502	37,874,312	8,225,425	1,506,085	1,628,310	264,283
500,000 - 999,999	384	111,033,293	76,683,786	42,809,725	7,499,473	1,179,887	2,955,212	254,450
1,000,000 - 4,999,999	320	244,761,524	158,417,313	93,087,311	20,023,369	4,573,084	13,330,260	1,382,938
5,000,000 AND OVER	53	166,355,529	116,051,243	20,862,436	6,814,812	4,891,884	10,987,691	1,154,791
TOTAL	20,994	1,106,238,891	802,115,005	342,228,990	65,271,185	18,474,309	32,878,688	4,222,715

MINNESOTA TAXABLE INCOME	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
LOSS - $ 4,999	$3,673,558	$938,624	$159,680	$212,748	$269,554	$11,855	$9,160	$1,224,826
$ 5,000 - 9,999	7,494,707	2,595,540	409,410	424,683	721,437	21,076	19,018	2,277,497
10,000 - 14,999	2,996,684	629,757	172,356	256,300	318,766	25,484	22,846	2,746,040
15,000 - 19,999	2,809,754	681,855	144,624	171,739	244,275	26,780	25,254	3,035,739
20,000 - 24,999	1,382,612	452,025	113,739	114,565	290,006	29,402	28,141	3,373,586
25,000 - 29,999	3,344,254	774,657	144,884	162,584	392,459	30,682	25,260	3,512,264
30,000 - 34,999	2,627,718	617,320	143,467	235,352	308,494	26,564	25,434	3,050,492
35,000 - 39,999	5,040,160	470,445	709,115	613,372	423,327	26,418	25,332	3,038,628
40,000 - 49,999	4,780,003	1,342,177	247,151	282,706	861,709	54,745	52,860	6,335,697
50,000 - 59,999	6,367,366	949,992	294,342	220,744	852,907	52,159	49,693	5,957,693
60,000 - 69,999	4,114,623	1,286,228	232,381	246,917	577,788	39,340	37,910	4,533,892
70,000 - 89,999	5,941,995	1,122,267	346,857	299,914	843,964	73,639	69,950	8,363,889
90,000 - 99,999	2,466,523	666,264	123,204	152,082	248,024	30,036	28,871	3,468,983
100,000 - 149,999	17,910,496	3,362,440	1,271,558	1,382,626	3,318,148	117,000	113,765	13,598,228
150,000 - 199,999	17,839,025	4,358,135	897,612	1,137,138	2,325,047	85,447	83,501	9,934,687
200,000 - 249,999	28,769,688	3,644,346	1,408,193	2,416,704	8,206,193	68,248	62,038	7,387,658
250,000 - 499,999	45,785,547	6,689,637	3,134,139	2,783,090	7,167,042	274,082	263,894	31,307,481
500,000 - 999,999	40,721,945	6,140,912	3,464,977	3,098,193	7,497,945	276,705	264,571	30,902,522
1,000,000 - 4,999,999	112,757,681	15,579,632	7,004,284	7,352,326	21,655,737	770,192	655,948	75,990,142
5,000,000 AND OVER	76,145,636	4,601,305	4,521,005	7,265,059	19,831,907	960,236	888,206	102,252,774
TOTAL	393,469,975	62,923,558	24,942,978	28,828,842	76,394,729	3,000,090	2,755,652	322,290,718

TABLE 13

1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF MINNESOTA TAXABLE INCOME

MINIMUM CORPORATIONS

MINNESOTA TAXABLE INCOME	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD			DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE	SALARIES AND WAGES			
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
LOSS - $ 499	16,134	$233,534,805	$196,317,471	$84,383,493	$36,119,972	$6,235,878	$8,178,003	$907,275
$ 500 - 4,999	737	2,619,472	845,819	529,872	203,965	18,910	89,655	12,082
5,000 - 9,999	7	191,714	0	0	0	1,763	21,910	-1,623
10,000 - 14,999	15	272,589	0	0	0	11,135	92,846	-563
15,000 - 19,999	11	811,006	9,093	0	0	2,027	109,197	7,473
20,000 - 24,999	6	39,052	32,497	0	0	834	8,302	6
25,000 - 29,999	6	288,418	0	0	0	7,047	24,074	24
30,000 - 34,999	5	769,721	0	0	0	905	79,217	25
35,000 - 39,999	5	0	0	0	0	7,602	30,425	18
40,000 - 49,999	17	1,135,553	50,056	0	143	20,521	178,363	34,722
50,000 - 59,999	9	198,282	23,080	0	0	3,929	22,408	1,540
60,000 - 69,999	7	548,652	0	0	0	9,706	39,854	734
70,000 - 89,999	6	2,425,475	0	0	0	40,171	100,993	3,578
90,000 - 99,999	5	338,912	55,952	948	180	1,728	10,648	10
100,000 - 149,999	20	1,693,378	0	0	0	57,771	260,104	3,735
150,000 - 199,999	10	393,303	96,704	0	0	29,792	252,626	524
200,000 - 249,999	7	819,992	33,625	11,670	8,726	6,426	27,382	766
250,000 - 499,999	31	3,830,978	117,590	0	7,130	52,569	659,263	3,308
500,000 - 999,999	22	3,339,979	546,591	0	0	127,815	388,215	18,066
1,000,000 - 4,999,999	25	19,657,995	4,357,159	0	110,972	338,130	1,769,809	39,058
5,000,000 AND OVER	4	78,882	0	0	0	22,653	2,556,006	0
TOTAL	17,089	322,988,157	202,485,597	84,925,983	36,451,088	6,997,292	14,899,300	1,030,759

MINNESOTA TAXABLE INCOME	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
LOSS - $ 499	$111,909,086	$21,749,832	$5,524,275	$9,865,681	$5,224,872	$45,775	$0	$1,613,400
$ 500 - 4,999	2,233,646	380,532	65,313	74,177	154,927	843	783	73,700
5,000 - 9,999	250,552	3,525	2,120	737	22,570	52	49	700
10,000 - 14,999	467,174	36,113	10,451	2,821	36,632	190	184	1,500
15,000 - 19,999	1,142,362	35,073	7,627	3,803	26,204	186	182	1,100
20,000 - 24,999	36,677	1,036	2,095	75	9,227	140	136	600
25,000 - 29,999	391,969	18,321	4,488	348	8,340	164	159	600
30,000 - 34,999	885,270	8,182	1,597	989	5,485	163	162	500
35,000 - 39,999	99,730	4,112	2,585	4,459	9,723	188	185	500
40,000 - 49,999	1,324,540	13,966	11,818	2,546	88,832	771	759	1,700
50,000 - 59,999	217,631	4,572	929	65	63,356	499	493	900
60,000 - 69,999	956,975	50,140	13,859	1,500	26,734	452	445	700
70,000 - 89,999	2,579,853	106,246	39,313	4,159	142,665	501	496	600
90,000 - 99,999	296,354	6,191	1,664	172	10,481	480	478	500
100,000 - 149,999	2,551,678	107,348	36,205	6,137	185,716	2,500	2,489	2,000
150,000 - 199,999	608,580	19,882	31,880	5,997	88,186	1,695	1,692	1,000
200,000 - 249,999	840,718	10,732	5,316	2,685	27,057	1,617	1,585	700
250,000 - 499,999	4,933,497	163,471	81,076	9,280	316,308	10,561	10,543	3,100
500,000 - 999,999	3,962,636	346,766	79,272	21,577	305,067	14,635	14,604	2,200
1,000,000 - 4,999,999	19,890,876	912,298	400,123	130,026	1,544,590	52,309	55,821	2,500
5,000,000 AND OVER	2,733,048	0	11,979	21,059	1,084,584	41,166	41,134	400
TOTAL	158,312,834	23,978,938	6,333,985	10,158,293	9,381,556	174,887	132,379	1,708,900

TABLE 14

1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF MINNESOTA TAXABLE INCOME

MULTI-STATE CORPORATIONS

MINNESOTA TAXABLE INCOME	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD			DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE	SALARIES AND WAGES			
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
LOSS - $ 499	3,148	$273,154,591	$158,899,775	$81,146,925	$35,667,819	$6,028,736	$7,325,231	$847,251
$ 500 - 4,999	691	9,302,238	5,282,129	3,105,355	766,437	47,793	202,701	34,083
5,000 - 9,999	440	23,232,735	16,580,052	4,988,647	951,145	121,526	137,718	30,262
10,000 - 14,999	376	6,504,515	5,037,747	3,684,213	669,559	97,341	147,589	20,721
15,000 - 19,999	277	6,738,141	3,771,008	1,883,623	606,820	34,610	222,079	22,377
20,000 - 24,999	251	4,490,608	3,187,262	1,703,632	460,799	37,710	58,220	46,629
25,000 - 29,999	214	6,485,664	3,639,974	1,814,542	531,213	147,725	116,491	25,257
30,000 - 34,999	206	17,258,767	14,228,931	6,384,112	2,877,104	50,920	121,131	20,860
35,000 - 39,999	168	15,504,092	11,199,592	8,962,674	279,608	136,569	197,228	16,374
40,000 - 49,999	320	15,535,328	10,997,017	3,157,807	1,824,250	339,854	318,593	51,657
50,000 - 59,999	243	20,064,691	18,016,835	9,160,364	567,972	75,769	214,458	23,031
60,000 - 69,999	167	11,264,954	7,272,598	3,202,956	967,088	76,765	237,961	19,664
70,000 - 79,999	153	7,456,711	4,518,569	1,690,793	432,290	81,080	187,155	22,960
80,000 - 89,999	151	15,034,034	10,943,937	9,645,553	644,544	172,556	336,331	17,022
90,000 - 99,999	124	5,824,413	3,328,414	2,463,587	417,700	18,012	49,874	5,854
100,000 - 149,999	417	42,403,949	26,548,674	15,539,847	2,301,710	749,863	988,495	98,891
150,000 - 199,999	284	44,462,038	29,161,979	19,120,143	5,641,292	346,973	933,829	204,433
200,000 - 249,999	164	84,920,628	61,354,476	41,470,486	2,226,620	3,867,489	566,642	445,948
250,000 - 499,999	533	243,869,323	202,753,851	36,988,164	8,163,737	1,551,707	2,181,247	264,191
500,000 - 999,999	296	113,402,028	76,553,816	42,384,292	7,439,011	1,306,044	3,150,115	310,486
1,000,000 - 4,999,999	297	262,929,766	161,701,627	92,263,911	20,074,185	4,871,229	14,831,961	1,421,663
5,000,000 AND OVER	52	166,076,680	115,786,200	20,689,056	6,811,837	4,914,478	13,543,388	1,194,828
TOTAL	8,972	1,395,915,894	981,564,463	411,450,682	100,322,740	25,074,729	46,068,443	5,144,442

MINNESOTA TAXABLE INCOME	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
LOSS - $ 499	$107,197,934	$20,846,421	$5,311,110	$9,601,860	$5,188,021	$1,758	$0	$398,213
$ 500 - 4,999	4,930,513	1,062,849	196,424	261,521	406,701	2,084	1,570	184,337
5,000 - 9,999	7,298,435	2,490,379	389,098	403,939	726,297	3,418	2,998	355,717
10,000 - 14,999	3,051,745	574,537	163,969	235,530	334,512	4,788	4,502	522,445
15,000 - 19,999	3,595,689	631,134	136,556	155,800	248,476	4,963	4,711	542,554
20,000 - 24,999	1,629,144	383,235	99,532	99,239	275,473	5,782	5,538	652,260
25,000 - 29,999	3,473,030	728,422	137,184	148,652	375,949	5,996	5,788	676,033
30,000 - 34,999	3,318,120	578,345	135,798	225,582	294,064	6,812	6,597	775,155
35,000 - 39,999	4,962,421	431,747	702,711	606,996	412,864	6,420	6,216	721,773
40,000 - 49,999	5,754,452	1,275,099	242,901	267,080	910,235	15,210	14,250	1,624,370
50,000 - 59,999	6,273,408	878,574	281,769	204,072	877,718	14,113	13,211	1,534,914
60,000 - 69,999	4,835,603	1,281,537	235,751	233,291	575,807	11,077	10,733	1,225,426
70,000 - 79,999	3,295,631	512,246	172,405	177,768	436,333	11,861	11,371	1,319,187
80,000 - 89,999	4,773,723	619,295	189,965	101,893	502,704	14,687	12,713	1,487,467
90,000 - 99,999	2,640,539	647,584	116,908	144,701	280,553	12,564	11,742	1,364,812
100,000 - 149,999	19,446,453	3,307,608	1,265,340	1,330,156	3,437,081	52,717	51,185	5,783,029
150,000 - 199,999	18,211,531	4,335,529	917,707	1,128,669	2,376,333	50,242	49,105	5,592,530
200,000 - 249,999	29,407,248	3,625,584	1,405,033	2,410,632	8,202,068	38,683	36,947	4,172,657
250,000 - 499,999	49,142,231	8,421,307	3,157,202	2,739,128	7,392,194	193,487	189,136	21,023,899
500,000 - 999,999	44,142,888	6,400,115	3,516,261	3,093,478	7,724,257	212,585	203,952	21,889,411
1,000,000 - 4,999,999	131,843,727	20,372,398	7,314,804	7,456,479	23,022,205	644,379	613,501	64,110,383
5,000,000 AND OVER	78,785,528	4,575,731	4,530,739	7,282,426	20,868,688	953,599	881,629	96,527,863
TOTAL	538,009,993	83,979,676	30,619,147	38,286,292	84,868,533	2,267,225	2,137,393	232,484,435

TABLE 15

1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF MINNESOTA TAXABLE INCOME

100% MINNESOTA CORPORATIONS

MINNESOTA TAXABLE INCOME	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD			DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE	SALARIES AND WAGES			
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
LOSS - $ 499	13,015	$11,078,604	$7,788,384	$3,483,989	$503,396	$225,045	$874,544	$62,998
$ 500 - 4,999	3,857	1,482,698	951,520	768,392	65,544	1,150	6,591	2,457
5,000 - 9,999	2,379	1,260,369	866,502	773,472	41,498	1,405	7,613	2,660
10,000 - 14,999	1,554	1,542,521	1,177,067	1,116,241	35,814	1,795	7,542	1,759
15,000 - 19,999	1,226	1,368,924	1,058,291	989,336	36,291	1,030	19,480	1,927
20,000 - 24,999	1,036	891,782	640,383	567,257	42,463	997	7,459	1,929
25,000 - 29,999	877	834,340	598,152	514,101	29,076	1,220	3,808	1,441
30,000 - 34,999	594	507,738	357,214	280,285	21,574	727	7,979	1,929
35,000 - 39,999	522	535,991	380,355	332,560	22,194	795	4,736	1,041
40,000 - 49,999	887	1,026,513	720,084	619,533	44,779	853	16,666	1,713
50,000 - 59,999	682	948,647	671,923	541,976	45,023	1,336	12,020	1,683
60,000 - 69,999	429	740,090	531,442	448,824	42,165	1,015	8,182	2,541
70,000 - 79,999	320	911,475	669,432	334,065	29,771	663	13,940	2,394
80,000 - 89,999	269	498,781	362,399	284,584	24,194	1,064	19,256	1,331
90,000 - 99,999	187	433,522	322,262	262,820	27,288	264	2,248	1,208
100,000 - 149,999	541	2,639,446	1,849,517	1,332,323	158,007	106,767	58,681	9,960
150,000 - 199,999	208	725,445	567,669	433,055	40,043	1,546	42,148	2,733
200,000 - 249,999	119	580,214	415,853	313,117	17,002	571	28,377	1,607
250,000 - 499,999	246	2,485,326	1,073,241	886,148	68,818	6,927	106,326	3,400
500,000 - 999,999	110	971,244	676,561	425,433	60,462	1,658	193,312	2,030
1,000,000 - 4,999,999	48	1,489,753	1,072,845	823,400	60,156	39,985	268,128	333
5,000,000 AND OVER	5	357,731	265,043	173,380	2,975	59	309	-37
TOTAL	29,111	33,311,154	23,036,139	15,704,291	1,399,533	396,872	1,709,545	109,031

MINNESOTA TAXABLE INCOME	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
LOSS - $ 499	$5,101,217	$1,023,027	$217,656	$283,789	$44,083	$44,083	$0	$1,324,811
$ 500 - 4,999	586,608	136,691	24,078	25,436	10,548	10,548	8,373	1,004,565
5,000 - 9,999	446,824	108,686	22,432	21,441	17,710	17,710	16,069	1,922,480
10,000 - 14,999	412,113	91,333	18,858	23,591	20,886	20,886	18,528	2,219,095
15,000 - 19,999	356,427	86,394	15,695	19,742	22,003	22,003	20,725	2,498,285
20,000 - 24,999	290,145	69,826	16,302	15,401	23,760	23,760	22,739	2,721,926
25,000 - 29,999	263,193	64,556	12,188	14,280	24,850	24,850	23,631	2,836,831
30,000 - 34,999	194,868	47,157	9,266	10,759	19,915	19,915	18,999	2,275,837
35,000 - 39,999	177,469	42,810	8,989	10,835	20,186	20,186	19,301	2,317,355
40,000 - 49,999	350,091	81,044	16,068	18,172	40,306	40,306	39,369	4,713,027
50,000 - 59,999	311,589	75,990	13,502	16,737	38,545	38,545	36,979	4,423,679
60,000 - 69,999	235,995	54,831	10,489	15,126	28,715	28,715	27,622	3,309,166
70,000 - 79,999	278,291	56,894	15,868	14,781	24,096	24,096	23,719	2,842,773
80,000 - 89,999	174,203	40,078	7,932	9,631	23,496	23,496	22,643	2,715,062
90,000 - 99,999	122,338	24,871	7,960	7,553	17,952	17,952	17,607	2,104,671
100,000 - 149,999	1,015,721	162,180	42,423	58,607	66,783	66,783	65,069	7,817,199
150,000 - 199,999	236,074	42,488	11,785	15,066	36,900	36,900	36,088	4,343,197
200,000 - 249,999	203,158	49,496	8,476	8,757	31,182	31,182	26,676	3,215,701
250,000 - 499,999	1,576,813	431,801	58,013	53,242	91,156	91,156	85,303	10,286,682
500,000 - 999,999	541,693	87,563	27,998	26,292	78,755	78,755	75,223	9,015,311
1,000,000 - 4,999,999	804,830	119,532	89,603	27,873	178,122	178,122	98,268	11,882,259
5,000,000 AND OVER	93,156	25,574	2,245	3,692	47,803	47,803	47,711	5,725,311
TOTAL	13,772,816	2,922,820	657,816	700,843	907,752	907,752	750,638	91,515,183

TABLE 16

1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY MAJOR INDUSTRY GROUP

ALL CORPORATIONS

MAJOR INDUSTRY GROUP	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD TOTAL (000)	COST OF GOODS SOLD MATERIAL AND MERCHANDISE (000)	COST OF GOODS SOLD SALARIES AND WAGES (000)	DIVIDEND INCOME (000)	INTEREST INCOME (000)	NET GAIN OR LOSS (000)
AGRICULTURE	1,187	$4,078,657	$3,405,353	$3,139,222	$134,271	$12,828	$13,025	$6,912
MINING	174	14,146,164	9,376,482	5,576,971	895,751	230,692	163,760	48,098
CONSTRUCTION	4,160	15,638,610	12,480,977	3,498,096	2,199,482	107,103	95,907	43,410
MANUFACTURING	4,961	734,564,604	504,473,125	236,277,449	75,670,352	17,700,284	4,455,775	3,330,888
TRANS., COMM. & UTIL.	1,594	59,943,576	31,527,044	11,467,126	6,890,209	1,234,369	5,200,489	368,994
WHOLESALE TRADE	3,633	163,319,345	135,317,150	73,665,328	6,476,115	1,779,600	949,049	264,196
RETAIL TRADE	7,475	115,559,198	76,205,435	54,521,539	955,033	458,819	885,535	74,500
FIN., INS. & REAL EST.	5,536	201,198,941	151,468,399	4,385,908	1,916,463	2,485,281	31,678,974	500,514
SERVICES	7,999	29,955,984	14,920,196	6,200,038	2,315,033	316,399	549,398	162,247
UNCLASSIFIED	1,366	90,821,969	65,426,441	28,423,296	4,869,564	1,146,226	3,786,076	453,714
TOTAL	38,083	1,429,227,048	1,004,600,602	427,154,973	101,722,273	25,471,601	47,777,988	5,253,473

MAJOR INDUSTRY GROUP	TOTAL INCOME (000)	DEDUCTIONS SALARIES AND WAGES (000)	DEDUCTIONS TAXES (000)	DEDUCTIONS DEPRECIATION (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
AGRICULTURE	$817,152	$144,689	$40,860	$80,110	$137,781	$30,598	$29,977	$3,576,448
MINING	5,351,168	549,952	464,830	519,874	1,211,299	13,569	11,526	1,392,874
CONSTRUCTION	3,704,424	637,508	257,011	257,096	526,477	142,280	138,843	16,849,553
MANUFACTURING	268,886,236	35,283,939	17,897,861	22,936,690	51,668,596	1,142,761	1,064,734	127,552,354
TRANS., COMM. & UTIL.	42,825,083	9,247,400	2,240,110	4,001,092	4,711,271	424,954	405,158	48,597,345
WHOLESALE TRADE	32,473,138	7,488,135	2,372,561	1,725,675	4,681,928	285,296	274,557	33,036,243
RETAIL TRADE	43,674,391	15,585,713	3,394,691	1,632,418	3,316,612	326,121	309,700	37,470,561
FIN., INS. & REAL EST.	97,500,046	6,443,828	1,913,329	2,574,491	11,721,282	450,051	396,803	25,005,953
SERVICES	20,587,266	5,546,451	953,872	2,677,542	1,863,944	215,395	152,610	18,677,812
UNCLASSIFIED	35,963,705	5,974,881	1,741,838	2,582,147	5,937,095	143,952	104,123	11,840,475
TOTAL	551,782,809	86,902,496	31,276,963	38,987,135	85,776,285	3,174,977	2,888,031	323,999,618

TABLE 17

1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY MAJOR INDUSTRY GROUP

REGULAR CORPORATIONS

MAJOR INDUSTRY GROUP	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD			DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE	SALARIES AND WAGES			
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
AGRICULTURE	684	$3,305,983	$2,807,273	$2,601,142	$100,420	$10,559	$10,408	$3,178
MINING	88	10,420,194	6,814,674	4,663,131	488,866	147,752	154,497	28,638
CONSTRUCTION	2,257	8,045,855	6,383,549	2,097,858	1,233,321	103,625	43,374	14,222
MANUFACTURING	3,308	579,121,864	389,377,392	191,879,141	46,337,973	14,450,395	3,745,212	3,062,019
TRANS., COMM. & UTIL.	916	39,480,732	20,836,326	9,993,766	6,621,367	564,518	4,946,834	303,190
WHOLESALE TRADE	2,411	133,733,698	111,192,317	60,053,468	4,233,659	751,997	652,167	209,680
RETAIL TRADE	4,342	95,369,374	62,713,449	42,437,081	497,367	360,288	260,115	44,210
FIN., INS. & REAL EST.	2,434	145,581,685	139,112,106	1,843,200	355,759	1,036,064	19,432,563	113,851
SERVICES	3,998	22,271,164	11,260,979	5,542,755	1,749,713	231,944	284,983	64,314
UNCLASSIFIED	556	68,908,342	51,616,940	21,117,448	3,652,740	817,165	3,348,535	379,413
TOTAL	20,994	1,106,238,891	802,115,005	342,228,990	65,271,185	18,474,309	32,878,688	4,222,715

MAJOR INDUSTRY GROUP	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
AGRICULTURE	$618,538	$111,189	$29,723	$54,344	$137,096	$30,363	$29,771	$3,526,148
MINING	4,016,701	383,814	357,083	341,117	1,040,573	13,517	11,526	1,384,274
CONSTRUCTION	1,919,552	283,905	130,901	126,407	348,622	141,962	138,771	16,659,253
MANUFACTURING	222,842,545	27,060,141	15,132,270	18,882,085	49,810,875	1,140,578	1,064,478	127,387,054
TRANS., COMM. & UTIL.	31,446,400	5,728,347	1,548,190	2,932,723	4,195,708	424,714	405,090	48,529,548
WHOLESALE TRADE	25,293,187	5,952,636	2,110,926	1,255,032	3,875,084	295,079	274,458	32,914,043
RETAIL TRADE	35,927,345	12,809,619	2,927,794	1,303,621	3,119,699	323,947	309,567	37,157,261
FIN., INS. & REAL EST.	31,096,847	2,415,279	608,771	1,001,511	6,991,029	290,514	271,319	24,695,953
SERVICES	14,056,385	4,100,320	705,314	1,178,532	1,681,902	207,757	152,387	18,277,712
UNCLASSIFIED	26,252,475	4,078,308	1,342,006	1,753,470	5,194,141	141,659	98,285	11,759,475
TOTAL	393,469,975	62,923,558	24,942,978	28,828,842	76,394,729	3,000,090	2,755,652	322,290,718

TABLE 18

1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY MAJOR INDUSTRY GROUP

MINIMUM CORPORATIONS

MAJOR INDUSTRY GROUP	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD TOTAL (000)	COST OF GOODS SOLD MATERIAL AND MERCHANDISE (000)	COST OF GOODS SOLD SALARIES AND WAGES (000)	DIVIDEND INCOME (000)	INTEREST INCOME (000)	NET GAIN OR LOSS (000)
AGRICULTURE	503	$772,674	$598,080	$538,080	$33,851	$2,269	$2,617	$3,734
MINING	86	3,725,970	2,561,808	913,840	406,885	82,940	9,263	19,460
CONSTRUCTION	1,903	7,592,755	6,097,428	1,400,238	966,161	3,478	52,533	29,188
MANUFACTURING	1,653	155,442,740	115,095,733	44,398,308	29,332,379	3,249,889	710,563	268,869
TRANS., COMM. & UTIL.	678	20,462,844	10,690,718	1,473,360	268,842	669,851	253,655	65,804
WHOLESALE TRADE	1,222	29,585,647	24,124,833	13,611,860	2,242,456	1,027,603	296,882	54,516
RETAIL TRADE	3,133	20,189,824	13,491,986	12,084,458	457,666	98,531	625,420	30,290
FIN., INS. & REAL EST.	3,100	55,617,256	12,356,293	2,542,708	960,704	1,449,217	12,246,411	386,663
SERVICES	4,001	7,684,820	3,659,217	657,283	565,320	84,453	264,415	97,933
UNCLASSIFIED	810	21,913,627	13,809,501	7,305,848	1,216,824	329,061	437,541	74,301
TOTAL	17,089	322,988,157	202,485,597	84,925,983	36,451,088	6,997,292	14,899,300	1,030,758

MAJOR INDUSTRY GROUP	TOTAL INCOME (000)	DEDUCTIONS SALARIES AND WAGES (000)	DEDUCTIONS TAXES (000)	DEDUCTIONS DEPRECIATION (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
AGRICULTURE	$198,614	$33,500	$11,137	$25,766	$685	$235	$206	$50,300
MINING	1,334,467	166,138	107,747	178,757	170,726	52	0	8,600
CONSTRUCTION	1,785,072	353,603	126,110	130,689	177,855	318	72	190,300
MANUFACTURING	46,043,691	8,223,798	2,715,591	4,054,605	1,857,721	2,183	256	165,300
TRANS., COMM. & UTIL.	11,378,683	3,519,053	691,920	1,068,369	515,563	240	68	67,800
WHOLESALE TRADE	7,179,951	1,535,499	261,635	470,643	806,844	217	99	122,200
RETAIL TRADE	7,747,046	2,776,094	466,897	328,797	196,913	2,176	133	313,300
FIN., INS. & REAL EST.	66,403,199	4,028,549	1,304,558	1,572,980	4,730,253	159,537	125,484	310,000
SERVICES	6,530,881	1,446,131	248,558	1,499,010	182,042	7,638	223	400,100
UNCLASSIFIED	9,711,230	1,896,573	399,832	828,677	742,954	2,293	5,838	81,000
TOTAL	158,312,834	23,978,938	6,333,985	10,158,293	9,381,556	174,887	132,379	1,708,900

TABLE 19

1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY MAJOR INDUSTRY GROUP

MULTI-STATE CORPORATIONS

MAJOR INDUSTRY GROUP	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD			DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE	SALARIES AND WAGES			
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
AGRICULTURE	109	$3,287,379	$2,857,053	$2,633,407	$125,857	$10,290	$9,795	$3,130
MINING	62	13,314,075	9,002,506	5,556,731	837,107	230,353	162,124	47,102
CONSTRUCTION	798	10,706,572	8,559,342	2,500,186	1,779,721	106,299	61,867	31,620
MANUFACTURING	2,674	728,542,401	500,897,439	233,941,483	75,264,137	17,592,157	4,428,895	3,319,979
TRANS., COMM. & UTIL.	425	58,533,258	30,738,825	10,888,356	6,853,368	1,233,393	5,179,391	363,196
WHOLESALE TRADE	1,373	158,634,729	131,345,955	69,955,813	6,438,384	1,775,268	935,965	259,945
RETAIL TRADE	779	106,031,037	68,773,058	47,661,135	811,486	455,411	864,365	65,707
FIN., INS. & REAL EST.	1,098	200,408,028	151,135,847	4,291,775	1,261,712	2,299,379	30,188,645	451,799
SERVICES	1,157	26,647,935	13,502,635	5,738,734	2,090,010	266,980	516,594	150,643
UNCLASSIFIED	497	89,810,480	64,751,803	28,283,082	4,860,958	1,105,199	3,720,802	451,321
TOTAL	8,972	1,395,915,894	981,564,463	411,450,682	100,322,740	25,074,729	46,068,443	5,144,442

MAJOR INDUSTRY GROUP	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
AGRICULTURE	$531,498	$115,572	$30,710	$43,776	$117,283	$10,100	$9,841	$1,173,746
MINING	4,882,305	503,950	423,674	451,448	1,203,549	5,819	4,166	503,509
CONSTRUCTION	2,508,762	449,167	190,688	192,126	439,360	55,163	53,829	6,498,517
MANUFACTURING	266,191,746	34,733,283	17,718,117	22,797,492	51,567,449	1,041,614	968,377	115,904,010
TRANS., COMM. & UTIL.	42,113,064	9,093,655	2,208,354	3,926,798	4,652,065	365,748	347,169	41,649,385
WHOLESALE TRADE	31,663,200	7,255,932	2,325,721	1,685,220	4,597,580	200,948	192,226	23,078,631
RETAIL TRADE	41,408,181	14,885,456	3,280,791	1,526,928	3,147,904	157,413	146,901	17,653,465
FIN., INS. & REAL EST.	94,895,565	6,217,706	1,856,175	2,522,028	11,555,100	283,969	278,981	10,370,501
SERVICES	18,329,639	4,926,945	862,142	2,579,802	1,714,587	66,038	57,830	6,998,435
UNCLASSIFIED	35,486,033	5,798,010	1,722,775	2,560,674	5,873,656	80,513	78,033	8,654,236
TOTAL	538,009,993	83,979,676	30,619,147	38,286,292	84,868,533	2,267,225	2,137,393	232,484,435

TABLE 20

1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY MAJOR INDUSTRY GROUP

100% MINNESOTA CORPORATIONS

MAJOR INDUSTRY GROUP	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD TOTAL (000)	COST OF GOODS SOLD MATERIAL AND MERCHANDISE (000)	COST OF GOODS SOLD SALARIES AND WAGES (000)	DIVIDEND INCOME (000)	INTEREST INCOME (000)	NET GAIN OR LOSS (000)
AGRICULTURE	1,078	$791,278	$548,300	$505,815	$8,414	$2,538	$3,230	$3,782
MINING	112	832,089	373,976	20,240	58,644	339	1,636	996
CONSTRUCTION	3,36[illegible]	4,932,038	3,921,635	997,930	419,761	804	34,040	11,790
MANUFACTURING	2,2[illegible]	6,022,203	3,575,686	2,335,966	406,215	108,127	26,880	10,909
TRANS., COMM. & UTIL.	1,169	1,410,318	788,219	578,770	36,841	976	21,098	5,798
WHOLESALE TRADE	2,260	4,684,616	3,971,195	3,709,515	37,731	4,332	13,084	4,251
RETAIL TRADE	6,696	9,528,161	7,432,377	6,860,404	143,547	3,408	21,170	8,793
FIN., INS. & REAL EST.	4,436	790,[illegible]13	332,552	94,133	54,751	185,902	1,490,329	48,715
SERVICES	6,842	3,308,049	1,417,561	461,304	225,023	49,419	32,804	11,604
UNCLASSIFIED	869	1,011,489	674,638	140,214	8,606	41,027	65,274	2,393
TOTAL	29,111	33,311,154	23,036,139	15,704,291	1,399,533	396,872	1,709,545	109,031

MAJOR INDUSTRY GROUP	TOTAL INCOME (000)	DEDUCTIONS SALARIES AND WAGES (000)	DEDUCTIONS TAXES (000)	DEDUCTIONS DEPRECIATION (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
AGRICULTURE	$285,654	$29,117	$10,150	$36,334	$20,498	$20,498	$20,096	$2,402,702
MINING	468,863	46,002	41,156	68,426	7,750	7,750	7,360	889,365
CONSTRUCTION	1,195,862	188,341	66,323	64,970	87,117	87,117	85,014	10,351,036
MANUFACTURING	2,694,490	550,656	179,744	139,198	101,147	101,147	96,357	11,648,344
TRANS., COMM. & UTIL.	712,019	153,745	31,756	74,294	59,206	59,206	57,989	6,947,960
WHOLESALE TRADE	809,938	232,203	46,860	40,455	84,348	84,348	82,331	9,957,612
RETAIL TRADE	2,266,210	700,257	113,900	105,490	168,708	168,708	162,799	19,817,096
FIN., INS. & REAL EST.	2,604,481	226,122	57,154	52,463	166,182	166,182	117,822	14,635,452
SERVICES	2,257,627	619,506	91,730	97,740	149,357	149,357	94,780	11,679,377
UNCLASSIFIED	477,672	176,871	19,063	21,473	63,439	63,439	26,090	3,186,239
TOTAL	13,772,816	2,922,820	657,816	700,843	907,752	907,752	750,638	91,515,183

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1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY INDUSTRY CLASSIFICATION

ALL CORPORATIONS

INDUSTRY CLASSIFICATION	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD: TOTAL	COST OF GOODS SOLD: MATERIAL AND MERCHANDISE	SALARIES AND WAGES	DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
AGRICULTURE, FORESTRY AND FISHERIES								
AGRICULTURAL PRODUCTION, CROPS & LIVESTOCK	974	$1,382,456	$862,688	$778,687	$67,866	$4,575	$6,328	$3,969
AGRICULTURAL SERVICES, FORESTRY, FISHING, HUNTING & TRAPPING	213	2,696,201	2,542,665	2,360,535	66,629	8,253	6,697	2,943
MAJOR GROUP SUBTOTAL	1,187	4,078,657	3,405,353	3,139,222	134,271	12,828	13,025	6,912
MINING								
METAL MINING	30	3,537,537	2,123,053	831,092	503,105	154,452	25,744	13,268
COAL MINING	11	1,626,690	1,067,683	515,576	321,489	669	708	12,560
OIL & GAS EXTRACTION	38	8,272,572	5,795,470	4,044,218	2,874	55,767	133,902	20,490
NONMETALLIC MINERALS	95	709,365	390,276	183,065	68,283	20,204	3,406	1,780
MAJOR GROUP SUBTOTAL	174	14,146,164	9,376,482	5,576,971	895,751	230,692	163,760	48,098
CONSTRUCTION								
BUILDING CONSTRUCTION	1,760	5,927,434	4,986,242	1,589,076	919,176	3,871	38,659	15,197
HIGHWAY, STREET & OTHER HEAVY CONSTRUCTION	358	4,997,760	4,979,726	595,176	507,605	9,002	43,942	21,027
SPECIAL TRADE CONTRACTORS	2,042	4,713,416	3,515,009	1,313,844	1,172,701	94,230	13,306	7,186
MAJOR GROUP SUBTOTAL	4,160	15,638,610	12,480,977	3,498,096	2,199,482	107,103	95,907	43,410
MANUFACTURING								
FOOD & KINDRED PRODUCTS	489	87,561,121	59,841,202	39,693,823	5,652,337	1,052,988	330,614	89,399
TOBACCO PRODUCTS	7	88,693,645	84,604,142	$1,387,307	$995,790	$197,143	$36,736	$4,114
TEXTILE MILL PRODUCTS	23	3,913,522	4,775,835	2,601,057	861,416	12,152	14,771	3,489
APPAREL & OTHER FABRICATED TEXTILE PRODUCTS	90	1,616,120	1,027,571	639,156	267,316	12,478	6,610	783
LUMBER & WOOD PRODUCTS, EXCEPT FURNITURE	236	7,947,927	4,526,639	1,440,749	822,766	36,143	48,529	842,335
FURNITURE & FIXTURES	100	1,193,721	773,416	533,910	179,226	2,297	3,404	899
PAPER & ALLIED PRODUCTS	79	25,275,747	17,190,295	7,375,973	3,492,494	214,496	180,307	1,169,415
PRINTING, PUBLISHING & ALLIED INDUSTRIES	576	7,943,352	2,807,680	1,617,476	760,870	37,157	52,565	11,408
CHEMICALS & ALLIED PRODUCTS	296	65,350,071	40,362,623	18,472,685	9,046,983	2,223,197	457,217	249,361
PETROLEUM REFINING & RELATED INDUSTRIES	48	146,462,399	106,468,537	88,989,636	1,695,354	4,350,799	694,681	286,499
RUBBER & MISCELLANEOUS PLASTIC PRODUCTS	170	15,253,341	10,740,833	7,936,995	798,509	195,970	37,377	20,993
LEATHER & LEATHER PRODUCTS	20	778,622	557,908	444,923	99,161	904	1,586	139
STONE, CLAY, GLASS & CONCRETE PRODUCTS	286	16,318,391	10,160,230	4,045,493	2,335,509	160,511	86,920	155,933
PRIMARY METAL INDUSTRIES	87	33,772,716	26,347,842	2,406,144	870,291	174,340	195,719	46,378
FABRICATED METAL PRODUCTS, EXCEPT MACHINERY & TRANSPORTATION EQUIPMENT	925	29,561,013	21,103,700	8,110,189	2,945,081	327,954	179,346	58,017
MACHINERY, EXCEPT ELECTRICAL	528	56,489,358	32,920,987	15,447,134	4,198,805	2,888,135	716,063	169,495
ELECTRICAL MACHINERY, EQUIPMENT & SUPPLIES	428	75,169,682	48,103,746	15,404,380	10,888,040	1,590,305	531,881	184,619
TRANSPORTATION EQUIPMENT	133	124,618,929	96,911,855	16,394,592	26,931,626	3,376,175	604,242	7,051
PROFESSIONAL, SCIENTIFIC & CONTROLLING INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT & CLOCKS	135	8,049,196	4,093,145	2,498,991	1,068,609	305,892	139,735	12,627
MISC. MANUFACTURING	329	18,633,929	11,152,819	6,236,888	2,780,209	519,070	147,784	48,685
MAJOR GROUP SUBTOTAL	4,961	734,564,604	504,473,125	236,277,442	75,670,352	17,700,284	4,455,775	3,330,888
TRANSPORTATION, COMMUNICATION, & UTILITIES								
RAILROAD TRANSPORTATION, TERMINALS & RELATED SERVICES	41	19,280,518	$10,057,994	$7,349,796	$1,599,788	$397,520	$4,734,793	$209,287
LOCAL & INTERURBAN PASSENGER TRANSIT	86	45,476	9,688	2,167	4,402	145	224	428
TRUCKING & WAREHOUSING	639	9,430,288	2,824,748	60,940	1,209,608	4,763	42,546	35,564
WATER TRANSPORTATION	46	732,004	606,180	274,764	14,696	56	1,102	2,661
AIR TRANSPORTATION	99	19,129,035	8,625,759	91,267	3,698,009	30,060	209,956	101,471
PIPE LINES, EXCEPT NATURAL GAS	12	1,092,889	902,218	190	4,839	0	4,272	464
OTHER TRANSPORTATION SERVICES	211	3,386,842	1,249,807	73,319	125,329	93,079	73,287	12,787
TELEPHONE, TELEGRAPH, RADIO, TV & OTHER COMMUNICATION SERVICES	268	11,891,535	4,686,625	1,618,740	183,210	618,855	62,032	1,658
ELECTRIC, GAS & SANITARY SERVICES	192	4,954,989	2,564,429	1,996,043	94,388	89,891	72,677	4,477
MAJOR GROUP SUBTOTAL	1,594	59,943,576	31,527,044	11,467,126	6,890,209	1,234,349	5,200,489	368,994

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MINNESOTA CORPORATION INCOME TAX RETURNS
BY INDUSTRY CLASSIFICATION

ALL CORPORATIONS

INDUSTRY CLASSIFICATION	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
AGRICULTURE, FORESTRY AND FISHERIES								
AGRICULTURAL PRODUCTION, CROPS & LIVESTOCK	$565,964	$90,878	$25,543	$56,488	$119,896	$24,044	$23,610	$2,825,224
AGRICULTURAL SERVICES, FORESTRY, FISHING, HUNTING & TRAPPING	251,188	53,813	15,317	23,674	17,885	6,534	6,367	751,224
MAJOR GROUP SUBTOTAL	817,152	144,689	40,860	80,110	137,781	30,578	29,977	3,576,448
MINING								
METAL MINING	1,656,308	160,330	154,847	232,863	461,991	1,305	1,070	124,419
COAL MINING	605,626	57,194	72,800	104,666	59,464	409	407	49,843
OIL & GAS EXTRACTION	2,735,043	293,169	219,252	150,462	637,594	2,991	1,760	213,325
NONMETALLIC MINERALS	394,191	39,259	17,911	31,883	52,450	8,864	8,339	1,005,087
MAJOR GROUP SUBTOTAL	5,391,168	549,952	464,830	519,874	1,211,299	13,569	11,526	1,392,874
CONSTRUCTION								
BUILDING CONSTRUCTION	1,146,705	257,991	70,569	83,966	193,827	47,725	46,046	5,017,541
HIGHWAY, STREET & OTHER HEAVY CONSTRUCTION	1,207,574	126,953	57,648	109,004	169,468	22,089	21,668	2,617,847
SPECIAL TRADE CONTRACTORS	1,350,345	252,564	128,994	64,146	163,002	52,644	51,110	6,219,145
MAJOR GROUP SUBTOTAL	3,704,624	637,508	257,011	257,096	526,477	142,280	138,863	16,869,553
MANUFACTURING								
FOOD & KINDRED PRODUCTS	33,050,918	3,672,928	1,927,601	1,455,997	4,174,884	124,922	114,646	13,759,641
TOBACCO PRODUCTS	94,404,035	$151,745	$667,157	$58,405	$1,785,440	49,750	49,636	$1,196,513
TEXTILE MILL PRODUCTS	1,499,318	240,698	183,043	260,175	264,679	2,420	2,340	280,871
APPAREL & OTHER FABRICATED TEXTILE PRODUCTS	635,779	165,886	55,054	24,985	93,030	3,301	2,817	342,429
LUMBER & WOOD PRODUCTS, EXCEPT FURNITURE	4,399,480	373,698	203,138	352,747	837,367	47,715	47,304	5,659,964
FURNITURE & FIXTURES	495,141	114,583	31,108	22,459	43,997	3,135	3,047	370,104
PAPER & ALLIED PRODUCTS	9,858,996	1,500,061	611,028	1,131,357	1,757,553	44,393	43,224	5,046,490
PRINTING, PUBLISHING & ALLIED INDUSTRIES	5,450,924	1,414,142	265,159	198,712	802,697	80,531	74,992	9,013,594
CHEMICALS & ALLIED PRODUCTS	28,829,725	3,792,094	1,137,087	3,160,411	5,375,924	52,469	50,843	6,112,200
PETROLEUM REFINING & RELATED INDUSTRIES	46,723,346	2,478,802	3,664,235	3,207,795	11,209,683	110,104	109,096	12,983,333
RUBBER & MISCELLANEOUS PLASTIC PRODUCTS	4,929,045	1,014,663	271,983	409,122	367,047	22,173	21,727	2,614,292
LEATHER & LEATHER PRODUCTS	225,769	68,522	8,044	5,895	34,931	3,578	3,369	404,612
STONE, CLAY, GLASS & CONCRETE PRODUCTS	6,704,238	1,057,063	407,791	598,039	1,220,615	42,682	41,320	4,956,744
PRIMARY METAL INDUSTRIES	7,981,998	511,985	805,014	1,387,029	783,376	19,727	19,440	2,322,190
FABRICATED METAL PRODUCTS, EXCEPT MACHINERY & TRANSPORTATION EQUIPMENT	10,079,733	1,477,561	695,416	794,095	1,742,632	100,867	98,638	11,950,754
MACHINERY, EXCEPT ELECTRICAL	28,579,514	3,355,222	1,464,382	2,433,826	6,439,309	126,177	118,597	14,269,971
ELECTRICAL MACHINERY, EQUIPMENT & SUPPLIES	30,281,580	6,741,849	1,713,387	2,186,512	6,240,670	122,963	108,636	13,050,904
TRANSPORTATION EQUIPMENT	32,745,692	3,224,882	2,959,861	4,294,365	5,556,914	44,766	44,333	5,325,810
PROFESSIONAL, SCIENTIFIC & CONTROLLING INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT & CLOCKS	6,624,665	2,118,475	363,952	477,511	1,161,526	21,535	18,560	2,230,325
MISC. MANUFACTURING	8,476,140	1,809,080	463,481	517,253	1,776,935	140,246	132,195	15,901,540
MAJOR GROUP SUBTOTAL	268,886,236	35,283,919	17,897,861	22,916,690	51,668,596	1,142,761	1,064,734	127,552,356
TRANSPORTATION, COMMUNICATION, & UTILITIES								
RAILROAD TRANSPORTATION, TERMINALS & RELATED SERVICES	$10,915,103	$1,173,276	$316,510	$650,733	$1,567,880	$29,083	$28,304	$3,352,684
LOCAL & INTERURBAN PASSENGER TRANSIT	38,287	10,763	1,756	4,125	2,494	2,418	2,269	274,614
TRUCKING & WAREHOUSING	6,733,614	2,940,949	526,211	410,039	281,761	20,272	19,419	2,403,402
WATER TRANSPORTATION	154,223	40,700	5,711	14,953	18,677	1,381	1,317	162,977
AIR TRANSPORTATION	11,229,153	3,679,142	568,865	997,289	391,866	6,683	6,409	829,449
PIPE LINES, EXCEPT NATURAL GAS	220,098	10,371	20,240	39,424	102,700	21,409	21,382	2,566,271
OTHER TRANSPORTATION SERVICES	2,767,901	555,109	130,632	348,070	216,844	10,429	10,332	1,247,740
TELEPHONE, TELEGRAPH, RADIO, TV & OTHER COMMUNICATION SERVICES	8,059,744	687,619	461,312	1,176,894	1,698,329	127,033	126,488	16,947,360
ELECTRIC, GAS & SANITARY SERVICES	2,707,160	149,491	208,853	358,165	468,964	206,254	191,132	22,812,878
MAJOR GROUP SUBTOTAL	42,825,083	9,247,400	2,240,110	4,001,092	4,711,271	424,956	409,198	48,597,365

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1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY INDUSTRY CLASSIFICATION

ALL CORPORATIONS-CONTINUED

INDUSTRY CLASSIFICATION	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD: TOTAL	COST OF GOODS SOLD: MATERIAL AND MERCHANDISE	COST OF GOODS SOLD: SALARIES AND WAGES	DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
WHOLESALE TRADE								
MACHINERY, EQUIPMENT & SUPPLIES	398	2,559,700	1,967,703	1,680,028	60,191	4,061	26,973	1,924
MOTOR VEHICLES & AUTOMOTIVE EQUIPMENT	282	4,652,665	3,795,514	3,526,202	448,307	11,766	16,559	1,364
LUMBER, CONSTRUCTION MATERIALS, FURNITURE & HOME FURNISHINGS	180	1,236,802	1,022,466	993,672	11,720	476	1,495	177
SPORTING, RECREATIONAL, PHOTOGRAPHIC, TOYS & SUPPLIES	49	$70,510	$52,668	$45,253	$1,685	$5	$4,922	473
METALS & MINERALS	78	5,573,661	5,050,450	3,744,461	62,742	17,386	7,986	3,521
ELECTRICAL GOODS	153	11,955,623	8,324,865	5,509,777	1,843,188	222,771	51,535	-4,783
HARDWARE, PLUMBING & HEATING EQUIPMENT	167	3,378,782	2,692,498	1,852,756	11,710	47,523	8,476	4,988
OTHER DURABLE GOODS	808	30,209,662	26,087,707	20,285,923	383,198	191,906	162,177	107,679
PAPER & PAPER PRODUCTS	67	739,331	606,600	590,476	4,471	168	1,472	103
DRUGS, DRUG PROPRIETARIES, & SUNDRIES	51	5,586,081	3,857,829	2,765,779	36,999	191,922	53,935	6,695
APPAREL, PIECE GOODS & NOTIONS	102	338,892	202,712	164,317	2,576	11,717	736	297
GROCERIES & RELATED PRODUCTS	223	26,591,298	21,326,633	11,410,161	784,127	191,996	35,388	44,878
FARM PRODUCT RAW MATERIALS	364	32,078,305	30,171,917	9,552,916	2,193,761	79,776	39,176	4,196
PETROLEUM, CHEMICALS & RELATED PRODUCTS	286	34,672,400	27,140,892	9,365,907	613,631	873,942	292,709	85,831
ALCOHOLIC BEVERAGES	110	889,139	721,326	333,814	2,097	4	1,798	122
MISC. NONDURABLE GOODS	315	2,786,994	2,115,350	2,038,411	17,819	9,085	7,618	7,309
MAJOR GROUP SUBTOTAL	3,633	163,319,345	135,117,150	73,665,378	6,476,115	1,779,600	949,349	266,106
RETAIL TRADE								
BUILDING MATERIALS, HARDWARE, GARDEN SUPPLIES & MOBILE HOME DEALERS	856	5,703,526	3,986,097	1,714,580	199,071	22,308	20,993	10,631
GENERAL MERCHANDISE STORES	257	52,134,669	32,429,249	11,194,129	51,592	367,522	449,222	15,353
GROCERY & FOOD STORES	667	19,425,901	14,578,198	11,440,695	56,863	13,009	31,130	3,010
MOTOR VEHICLE DEALERS	674	4,967,239	4,484,870	4,279,544	42,173	538	3,473	1,613
GASOLINE STATIONS	451	3,025,581	2,630,401	2,121,300	7,164	280	8,536	1,272
OTHER AUTOMOTIVE DEALERS	260	5,241,867	3,837,869	3,471,926	9,436	900	6,249	1,254
APPAREL & ACCESSORY STORES	561	5,950,250	3,666,752	3,201,260	150,972	45,651	15,870	26,786
FURNITURE & HOME FURNISHING STORES	314	$395,372	$249,801	$174,388	$3,773	$39	$461	$143
EATING & DRINKING PLACES	1,191	6,456,022	3,104,477	2,192,737	316,864	7,538	113,696	3,678
DRUG STORES	275	1,434,400	984,203	1,005,659	3,755	11,697	6,788	965
LIQUOR STORES	202	159,965	123,563	125,577	579	29	746	342
MISC. RETAIL STORES	1,897	10,182,399	6,152,005	4,797,814	115,091	9,358	30,471	7,663
MAJOR GROUP SUBTOTAL	7,475	115,599,198	76,205,435	54,521,539	959,033	458,819	885,935	74,500
FINANCE, INSURANCE AND REAL ESTATE								
BANKING & BANK HOLDING COMPANIES	191	177,742	109,140	45,385	8,039	27,350	2,988,946	19,720
CREDIT AGENCIES OTHER THAN BANKS	385	1,647,101	28,108	4,216	1,479	248,638	4,299,239	29,535
SECURITY & COMMODITY BROKERS, DEALERS, EXCHANGES & SERVICES	202	139,712,260	136,341,485	623,635	7,360	34,104	1,420,819	61,842
INSURANCE CARRIERS	468	44,653,741	6,242,920	133	191,195	1,820,742	22,392,548	126,497
INSURANCE AGENTS, BROKERS & SERVICES	670	4,302,599	2,158,843	1,362,949	509,767	97,075	148,635	52,728
REAL ESTATE	3,148	1,774,419	870,425	276,411	187,867	15,049	327,093	121,889
HOLDING & OTHER INVESTMENT COMPANIES	470	8,930,679	5,717,658	2,073,159	412,796	240,523	402,769	116,304
MAJOR GROUP SUBTOTAL	5,534	201,198,941	151,468,399	4,385,908	1,318,463	2,485,281	31,678,974	909,514
SERVICES								
HOTELS, MOTELS & OTHER LODGING PLACES	234	2,694,720	907,590	244,764	91,366	4,307	27,873	14,167
PERSONAL SERVICES	381	$490,201	$206,487	$59,008	$72,593	$321	96,909	$779
BUSINESS SERVICES	1,654	6,496,080	2,542,246	739,607	778,153	48,711	121,701	42,917
AUTOMOBILE & OTHER REPAIR SERVICES	564	671,273	375,329	196,625	65,168	310	6,923	641
AMUSEMENT & RECREATIONAL SERVICES	536	3,916,364	2,446,569	313,920	136,497	115,761	40,212	8,083
OTHER SERVICES	4,630	15,687,346	8,463,975	4,448,114	1,171,178	147,389	345,790	94,849
MAJOR GROUP SUBTOTAL	7,999	29,955,984	14,920,196	6,200,038	2,315,033	316,399	569,398	182,247
UNCLASSIFIED	1,366	98,821,969	69,426,441	28,423,296	4,869,564	1,146,226	3,788,076	453,714
TOTAL	38,083	1,629,227,048	1,004,600,602	427,156,973	101,722,273	25,471,601	47,777,988	5,253,473

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1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY INDUSTRY CLASSIFICATION

ALL CORPORATIONS-CONTINUED

INDUSTRY CLASSIFICATION	TOTAL INCOME (000)	DEDUCTIONS: SALARIES AND WAGES (000)	DEDUCTIONS: TAXES (000)	DEDUCTIONS: DEPRECIATION (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
WHOLESALE TRADE								
MACHINERY, EQUIPMENT & SUPPLIES	697,938	102,326	23,864	47,335	81,841	25,774	25,091	3,022,640
MOTOR VEHICLES & AUTOMOTIVE EQUIPMENT	908,923	158,799	55,043	54,490	155,769	16,203	15,829	1,907,982
LUMBER, CONSTRUCTION MATERIALS, FURNITURE & HOME FURNISHINGS	226,381	72,541	10,495	8,361	31,850	12,765	12,085	1,456,228
SPORTING, RECREATIONAL, PHOTOGRAPHIC, TOYS & SUPPLIES	824,948	96,706	41,276	5694	81,630	8900	8071	8114,454
METALS & MINERALS	566,927	179,915	36,427	22,167	146,992	10,155	9,998	1,199,180
ELECTRICAL GOODS	4,036,303	1,063,292	172,998	231,316	369,191	15,778	15,466	1,859,935
HARDWARE, PLUMBING & HEATING EQUIPMENT	837,613	254,194	56,336	44,152	122,863	16,826	16,551	1,992,124
OTHER DURABLE GOODS	3,033,659	1,204,733	263,654	233,486	761,865	53,219	51,916	6,184,012
PAPER & PAPER PRODUCTS	138,803	51,440	4,878	2,597	20,902	8,136	7,956	955,992
DRUGS, DRUG PROPRIETARIES, & SUNDRIES	2,059,957	484,013	55,973	39,378	686,992	7,863	8,939	836,961
APPAREL, PIECE GOODS & NOTIONS	192,583	35,808	3,987	4,040	8,904	2,744	1,998	239,190
GROCERIES & RELATED PRODUCTS	5,599,664	2,121,839	329,976	254,886	461,395	36,513	35,378	4,253,673
FARM PRODUCT RAW MATERIALS	2,019,062	408,804	57,845	126,594	236,014	26,827	24,116	2,877,499
PETROLEUM, CHEMICALS & RELATED PRODUCTS	9,271,235	1,036,696	1,227,729	629,449	1,506,397	28,649	28,291	3,401,090
ALCOHOLIC BEVERAGES	171,696	37,803	44,534	3,497	17,214	12,923	12,618	1,517,059
MISC. NONDURABLE GOODS	727,648	191,226	27,550	23,723	98,489	10,242	10,096	1,220,928
MAJOR GROUP SUBTOTAL	32,473,138	7,488,135	2,372,561	1,725,675	4,681,928	285,296	274,957	33,036,243
RETAIL TRADE								
BUILDING MATERIALS, HARDWARE, GARDEN SUPPLIES & MOBILE HOME DEALERS	1,825,795	496,745	91,321	67,911	225,324	49,813	47,937	5,779,991
GENERAL MERCHANDISE STORES	22,346,854	7,957,664	7,204,975	671,931	1,029,115	24,576	23,993	2,882,302
GROCERY & FOOD STORES	5,008,320	2,366,262	274,338	247,329	299,863	37,042	36,641	4,414,231
MOTOR VEHICLE DEALERS	514,306	155,519	22,312	21,479	22,968	21,435	20,829	2,533,538
GASOLINE STATIONS	428,443	97,330	82,463	27,022	52,461	17,059	16,700	2,014,933
OTHER AUTOMOTIVE DEALERS	1,930,190	464,507	145,303	12,161	232,456	9,206	9,067	1,098,025
APPAREL & ACCESSORY STORES	2,466,629	726,051	113,941	70,507	326,837	23,458	22,779	2,748,710
FURNITURE & HOME FURNISHING STORES	8156,372	449,055	87,261	84,259	810,618	86,366	86,096	8743,930
EATING & DRINKING PLACES	4,164,373	1,391,232	253,374	304,619	507,066	29,178	26,784	3,283,807
DRUG STORES	480,620	237,013	9,691	13,351	62,007	7,297	7,126	861,617
LIQUOR STORES	37,569	9,767	1,923	1,827	2,860	2,331	2,229	282,457
MISC. RETAIL STORES	4,334,920	1,474,568	187,789	193,322	569,239	96,343	89,561	10,827,218
MAJOR GROUP SUBTOTAL	43,674,391	15,585,713	3,394,691	1,652,418	3,916,612	326,121	309,700	37,470,561
FINANCE, INSURANCE AND REAL ESTATE								
BANKING & BANK HOLDING COMPANIES	3,479,343	349,797	66,745	119,497	169,583	40,018	8,946	1,140,106
CREDIT AGENCIES OTHER THAN BANKS	8,345,580	533,976	87,941	909,379	772,836	46,810	45,095	5,620,166
SECURITY & COMMODITY BROKERS, DEALERS, EXCHANGES & SERVICES	5,397,901	1,815,599	127,709	45,532	326,389	21,917	18,137	2,193,065
INSURANCE CARRIERS	70,690,514	2,281,757	1,109,201	580,587	9,563,578	219,677	218,236	3,344,016
INSURANCE AGENTS, BROKERS & SERVICES	2,538,314	439,753	115,860	76,723	201,650	21,147	19,698	2,235,542
REAL ESTATE	2,652,365	296,717	128,791	380,390	432,096	80,139	73,243	8,965,033
HOLDING & OTHER INVESTMENT COMPANIES	4,396,029	726,269	277,080	466,387	255,199	20,793	13,448	1,508,025
MAJOR GROUP SUBTOTAL	97,500,046	6,443,828	1,913,329	2,574,491	11,721,282	450,051	396,803	25,004,953
SERVICES								
HOTELS, MOTELS & OTHER LODGING PLACES	2,176,449	699,496	135,952	157,815	216,992	12,480	12,266	1,491,272
PERSONAL SERVICES	8298,770	986,077	823,352	815,261	828,565	47,428	46,973	9854,111
BUSINESS SERVICES	5,297,920	1,522,988	286,891	908,935	522,075	87,748	43,598	5,312,628
AUTOMOBILE & OTHER REPAIR SERVICES	509,577	62,839	20,801	113,596	46,339	9,417	9,139	1,123,676
AMUSEMENT & RECREATIONAL SERVICES	1,806,870	464,312	56,946	57,795	221,432	7,214	6,702	847,225
OTHER SERVICES	10,498,272	2,710,739	429,930	1,424,140	828,541	91,048	73,934	9,048,940
MAJOR GROUP SUBTOTAL	20,587,266	5,546,451	953,872	2,677,542	1,863,944	215,395	152,610	18,677,812
UNCLASSIFIED	35,963,705	5,974,881	1,741,838	2,582,147	5,937,095	143,952	104,123	11,840,479
TOTAL	551,782,809	86,902,496	31,276,963	38,987,135	85,776,285	3,174,977	2,888,031	323,999,618

TABLE 22

1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY COUNTY *

ALL CORPORATIONS

COUNTY	NUMBER OF RETURNS	GROSS SALES (000)	COST OF GOODS SOLD TOTAL (000)	COST OF GOODS SOLD MATERIAL AND MERCHANDISE (000)	COST OF GOODS SOLD SALARIES AND WAGES (000)	DIVIDEND INCOME (000)	INTEREST INCOME (000)	NET GAIN OR LOSS (000)
AITKIN	85	$52,732	$39,148	$31,762	$3,602	$125	$133	$204
ANOKA	794	1,478,701	1,127,154	950,496	66,893	2,956	15,227	3,620
BECKER	181	173,192	102,347	69,620	3,169	72	4,902	826
BELTRAMI	195	153,533	106,087	99,160	3,688	226	7,937	264
BENTON	155	216,659	156,697	131,560	14,209	30	7,041	422
BIG STONE	58	88,478	70,578	63,672	6,455	120	116	73
BLUE EARTH	552	859,569	626,463	514,135	56,280	1,629	29,972	2,307
BROWN	200	219,502	130,623	125,763	7,170	1,566	3,400	664
CARLTON	170	110,015	75,785	64,879	6,119	16	1,144	647
CARVER	233	301,696	208,690	165,939	25,993	247	749	95
CASS	107	154,160	126,995	100,779	4,504	680	5,813	362
CHIPPEWA	84	198,253	126,568	107,199	5,239	147	3,242	140
CHISAGO	156	132,925	95,106	71,369	14,136	97	444	451
CLAY	336	645,194	423,374	381,576	34,662	951	10,602	785
CLEARWATER	44	32,123	21,482	19,048	2,390	52	55	109
COOK	40	543,868	375,383	59,515	18,957	2,743	1,660	825
COTTONWOOD	95	185,855	160,762	151,317	2,992	310	6,733	36
CROW WING	280	291,212	217,055	178,470	14,551	287	8,554	630
DAKOTA	1,254	3,426,758	2,582,915	1,783,721	177,343	1,071	12,386	5,108
DODGE	77	146,425	113,315	98,329	7,495	86	799	244
DOUGLAS	235	360,044	287,251	216,907	15,461	111	14,612	342
FARIBAULT	126	149,839	140,931	123,856	3,392	402	8,775	112
FILLMORE	134	139,846	110,092	98,171	4,816	612	15,148	77
FREEBORN	244	314,343	248,645	198,613	6,614	228	24,625	1,061
GOODHUE	232	341,039	242,801	191,856	20,406	842	1,261	1,458
GRANT	65	71,146	55,731	50,171	120	98	90	76
HENNEPIN	11,731	44,091,783	45,571,017	22,830,814	2,717,084	802,556	1,718,803	251,370
HOUSTON	88	85,021	60,120	54,990	2,488	94	3,180	349
HUBBARD	98	1,539,619	948,421	526,457	244,101	7,245	9,403	2,081
ISANTI	127	103,239	75,660	58,527	4,760	6	453	108
ITASCA	251	360,350	226,909	170,812	30,887	191	8,675	627
JACKSON	60	$156,179	$133,749	$124,989	$6,456	$530	$1,777	$14
KANABEC	44	64,603	47,914	35,031	4,199	31	297	76
KANDIYOHI	232	388,535	280,513	261,536	14,120	334	5,929	948
KITTSON	98	61,377	43,855	42,901	280	93	403	308
KOOCHICHING	96	68,682	45,179	37,525	1,984	0	1,362	70
LAC QUI PARLE	43	261,044	235,453	223,419	4,040	240	5,764	128
LAKE	51	159,132	36,788	28,633	3,656	5	298	102
LAKE OF THE WOODS	27	30,184	17,034	14,329	934	18	38	14
LE SUEUR	134	99,787	71,422	59,913	3,283	16	1,740	159
LINCOLN	34	46,145	38,845	38,881	179	114	1,537	-104
LYON	176	493,729	327,103	289,660	21,794	1,501	5,829	498
MC LEOD	208	302,267	230,138	196,053	29,295	249	1,037	417
MAHNOMEN	31	23,045	20,367	19,851	260	2	87	36
MARSHALL	103	99,480	76,586	78,493	1,109	98	227	572
MARTIN	170	736,851	630,287	628,749	5,956	376	13,294	1,662
MEEKER	113	303,839	248,066	135,371	30,546	156	722	283
MILLE LACS	120	106,785	83,125	70,883	6,599	109	1,382	88
MORRISON	85	71,694	54,370	51,049	2,208	341	4,596	236
MOWER	192	1,638,517	1,352,910	1,051,343	158,070	486	8,419	683

* The location of the main office of the corporation determines its county designation.

TABLE 22

1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY COUNTY*

ALL CORPORATIONS

COUNTY	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
AITKIN	$26,178	$12,291	$1,904	$1,224	$1,738	$1,326	$1,257	$154,992
ANOKA	388,044	80,741	18,710	22,073	36,455	24,432	23,522	2,852,826
BECKER	79,401	19,897	4,110	5,241	4,219	3,003	2,899	353,108
BELTRAMI	58,118	13,810	2,661	2,953	5,275	5,039	4,893	599,062
BENTON	70,200	17,230	3,715	4,001	7,145	6,471	6,324	764,813
BIG STONE	20,351	5,371	795	1,321	4,913	2,605	2,565	310,660
BLUE EARTH	283,034	59,727	17,320	18,066	35,460	27,848	27,141	3,254,197
BROWN	94,966	20,833	3,458	5,860	9,933	8,441	8,170	982,981
CARLTON	38,106	7,026	1,287	3,079	3,154	3,144	3,067	376,689
CARVER	97,624	20,313	4,463	6,945	13,338	7,417	7,158	868,961
CASS	36,223	7,310	3,333	2,032	5,568	2,209	2,143	228,875
CHIPPEWA	78,896	9,742	1,483	2,730	6,254	2,571	2,447	299,427
CHISAGO	40,237	6,417	2,675	3,713	5,530	4,674	4,592	557,590
CLAY	245,264	38,769	12,481	23,262	10,705	6,896	6,759	827,207
CLEARWATER	11,172	2,916	644	1,019	756	604	546	66,914
COOK	175,651	33,189	6,446	7,497	42,430	742	718	87,976
COTTONWOOD	35,013	5,964	1,281	1,905	3,747	3,050	2,909	350,603
CROW WING	89,719	19,334	4,724	8,709	8,696	6,597	6,210	758,162
DAKOTA	919,225	164,249	31,871	42,828	93,336	47,235	44,711	5,417,027
DODGE	36,641	6,510	1,675	3,143	5,947	2,637	2,416	292,856
DOUGLAS	98,559	20,955	4,061	8,078	6,835	5,788	5,602	693,213
FARIBAULT	49,183	7,456	1,734	4,320	5,288	4,738	4,524	556,246
FILLMORE	48,500	12,123	1,685	2,288	5,122	4,407	4,257	535,048
FREEBORN	99,837	19,605	3,450	5,376	7,685	6,336	6,094	756,166
GOODHUE	108,219	25,209	5,046	7,663	16,073	7,948	7,513	910,107
GRANT	16,743	3,289	610	1,452	1,179	1,166	1,135	138,526
HENNEPIN	23,450,019	5,146,106	1,044,677	1,784,680	3,024,105	1,049,047	906,505	108,200,651
HOUSTON	30,053	4,816	1,541	2,660	2,908	1,902	1,828	222,866
HUBBARD	614,568	121,210	39,436	33,948	50,555	3,604	3,486	423,936
ISANTI	29,487	6,200	2,347	2,223	2,899	2,248	2,195	269,339
ITASCA	129,074	17,020	6,177	11,763	35,914	19,283	18,911	2,281,735
JACKSON	$27,141	$4,230	$1,906	$2,365	$2,101	$1,376	$1,344	$164,175
KANABEC	17,891	3,083	1,018	610	2,522	2,522	2,467	297,893
KANDIYOHI	119,986	25,478	5,048	6,949	9,623	8,274	8,043	963,430
KITTSON	20,780	2,419	700	2,624	1,693	1,673	1,640	205,420
KOOCHICHING	25,891	6,239	1,422	1,457	1,574	1,525	1,481	183,869
LAC QUI PARLE	35,946	4,955	1,346	3,409	970	955	937	113,467
LAKE	122,928	3,635	791	879	3,128	686	671	83,138
LAKE OF THE WOODS	13,568	4,271	483	480	747	358	334	41,465
LE SUEUR	31,820	7,263	1,506	1,801	2,701	2,412	2,297	281,735
LINCOLN	9,760	1,753	354	733	655	635	573	66,324
LYON	179,876	56,665	9,018	14,217	12,201	5,338	5,109	619,391
MC LEOD	82,112	20,201	3,838	6,047	13,060	7,896	7,760	938,243
MAHNOMEN	5,545	912	214	512	391	384	376	45,649
MARSHALL	26,202	3,987	1,062	2,467	1,987	1,987	1,939	236,566
MARTIN	131,947	13,967	5,247	12,051	9,135	6,081	5,961	715,663
MEEKER	58,602	9,310	1,665	6,120	10,159	3,547	3,492	422,368
MILLE LACS	33,165	6,292	1,383	2,088	6,593	2,568	2,466	280,437
MORRISON	24,301	5,122	1,414	1,044	2,087	2,086	2,022	250,719
MOWER	300,698	41,759	18,241	18,310	58,051	11,501	10,946	1,310,318

* The location of the main office of the corporation determines its county designation.

TABLE 22

1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY COUNTY *

ALL CORPORATIONS-CONTINUED

COUNTY	NUMBER OF RETURNS	GROSS SALES	COST OF GOODS SOLD			DIVIDEND INCOME	INTEREST INCOME	NET GAIN OR LOSS
			TOTAL	MATERIAL AND MERCHANDISE	SALARIES AND WAGES			
		(000)	(000)	(000)	(000)	(000)	(000)	(000)
MURRAY	52	55,663	46,626	42,440	651	247	355	75
NICOLLET	142	217,135	153,037	116,268	18,216	887	1,628	609
NOBLES	123	244,590	191,035	172,619	15,476	470	11,190	55
NORMAN	80	81,329	63,188	62,518	317	168	249	133
OLMSTED	608	786,815	574,034	386,518	92,793	380	21,601	1,164
OTTER TAIL	296	310,705	191,609	133,904	6,736	282	7,170	421
PENNINGTON	113	470,147	380,951	316,890	36,603	44	7,620	1,313
PINE	93	43,859	30,119	22,872	1,588	17	300	120
PIPESTONE	67	69,278	56,670	53,152	1,426	59	6,935	33
POLK	352	254,624	180,318	171,484	5,128	387	11,878	914
POPE	50	51,800	38,570	39,795	1,527	8	170	64
RAMSEY	3,960	$24,360,094	$15,654,096	$8,810,867	$1,777,493	$605,478	$817,623	$61,634
RED LAKE	44	33,922	25,157	26,167	307	51	155	4
REDWOOD	123	283,336	250,803	231,797	4,043	241	7,290	154
RENVILLE	134	172,757	136,147	130,147	2,801	7,162	1,747	1,342
RICE	205	396,543	315,571	283,711	21,176	157	6,139	510
ROCK	72	111,626	69,866	64,285	1,043	79	4,571	99
ROSEAU	89	122,938	88,710	81,210	10,720	114	386	280
ST LOUIS	1,665	8,506,122	5,930,420	1,117,946	174,899	94,700	161,135	32,483
SCOTT	381	461,216	296,554	253,156	29,982	116	1,195	1,350
SHERBURNE	155	124,814	87,853	66,253	12,050	24	1,317	168
SIBLEY	95	52,165	2,628,467	1,570,509	1,113,035	380,221	64,070	-9,720
STEARNS	794	1,089,754	806,185	628,961	54,620	267	6,097	1,440
STEELE	274	488,003	345,757	558,727	38,040	1,431	27,360	-68
STEVENS	60	79,590	80,894	52,375	2,577	108	317	362
SWIFT	78	132,031	96,665	102,627	2,879	201	1,090	148
TODD	66	150,996	126,290	117,402	7,653	109	977	294
TRAVERSE	31	397,122	376,386	29,872	477	6	320	93
WABASHA	111	115,277	91,530	85,585	3,507	25	2,384	264
WADENA	84	103,066	79,010	76,635	1,579	93	1,069	293
WASECA	86	553,321	103,404	86,689	20,170	6,872	32,880	566
WASHINGTON	578	1,349,380	731,437	547,487	78,441	696	38,682	5,285
WATONWAN	88	143,603	125,463	120,054	5,331	94	1,236	100
WELRIN	47	50,723	41,930	42,398	229	48	213	35
WINONA	355	527,300	354,871	286,056	47,699	47	7,809	887
WRIGHT	293	256,127	200,374	169,360	10,502	23	3,187	493
YELLOW MEDICINE	76	81,141	67,110	63,862	1,503	79	282	257
STATE OF CALIFORNIA	496	113,556,862	79,176,655	49,114,170	4,339,796	1,402,776	3,112,775	375,710
DIST OF COLUMBIA	9	774,113	361,102	23,069	5,134	18,115	67,367	1,026
STATE OF FLORIDA	113	7,731,694	3,045,322	1,704,922	516,420	37,141	396,483	40,708
STATE OF ILLINOIS	583	164,281,634	104,638,163	60,373,787	7,650,982	2,174,971	3,325,676	331,267
STATE OF IOWA	307	6,088,177	3,910,932	3,900,676	328,993	13,742	652,513	10,135
STATE OF MICHIGAN	156	$133,712,923	$100,937,800	$18,313,386	$26,893,359	$3,814,633	$969,408	$47,918
STATE OF NEW YORK	548	310,739,693	244,571,928	41,187,370	10,106,225	9,064,597	13,368,236	832,014
STATE OF NORTH DAKOTA	312	2,805,397	1,434,292	1,033,704	137,552	33,909	88,930	3,315
STATE OF SOUTH DAKOTA	99	712,444	399,678	332,525	24,491	2,363	22,675	1,469
STATE OF WISCONSIN	503	22,035,876	13,243,297	8,367,542	1,966,928	230,369	1,054,807	175,021
OTHER STATES	2,521	538,656,861	360,975,244	192,361,702	42,094,647	10,711,487	21,484,753	3,046,552
FOREIGN COUNTRY	43	1,882,595	1,004,020	461,431	158,518	16,469	269,784	1,841
UNCLASSIFIED	123	1,439,023	1,070,253	670,524	119,309	29,163	15,587	1,605
TOTAL	38,083	1,429,227,048	1,004,600,602	427,154,973	101,722,273	29,471,601	47,777,988	5,253,473

* The location of the main office of the corporation determines its county designation.

TABLE 22

1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY COUNTY *

ALL CORPORATIONS-CONTINUED

COUNTY	TOTAL INCOME	DEDUCTIONS			TOTAL NET INCOME	MINNESOTA NET INCOME	TAXABLE INCOME	TAX LIABILITY
		SALARIES AND WAGES	TAXES	DEPRECIATION				
	(000)	(000)	(000)	(000)	(000)	(000)	(000)	
MURRAY	10,517	2,387	448	959	859	859	781	96,803
NICOLLET	71,378	13,869	3,401	5,432	17,032	6,999	6,728	813,483
NOBLES	69,927	14,104	4,032	4,439	10,010	3,822	3,767	457,031
NORMAN	20,434	2,477	753	2,336	2,604	2,269	2,155	260,985
OLMSTED	267,818	65,653	13,671	16,956	28,562	20,608	19,972	2,444,023
OTTER TAIL	176,357	26,901	10,412	20,191	18,877	11,447	11,231	1,359,922
PENNINGTON	107,053	23,041	6,593	6,373	10,390	5,818	5,736	696,108
PINE	14,807	3,367	813	1,007	1,177	1,136	1,087	133,752
PIPESTONE	20,936	3,667	643	1,085	2,183	1,680	1,655	207,806
POLK	98,640	16,475	3,567	8,433	7,253	6,356	6,242	765,336
POPE	14,746	3,468	734	990	1,424	1,352	1,338	161,321
RAMSEY	$11,944,466	$1,994,049	$527,591	$869,843	$2,005,248	$446,342	$359,044	$42,076,835
RED LAKE	10,107	11,422	411	1,092	545	545	502	62,340
REDWOOD	50,007	10,058	2,044	4,222	4,134	3,875	3,807	463,750
RENVILLE	51,321	8,387	1,510	3,264	3,742	3,089	2,956	360,092
RICE	94,104	26,375	4,711	4,934	9,490	5,078	4,896	598,909
ROCK	48,947	6,112	2,086	1,250	3,914	3,109	2,992	372,374
ROSEAU	36,307	5,251	1,717	2,389	6,731	3,809	3,706	448,583
ST LOUIS	2,961,285	434,381	98,310	59,274	617,742	65,765	62,737	7,549,756
SCOTT	172,601	29,616	6,328	9,805	20,933	8,962	8,625	1,046,219
SHERBURNE	40,436	7,415	2,489	3,807	7,321	6,470	5,873	711,965
SIBLEY	3,563,522	540,313	144,809	348,173	1,221,448	7,964	7,006	842,958
STEARNS	313,644	75,212	16,675	49,360	27,601	23,112	22,281	2,718,835
STEELE	191,194	36,944	8,546	10,729	30,524	15,027	13,829	1,615,454
STEVENS	59,852	18,809	3,197	3,611	5,775	2,020	1,973	239,940
SWIFT	38,740	10,056	1,553	1,666	3,278	1,839	1,756	213,983
TODD	26,922	5,637	1,521	2,123	5,309	1,986	1,881	232,017
TRAVERSE	22,662	2,155	781	545	11,986	388	368	45,404
WABASHA	28,233	5,423	1,239	1,782	3,797	2,633	2,559	307,795
WADENA	27,115	6,160	1,304	3,312	2,322	2,249	2,160	262,900
WASECA	493,847	59,294	17,962	7,964	23,215	1,726	1,680	174,500
WASHINGTON	707,134	116,438	23,000	25,499	132,309	44,895	44,629	5,156,585
WATONWAN	23,795	4,103	953	2,170	2,530	2,019	1,961	230,996
WILKIN	10,478	2,237	503	775	1,057	986	963	118,095
WINONA	190,170	40,143	10,051	11,678	30,183	15,871	15,306	1,952,244
WRIGHT	75,963	20,355	3,719	5,823	8,387	6,803	6,648	810,139
YELLOW MEDICINE	16,891	3,255	810	1,328	1,256	1,240	1,192	145,939
STATE OF CALIFORNIA	41,674,502	8,096,699	3,251,522	3,249,681	7,506,793	50,361	52,881	5,646,204
DIST OF COLUMBIA	1,038,427	299,375	19,319	31,144	91,784	334	330	37,933
STATE OF FLORIDA	5,231,620	1,325,201	270,313	545,926	264,658	3,714	3,594	293,378
STATE OF ILLINOIS	69,266,376	14,626,427	4,317,823	3,643,105	5,891,724	107,934	105,152	10,870,967
STATE OF IOWA	3,159,158	458,483	164,866	215,503	660,466	36,185	35,826	2,619,934
STATE OF MICHIGAN	$39,428,003	$3,707,382	$3,389,273	$4,972,476	$6,990,569	$58,695	$58,279	$6,982,700
STATE OF NEW YORK	90,589,285	14,278,209	3,582,919	5,269,421	15,420,453	151,579	143,690	14,735,702
STATE OF NORTH DAKOTA	1,422,534	232,824	53,903	55,941	154,306	6,569	6,405	591,069
STATE OF SOUTH DAKOTA	347,998	77,013	13,307	13,326	47,709	20,695	29,663	385,350
STATE OF WISCONSIN	10,649,734	2,077,046	750,085	623,287	1,752,800	61,735	60,648	5,885,953
OTHER STATES	236,361,405	31,653,597	13,213,244	16,676,075	38,694,427	584,428	559,290	56,779,946
FOREIGN COUNTRY	1,240,545	175,149	46,631	55,692	278,658	10,111	10,079	787,714
UNCLASSIFIED	454,424	105,914	27,413	49,710	108,520	7,424	7,288	879,270
TOTAL	551,782,809	86,902,496	31,276,963	38,987,135	85,776,285	3,174,977	2,888,031	323,999,618

* The location of the main office of the corporation determines its county designation.

1976-1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF TOTAL NET INCOME

TABLE 23

NUMBER OF RETURNS

Total Net Income At Least	But Less Than	1976	1977	1978	1979	1980
	$ 500	12,526	12,141	12,317	13,240	14,006
$ 500	5,000	4,535	4,594	4,568	4,696	4,621
5,000	10,000	2,343	2,510	2,624	2,684	2,728
10,000	15,000	1,488	1,570	1,725	1,856	1,771
15,000	20,000	1,076	1,137	1,297	1,407	1,443
20,000	25,000	878	984	1,022	1,141	1,227
25,000	30,000	705	737	809	923	1,049
30,000	35,000	521	625	683	784	799
35,000	40,000	448	482	529	678	678
40,000	50,000	822	891	999	1,190	1,137
50,000	60,000	780	814	926	962	983
60,000	70,000	358	400	484	622	654
70,000	80,000	256	258	336	376	490
80,000	90,000	211	210	241	340	449
90,000	100,000	195	192	219	273	326
100,000	150,000	581	629	764	888	1,037
150,000	200,000	350	371	399	477	524
200,000	250,000	237	260	271	351	361
250,000	500,000	631	662	776	892	910
500,000	1,000,000	408	498	510	666	680
1,000,000	5,000,000	694	818	921	1,000	1,090
5,000,000	and over	746	866	989	1,105	1,120
	TOTAL	30,791	31,649	33,409	36,551	38,083

TABLE 24

TOTAL NET INCOME (000's)

Total Net Income At Least	But Less Than	1976	1977	1978	1979	1980
	$ 500	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-
$ 500	5,000	9,510	9,725	9,704	10,168	9,965
5,000	10,000	15,818	17,033	17,836	18,227	18,493
10,000	15,000	17,556	18,602	20,481	21,974	21,098
15,000	20,000	18,138	19,263	21,889	23,799	24,430
20,000	25,000	19,280	21,529	22,420	25,097	26,875
25,000	30,000	19,022	19,874	21,764	24,883	28,265
30,000	35,000	16,627	19,919	21,797	25,031	25,522
35,000	40,000	16,551	17,847	19,535	25,109	25,102
40,000	50,000	36,567	39,672	44,353	52,841	50,386
50,000	60,000	42,283	44,312	50,209	52,282	53,325
60,000	70,000	22,932	25,489	30,988	39,878	42,012
70,000	80,000	18,940	19,186	24,888	27,835	36,445
80,000	90,000	17,800	17,724	20,343	28,699	37,845
90,000	100,000	18,379	18,128	20,776	25,780	30,705
100,000	150,000	71,488	76,585	93,224	108,494	124,853
150,000	200,000	60,622	64,051	68,837	82,405	90,907
200,000	250,000	52,878	57,736	60,759	78,010	80,835
250,000	500,000	225,027	232,832	275,225	316,727	324,875
500,000	1,000,000	286,986	356,766	361,194	475,246	485,556
1,000,000	5,000,000	1,663,020	1,928,823	2,160,675	2,293,269	2,611,350
5,000,000	and over	40,863,564	53,908,782	64,587,851	72,538,672	81,627,441
	TOTAL	$43,512,988	$56,933,878	$67,954,748	$76,294,426	$85,776,285

1976-1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF TOTAL NET INCOME

MINNESOTA TAXABLE INCOME (000's)

TABLE 25

Total Net Income At Least	But Less Than	1976	1977	1978	1979	1980
	$ 500	$ 1,920	$ 12,040	$ 3,446	$ 2,467	$ 9,927
$ 500	5,000	6,751	7,046	6,994	7,267	7,137
5,000	10,000	13,728	14,775	15,435	15,646	16,029
10,000	15,000	15,439	16,334	17,663	19,256	18,770
15,000	20,000	16,156	16,810	19,473	21,099	21,796
20,000	25,000	16,901	18,861	19,589	22,309	23,903
25,000	30,000	16,599	17,120	19,092	22,024	25,216
30,000	35,000	14,465	16,953	18,844	21,780	22,232
35,000	40,000	14,693	15,667	16,431	21,066	21,337
40,000	50,000	31,103	33,281	37,283	44,559	43,835
50,000	60,000	34,552	37,081	41,958	44,102	44,884
60,000	70,000	18,031	19,734	24,607	31,869	34,655
70,000	80,000	13,935	13,818	19,301	21,338	29,680
80,000	90,000	12,448	12,565	15,540	22,207	28,699
90,000	100,000	12,390	13,065	14,181	18,332	23,874
100,000	150,000	49,221	51,584	63,693	76,057	91,500
150,000	200,000	37,374	38,311	39,956	52,151	57,755
200,000	250,000	28,559	29,196	33,224	43,635	45,798
250,000	500,000	105,283	107,259	127,449	164,189	165,815
500,000	1,000,000	80,479	100,480	109,654	161,712	189,228
1,000,000	5,000,000	224,197	258,065	280,733	336,594	386,351
5,000,000	and over	743,758	883,573	1,324,376	1,567,117	1,579,610
	TOTAL	$1,507,982	$1,733,618	$2,268,922	$2,736,776	$2,888,031

TAX LIABILITY

TABLE 26

Total Net Income At Least	But Less Than	1976	1977	1978	1979	1980
	$ 500	$ 1,428,697	$ 1,248,941	$ 1,209,411	$ 1,481,717	$ 1,832,578
$ 500	5,000	902,679	933,651	920,999	967,169	950,377
5,000	10,000	1,650,055	1,771,260	1,855,047	1,888,333	1,933,049
10,000	15,000	1,856,687	1,955,150	2,126,136	2,318,598	2,253,040
15,000	20,000	1,940,320	2,224,846	2,330,118	2,540,634	2,635,231
20,000	25,000	2,020,747	2,255,919	2,348,115	2,679,231	2,866,056
25,000	30,000	1,993,890	2,088,503	2,288,388	2,618,270	3,030,110
30,000	35,000	1,737,076	2,028,758	2,267,306	2,614,886	2,668,637
35,000	40,000	1,743,015	1,827,579	1,943,026	2,528,167	2,557,466
40,000	50,000	3,720,998	3,974,387	4,454,040	5,352,049	5,253,945
50,000	60,000	4,147,296	4,439,472	5,043,170	5,257,301	5,381,373
60,000	70,000	2,160,664	2,376,463	2,933,313	3,838,759	4,106,475
70,000	80,000	1,655,599	1,651,135	2,320,870	2,571,542	3,560,182
80,000	90,000	1,495,757	1,499,212	1,858,193	2,665,776	3,449,693
90,000	100,000	1,484,973	1,558,879	1,700,375	2,206,268	2,847,968
100,000	150,000	5,862,659	6,141,686	7,617,758	9,150,043	10,960,895
150,000	200,000	4,437,350	4,581,711	4,770,407	6,231,743	6,898,898
200,000	250,000	3,376,815	3,428,112	3,856,220	5,200,081	5,504,738
250,000	500,000	12,508,298	12,760,573	15,193,367	19,649,852	19,925,790
500,000	1,000,000	9,465,006	11,618,567	13,003,960	19,338,037	22,382,145
1,000,000	5,000,000	26,182,138	29,737,008	31,899,421	38,426,690	44,266,860
5,000,000	and over	80,529,793	95,074,086	142,993,547	167,720,532	168,734,112
	TOTAL	$172,300,512	$195,175,898	$255,013,187	$307,245,678	$323,999,618

1976-1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF MINNESOTA TAXABLE INCOME

TABLE 27

NUMBER OF RETURNS

Minnesota Taxable Income At Least	But Less Than	1976	1977	1978	1979	1980
	$ 500	14,305	14,042	14,410	15,370	16,163
$ 500	5,000	4,355	4,508	4,454	4,643	4,548
5,000	10,000	2,359	2,519	2,665	2,763	2,819
10,000	15,000	1,551	1,635	1,802	1,973	1,930
15,000	20,000	1,136	1,204	1,363	1,514	1,503
20,000	25,000	908	1,014	1,070	1,193	1,287
25,000	30,000	705	770	844	993	1,091
30,000	35,000	557	626	711	798	800
35,000	40,000	476	507	539	677	690
40,000	50,000	812	907	1,008	1,165	1,207
50,000	60,000	664	708	826	863	925
60,000	70,000	365	371	437	569	596
70,000	80,000	257	214	330	368	473
80,000	90,000	206	222	253	329	420
90,000	100,000	174	184	184	244	311
100,000	150,000	551	616	694	834	958
150,000	200,000	332	331	350	469	492
200,000	250,000	187	236	252	276	283
250,000	500,000	449	511	623	778	779
500,000	1,000,000	232	262	291	382	406
1,000,000	5,000,000	190	229	259	292	345
5,000,000	and over	20	33	44	58	57
	TOTAL	30,791	31,649	33,409	36,551	38,083

TABLE 28

TOTAL NET INCOME (000's)

Minnesota Taxable Income At Least	But Less Than	1976	1977	1978	1979	1980
	$ 500	$ 4,140,149	$ 4,860,076	$ 4,848,488	$ 4,448,628	$ 5,232,104
$ 500	5,000	480,412	480,646	401,224	430,469	417,249
5,000	10,000	461,642	535,880	521,371	738,041	744,007
10,000	15,000	569,522	646,459	935,096	976,188	355,393
15,000	20,000	664,759	258,491	226,504	839,842	270,479
20,000	25,000	240,966	246,806	293,252	315,872	299,233
25,000	30,000	173,966	296,454	2,397,017	1,826,912	400,799
30,000	35,000	234,090	1,445,437	297,022	291,917	313,979
35,000	40,000	269,318	186,056	231,122	292,529	433,050
40,000	50,000	415,006	628,125	420,421	420,225	950,541
50,000	60,000	460,200	324,175	529,123	449,349	916,263
60,000	70,000	362,721	453,833	407,194	512,657	604,522
70,000	80,000	258,401	251,646	422,421	424,358	460,429
80,000	90,000	375,621	353,267	511,053	562,263	526,200
90,000	100,000	448,903	467,438	403,099	381,129	298,505
100,000	150,000	1,482,124	1,621,616	1,677,129	2,067,270	3,503,864
150,000	200,000	1,344,282	1,367,002	1,316,151	2,200,842	2,413,233
200,000	250,000	892,729	1,585,601	2,035,851	1,525,560	8,233,250
250,000	500,000	4,741,274	5,806,760	6,984,490	7,469,651	7,483,350
500,000	1,000,000	5,887,426	6,374,042	7,881,562	7,733,630	7,803,012
1,000,000	5,000,000	13,178,034	16,933,444	16,781,538	20,446,887	23,200,327
5,000,000	and over	6,431,443	11,810,624	18,433,620	21,940,007	20,916,491
	TOTAL	$43,512,988	$56,933,878	$67,954,748	$76,294,426	$85,776,285

1976-1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY SIZE OF MINNESOTA TAXABLE INCOME

MINNESOTA TAXABLE INCOME (000's)

TABLE 29

Minnesota Taxable Income At Least	But Less Than	1976	1977	1978	1979	1980
	$ 500	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-
$ 500	5,000	9,357	9,639	9,607	10,055	9,943
5,000	10,000	16,008	17,068	18,191	18,716	19,067
10,000	15,000	18,323	19,326	21,305	23,308	23,030
15,000	20,000	19,095	20,344	23,013	25,571	25,436
20,000	25,000	19,916	22,144	23,432	26,164	28,277
25,000	30,000	19,006	20,768	22,765	26,809	29,419
30,000	35,000	17,774	19,954	22,690	25,488	25,596
35,000	40,000	17,602	18,724	19,901	25,045	25,517
40,000	50,000	36,157	40,361	44,728	51,677	53,619
50,000	60,000	36,071	38,499	44,819	46,726	50,186
60,000	70,000	23,375	23,679	27,960	36,490	38,355
70,000	80,000	19,068	15,873	24,442	27,287	35,090
80,000	90,000	17,418	18,669	21,300	27,752	35,356
90,000	100,000	16,388	17,358	17,409	23,003	29,349
100,000	150,000	67,575	74,872	84,832	101,574	116,254
150,000	200,000	56,925	56,898	60,151	80,643	85,193
200,000	250,000	41,927	52,103	56,405	61,448	63,623
250,000	500,000	158,128	177,582	217,413	268,136	274,437
500,000	1,000,000	160,897	183,641	199,994	270,582	279,175
1,000,000	5,000,000	389,849	451,752	540,177	619,029	711,769
5,000,000	and over	347,123	434,364	768,388	941,273	929,340
	TOTAL	$1,507,982	$1,733,618	$2,268,922	$2,736,776	$2,888,031

TAX LIABILITY

TABLE 30

Minnesota Taxable Income At Least	But Less Than	1976	1977	1978	1979	1980
	$ 500	$ 1,523,637	$ 1,425,070	$ 1,454,686	$ 1,549,784	$ 1,723,024
$ 500	5,000	1,116,028	1,156,766	1,147,671	1,205,589	1,188,902
5,000	10,000	1,905,634	2,026,524	2,164,534	2,239,706	2,278,197
10,000	15,000	2,182,215	2,299,423	2,539,162	2,780,925	2,741,540
15,000	20,000	2,275,810	2,632,521	2,730,713	3,052,989	3,040,839
20,000	25,000	2,367,694	2,614,002	2,780,787	3,117,189	3,374,186
25,000	30,000	2,260,871	2,489,355	2,708,388	3,195,666	3,512,864
30,000	35,000	2,119,103	2,366,982	2,683,277	3,033,381	3,050,992
35,000	40,000	2,090,617	2,223,115	2,351,260	2,979,605	3,039,128
40,000	50,000	4,301,004	4,747,452	5,313,714	6,133,129	6,337,397
50,000	60,000	4,245,521	4,562,924	5,319,063	5,567,009	5,958,593
60,000	70,000	2,779,367	2,799,518	3,305,973	4,332,364	4,534,592
70,000	80,000	2,247,821	1,896,190	2,891,650	3,194,341	4,161,960
80,000	90,000	2,073,206	2,159,519	2,535,041	3,294,401	4,202,529
90,000	100,000	1,871,375	2,008,384	2,045,400	2,738,109	3,469,483
100,000	150,000	7,864,749	8,533,003	9,771,148	11,848,711	13,600,228
150,000	200,000	6,615,668	6,504,645	6,881,477	9,337,736	9,935,687
200,000	250,000	4,825,858	5,888,980	6,338,244	6,901,055	7,388,358
250,000	500,000	18,117,451	20,410,210	24,814,815	30,497,747	31,310,581
500,000	1,000,000	18,235,437	20,582,992	21,537,275	30,505,908	30,904,722
1,000,000	5,000,000	41,607,401	47,701,943	56,671,381	66,182,309	75,992,642
5,000,000	and over	39,674,045	48,146,380	87,027,528	103,558,025	102,253,174
	TOTAL	$172,300,512	$195,175,898	$255,013,187	$307,245,678	$323,999,618

1976-1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY MAJOR INDUSTRY GROUP

TABLE 31

NUMBER OF RETURNS

Major Industry Group	1976	1977	1978	1979	1980
Agriculture	706	93$	1,031	1,095	1,187
Mining	166	166	147	161	174
Construction	2,865	3,180	3,429	3,903	4,160
Manufacturing	4,161	4,464	4,602	4,966	4,961
Trans., Comm., & Util.	1,215	1,354	1,401	1,525	1,594
Wholesale Trade	2,838	3,019	3,129	3,525	3,633
Retail Trade	5,828	6,359	6,705	7,426	7,475
Finance, Ins., & Real Estate	4,829	5,196	5,217	5,597	5,534
Services	5,876	6,286	6,866	7,545	7,999
Unclassified	2,307	692	882	808	1,366
TOTAL	30,791	31,649	33,409	36,551	38,083

TABLE 32

TOTAL NET INCOME (000's)

Major Industry Group	1976	1977	1978	1979	1980
Agriculture	$ 148,795	$ 28,577	$ 141,202	$ 122,995	$ 137,781
Mining	799,634	1,157,490	1,166,704	1,523,584	1,211,299
Construction	413,677	353,058	549,573	525,802	526,477
Manufacturing	29,537,840	36,760,966	45,109,603	49,104,985	51,668,596
Trans., Comm., & Util.	1,651,445	3,456,076	3,363,336	3,892,699	4,711,271
Wholesale Trade	1,557,923	4,106,233	2,719,377	3,488,463	4,681,928
Retail Trade	2,070,988	2,594,184	3,053,939	3,710,389	3,316,612
Finance, Ins., & Real Estate	5,938,456	6,681,790	8,905,736	11,200,223	11,721,282
Services	1,074,937	1,015,085	1,540,856	1,965,322	1,863,944
Unclassified	319,293	780,419	1,404,422	759,964	5,937,095
TOTAL	$43,512,988	$56,933,878	$67,954,748	$76,294,426	$85,776,285

1976-1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BY MAJOR INDUSTRY GROUP

MINNESOTA TAXABLE INCOME (000's)

TABLE 33

Major Industry Group	1976	1977	1978	1979	1980
Agriculture	$ 3,009,551	$ 2,359,881	$ 2,702,897	$ 3,554,704	$ 3,576,448
Mining	1,063,943	1,478,920	1,154,111	2,032,329	1,392,874
Construction	7,514,299	8,105,391	9,506,202	13,162,515	16,849,553
Manufacturing	64,146,909	81,192,805	96,219,249	118,975,103	127,552,354
Trans., Comm., & Util.	26,204,391	25,112,506	53,854,948	55,227,563	48,597,345
Wholesale Trade	20,377,329	21,264,248	23,219,684	26,562,652	33,036,243
Retail Trade	21,847,060	26,903,204	31,175,637	39,842,579	37,470,561
Finance, Ins., & Real Estate	12,920,153	16,792,245	21,902,468	29,157,805	25,005,953
Services	9,137,341	9,738,705	11,892,077	16,741,179	18,677,812
Unclassified	6,079,536	2,227,993	3,385,914	1,989,249	11,840,475
TOTAL	$172,300,512	$195,175,898	$255,013,187	$307,245,678	$323,999,618

TAX LIABILITY

TABLE 34

Major Industry Group	1976	1977	1978	1979	1980
Agriculture	$ 25,196	$ 19,893	$ 22,247	$ 29,402	$ 29,977
Mining	8,791	12,263	9,548	16,864	11,526
Construction	61,376	66,788	77,899	124,693	138,843
Manufacturing	536,700	681,276	803,590	991,979	1,064,734
Trans., Comm., & Util.	218,926	205,311	449,306	460,330	405,158
Wholesale Trade	169,905	177,329	193,514	220,476	274,557
Retail Trade	179,346	222,738	257,666	328,953	309,700
Finance, Ins., & Real Estate	184,447	246,531	329,055	411,392	396,803
Services	73,676	83,229	97,975	136,538	152,610
Unclassified	49,619	18,260	28,122	16,149	104,123
TOTAL	$1,507,982	$1,733,618	$2,268,922	$2,736,776	$2,888,031

TABLE 35

1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BANK CORPORATIONS

BY COUNTY

COUNTY	NUMBER OF RETURNS	INTEREST INCOME (000)	TOTAL INCOME (000)	SALARIES AND WAGES (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
ANOKA	9	$22,183	$25,612	3,393	4,202	$4,202	$4,168	$500,174
BECKER	6	8,840	9,502	630	1,366	1,366	1,356	162,591
BELTRAMI	5	9,785	10,453	892	1,774	1,774	1,748	209,791
BENTON	5	9,782	10,313	667	1,180	1,180	1,159	139,252
BIG STONE	5	5,218	5,552	$278	771	771	760	91,247
BLUE EARTH	12	29,561	31,059	2,221	3,934	3,934	3,867	465,820
BROWN	8	14,103	14,728	694	2,623	2,623	2,604	312,614
CARLTON	5	9,403	10,733	763	1,876	1,876	1,858	222,925
CARVER	9	12,217	13,121	651	1,996	1,996	1,982	237,928
CASS	6	5,590	5,921	456	805	805	791	94,883
CHIPPEWA	7	10,962	11,722	574	2,052	2,052	2,033	243,932
CHISAGO	7	5,965	6,481	466	998	998	991	118,962
CLAY	9	18,013	19,420	1,147	3,227	3,227	3,185	382,038
COTTONWOOD	6	8,654	9,309	607	1,793	1,793	1,778	213,383
CROW WING	8	17,211	18,329	1,403	2,822	2,822	2,781	333,827
DAKOTA	17	32,607	36,805	3,268	4,595	4,595	4,540	547,619
DODGE	6	5,502	5,834	330	1,013	1,013	1,006	121,105
DOUGLAS	10	13,913	14,915	1,092	2,480	2,480	2,444	293,350
FARIBAULT	13	11,614	12,016	882	2,227	2,227	2,198	264,095
FILLMORE	11	11,522	12,186	642	2,089	2,089	2,073	248,681
FREEBORN	15	14,570	15,532	1,114	2,702	2,702	2,667	320,039
GOODHUE	12	18,256	19,170	1,265	3,234	3,234	3,207	385,305
GRANT	7	4,505	4,912	345	766	766	758	91,070
HENNEPIN	72	603,091	686,022	61,555	79,543	79,543	75,834	9,108,363
HOUSTON	9	7,053	7,345	347	1,723	1,723	1,715	205,751
ISANTI	4	7,812	8,170	443	1,699	1,699	1,677	201,269
ITASCA	9	12,865	14,030	762	2,709	2,709	2,673	320,625
JACKSON	7	7,902	8,623	664	1,541	1,541	1,529	183,461
KANDIYOHI	13	17,764	19,261	1,320	2,775	2,775	2,745	329,400
KOOCHICHING	4	6,202	6,735	790	1,047	1,047	1,039	124,796
LAC QUI PARLE	5	5,661	6,143	265	871	871	867	104,062
LE SUEUR	7	$7,021	$7,621	331	1,207	$1,207	$1,200	$143,985
LINCOLN	5	3,508	3,813	290	488	488	484	58,099
LYON	8	18,733	20,024	1,378	2,849	2,849	2,818	338,098
MC LEOD	9	14,498	15,390	973	1,866	1,866	1,845	222,131
MARSHALL	8	5,770	6,247	414	1,140	1,140	1,131	135,748
MARTIN	13	17,038	17,692	1,237	2,465	2,465	2,436	294,347
MEEKER	8	9,482	10,352	729	2,194	2,194	2,179	261,468
MILLE LACS	5	6,848	7,325	617	1,168	1,168	1,157	138,949
MORRISON	7	8,626	9,220	819	1,418	1,418	1,400	168,374

TABLE 35

1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BANK CORPORATIONS

BY COUNTY-CONTINUED

COUNTY	NUMBER OF RETURNS	INTEREST INCOME (000)	TOTAL INCOME (000)	SALARIES AND WAGES (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
MOWER	13	18,360	19,646	1,332	3,183	3,183	3,138	376,624
MURRAY	6	6,401	6,988	434	765	765	756	90,852
NICOLLET	7	10,732	11,281	681	1,294	1,294	1,271	152,697
NOBLES	9	13,496	14,151	1,025	2,438	2,438	2,419	290,202
NORMAN	7	5,181	5,476	347	882	882	876	104,983
OLMSTED	9	36,135	39,928	1,444	6,489	6,489	6,374	764,980
OTTER TAIL	15	20,992	22,163	1,414	3,423	3,423	3,376	405,810
PINE	7	5,331	5,699	519	779	779	770	92,363
PIPESTONE	5	6,215	6,647	680	975	975	967	117,745
POLK	10	15,106	16,265	1,313	2,334	2,334	2,296	275,654
POPE	6	4,974	5,313	335	1,191	1,191	1,178	141,405
RAMSEY	33	183,868	219,243	19,945	43,846	43,846	43,289	5,197,764
REDWOOD	11	13,206	13,895	584	1,874	1,874	1,855	223,103
RENVILLE	11	10,333	10,796	588	1,526	1,526	1,508	181,488
RICE	10	18,639	20,209	1,315	3,151	3,151	3,087	370,595
ROCK	7	6,989	7,537	506	1,115	1,115	1,097	131,557
ROSEAU	6	5,889	6,169	302	1,432	1,432	1,422	170,595
ST LOUIS	32	83,093	94,246	8,480	11,782	11,782	11,552	1,386,839
SCOTT	10	11,438	12,283	761	2,160	2,160	2,145	257,376
SHERBURNE	4	5,045	5,568	371	659	659	654	78,355
SIBLEY	7	6,249	6,462	299	1,261	1,261	1,250	150,264
STEARNS	25	45,936	49,537	3,133	7,310	7,310	7,126	856,294
STEELE	8	14,930	15,870	1,161	2,133	2,133	2,104	254,201
STEVENS	6	6,630	7,118	431	1,185	1,185	1,172	140,640
SWIFT	7	9,089	9,670	697	1,562	1,562	1,547	185,724
TODD	7	9,122	9,817	687	1,514	1,514	1,494	180,519
WABASHA	7	10,033	10,528	642	2,122	2,122	2,107	253,081
WADENA	5	6,034	6,562	309	1,540	1,540	1,528	183,414
WASECA	6	6,693	7,488	591	1,683	1,683	1,666	199,845
WASHINGTON	11	20,732	22,813	1,810	3,450	3,450	3,424	412,923
WATONWAN	9	9,065	9,316	465	1,282	1,282	1,260	151,393
WILKIN	4	4,200	4,477	274	678	678	672	80,799
WINONA	9	26,141	27,800	1,858	4,658	4,658	4,593	551,723
WRIGHT	12	14,271	15,502	920	2,843	2,843	2,818	338,224
YELLOW MEDICINE	7	7,960	8,097	439	1,074	1,074	1,060	127,865
SUPPRESSED	29	41,265	44,171	2,767	8,406	8,406	8,360	1,003,788
TOTAL	766	1,779,821	1,976,279	157,573	291,227	291,227	284,894	34,220,841

TABLE 36

1980
MINNESOTA CORPORATION INCOME TAX RETURNS
BANK CORPORATIONS

BY SIZE OF MINNESOTA TAXABLE INCOME

MINNESOTA TAXABLE INCOME	NUMBER OF RETURNS	INTEREST INCOME (000)	TOTAL INCOME (000)	SALARIES AND WAGES (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - $ 499	36	$62,545	$70,183	$7,526	$25	$25	$0	$3,718
$ 500 - 9,999	5	1,692	1,827	159	28	28	23	2,876
10,000 - 19,999	8	5,135	5,651	536	113	113	108	12,815
20,000 - 24,999	7	3,296	3,579	329	161	161	154	18,436
25,000 - 29,999	4	1,377	1,480	70	108	108	105	12,506
30,000 - 34,999	6	2,134	2,468	149	192	192	187	23,192
35,000 - 39,999	8	2,929	3,072	253	305	305	301	35,889
40,000 - 49,999	14	6,234	6,720	513	653	653	638	76,951
50,000 - 59,999	20	11,634	12,219	877	1,136	1,136	1,112	135,670
60,000 - 69,999	27	14,041	16,180	1,062	1,749	1,749	1,719	206,493
70,000 - 79,999	26	16,726	17,944	1,193	1,974	1,974	1,947	236,458
80,000 - 89,999	27	15,450	16,913	1,233	2,317	2,317	2,288	274,456
90,000 - 99,999	35	24,931	26,776	1,905	3,359	3,359	3,321	398,699
100,000 - 149,999	111	88,705	94,187	6,125	13,958	13,958	13,805	1,658,571
150,000 - 199,999	92	94,995	101,818	7,237	16,273	16,273	16,094	1,937,847
200,000 - 249,999	61	84,736	91,451	6,143	13,756	13,756	13,626	1,635,775
250,000 - 499,999	164	335,570	363,452	25,467	60,394	60,394	59,769	7,188,150
500,000 - 999,999	66	253,548	276,632	22,731	46,311	46,311	45,718	5,487,371
1,000,000 AND OVER	49	753,743	863,727	74,065	128,415	128,415	123,979	14,876,970
TOTAL	766	1,779,821	1,976,279	157,573	291,227	291,227	284,894	34,220,841

TABLE 37
BY SIZE OF TOTAL NET INCOME

TOTAL NET INCOME	NUMBER OF RETURNS	INTEREST INCOME (000)	TOTAL INCOME (000)	SALARIES AND WAGES (000)	TOTAL NET INCOME (000)	MINNESOTA NET INCOME (000)	TAXABLE INCOME (000)	TAX LIABILITY
LOSS - $ 499	35	$62,545	$70,154	$7,526	$0	$0	$0	$3,618
$ 500 - 9,999	5	1,692	1,827	159	28	28	23	2,876
10,000 - 19,999	7	4,724	5,198	505	93	93	89	10,484
20,000 - 24,999	8	3,707	4,032	360	181	181	173	20,767
25,000 - 29,999	4	901	1,012	49	103	103	76	9,162
30,000 - 34,999	6	2,148	2,469	146	187	187	182	21,925
35,000 - 39,999	8	3,036	3,190	229	300	300	296	35,960
40,000 - 49,999	13	6,013	6,496	513	591	591	579	69,885
50,000 - 59,999	18	8,379	8,758	660	996	996	979	118,595
60,000 - 69,999	31	17,872	20,243	1,327	1,991	1,991	1,950	235,272
70,000 - 79,999	23	10,963	11,639	657	1,731	1,731	1,711	206,021
80,000 - 89,999	27	19,670	21,593	1,639	2,290	2,290	2,258	271,018
90,000 - 99,999	34	22,099	23,680	1,575	3,227	3,227	3,194	383,531
100,000 - 149,999	115	93,080	98,908	6,585	14,360	14,360	14,198	1,705,614
150,000 - 199,999	89	91,621	98,330	6,863	15,668	15,668	15,500	1,866,628
200,000 - 249,999	63	86,726	93,502	6,446	14,111	14,111	13,972	1,677,198
250,000 - 499,999	164	335,810	363,124	25,402	60,144	60,144	59,518	7,158,075
500,000 - 999,999	67	255,092	278,397	22,867	46,811	46,811	46,217	5,547,242
1,000,000 AND OVER	49	753,743	863,727	74,065	128,415	128,415	123,979	14,876,970
TOTAL	766	1,779,821	1,976,279	157,573	291,227	291,227	284,894	34,220,841

Form **M-4**

Minnesota Corporation Income Tax Return

1979

Print or type For the year January 1-December 31, 1979 or other taxable year beginning _____, 1979, ending _____, 19____

Name of Corporation				Minnesota Identification Number	Date of Incorporation
Street Address				Federal Identification Number	Under Laws of What State?
City or Post Office	County	State	Zip Code	Fill in former name or address if changed since 1978 return.	
Address of Principal Office in Minnesota	City	County	Zip Code		

A Copy Of The Federal Income Tax Return Including Schedules Must Be Attached. Corporations filing consolidated federal returns see instructions.

1	Taxable income before net operating loss deduction and special deductions (line 28, federal Form 1120)		1
2	Contributions		2
3	Minnesota income tax		3
4	Other states' income tax accrued		4
5	Excess of percentage depletion over cost depletion		5
6	Interest exempt from federal income tax		6
7	DISC net income		7
8	Other additions (attach schedule)		8
9	Total (add lines 1 through 8)		9
10	50% capital gains	10	
11	Other states' income tax paid	11	
12	DISC dividends	12	
13	Foreign dividend gross-up	13	
14	Other deductions (attach schedule)	14	
15	Total deductions (add lines 10 through 14)		15
16	Net income (loss) before net operating loss deduction (subtract line 15 from line 9)		16
17	Net operating loss deduction		17
18	Net income (subtract line 17 from line 16, or from Schedules A, C or D if income is apportioned)		18
19	Minnesota farm loss to be added back (attach Schedule M-4F)		19
20	Taxable net income (add lines 18 and 19)		20
21	Contributions credit (attach schedule)	21	
22	Dividend received credit (page 2, Schedule B, col. 7)	22	
23	Specific credit	23 500.00	
24	Total (add lines 21 through 23)		24
25	Balance subject to tax (subtract line 24 from line 20)		25
26	**Income tax** — 12% of line 25		26
27	Pollution control credit (attach Schedule PC)		27
28	Energy credit (see instructions)		28
29	Total (add lines 27 and 28)		29
30	Total tax (subtract line 29 from line 26)		30
31	Minimum tax on items of tax preference		31
32	Total **liability** (add lines 30 and 31) **(Minimum Tax $100.00)**		32
33	1979 estimated tax payments and credits and/or extension application payments	33	
34	Exempt agricultural electricity credit (attach Schedule EAC)	34	
35	Total (add lines 33 and 34)		35
36	If tax (line 32) is larger than credits (line 35), fill in **Balance Of Tax Due** →		36
37	If tax (line 32) is less than credits (line 35), fill in **Overpayment** →		37
38	Amount of line 37 you want: Credited to 1980 estimated tax	38	
39	Amount of line 37 you want: Refunded	39	
40	Additional charge for underpayment of estimated tax (pay this amount when filing return)		40
41	Amount **Paid** with return (make check or money order out to "Commissioner of Revenue")	41	

Officer — I declare under penalties of perjury and criminal liability for willfully making a false return, that this return is true, correct and complete to the best of my knowledge and belief. I confess judgement to the State of Minnesota for the amount of tax shown due, to the extent not timely paid.

Preparer — This return is true, correct and complete to the best of my knowledge and belief.

Mail to:
Minn. Corporation Income Tax
Centennial Office Building
St. Paul, Minnesota 55145

Sign _____ Signature of officer _____ Title _____ Date _____ Area code & tel. no.

Form
M-5
(Rev. 12-79)

Minnesota Apportionment Data

To be attached to the income tax return of every taxpayer whose taxable net income is from a trade or business carried on in and outside Minnesota

Name of Taxpayer	Minnesota Identification Number	Tax Year Ended

Schedule A — Net Income Apportionable To Minnesota

This schedule must be completed by taxpayers whose business consists of the manufacture of personal property and sale of personal property in and outside Minnesota. Except as stated, it must also be completed by all other taxpayers whose net income is subject to apportionment.

1 Net income (loss) before net operating loss deduction 1						
2 Total nonapportionable net income (income from property not used in your business) (attach schedule) 2						
3 Apportionable business income (subtract line 2 from line 1) 3						
Business Income Apportionment Formula Tangible property owned and used exclusive of property yielding income reported in lines 2 and 14	**Within Minnesota (a)**	**Total (b)**	**Ratio of Within Minn. to Total (c)**	**Weight Accorded Factors (d)**	**Weighted % (multiply col. c by col. d) (e)**	
4 Average tangible property owned (less accumulated depreciation) . . . 4						
5 Rents paid (capitalized) Gross rents x 7½ 5						
6 Total property owned and used (add lines 4 and 5) 6			%	15%	%	
7 Total payroll, including compensation of officers 7			%	15%	%	
8 Sales, gross earnings or receipts (whichever applicable) . . . 8			%	70%	%	
9 Total (add percentages on lines 6, 7 and 8, column (c)) 9			%			
10 Arithmetic average (divide total on line 9, column (c) by 3) 10			%			
11 Weighted ratio (add percentages on lines 6, 7 and 8, column (e)) 11					%	
12 Apportionment percentage (lesser of column (c), line 10 or column (e), line 11) 12						
13 Income apportioned to Minnesota (multiply line 3 by line 12) 13						
14 Minnesota nonapportionable net income (income from property not used in your business) (attach schedule) 14						
15 Taxable net income before net operating loss deduction (add lines 13 and 14) 15						
16 Net operating loss deduction 16						
17 Net income per Minnesota return (subtract line 16 from line 15) (fill in on appropriate line of income tax return) 17						

If the multiple factor formula in Schedule A will not properly show taxable net income assignable to the state of taxpayers whose net income is subject to apportionment under Minnesota Statute 290.19, subd. 1(2)(a), there may be used, if practical and if its use will properly and fairly show the income, the percentage which the sales, gross earnings or receipts from business operations, entirely or partly, in this state bears to the total sales, gross earnings or receipts from business operations wherever located; or the separate accounting method. (Minnesota Statute 290.19, subd. 1(4)(b).) (See instructions.) In this case, use Schedules C or D.

Schedule C — Sales, Gross Earnings Or Receipts Percentage Method

1	Net income before net operating loss deduction	1	
2	Total nonapportionable net income (income from property not used in your business) (attach schedule)	2	
3	Apportionable income (see instructions)	3	
4	Sales, gross earnings or receipts during tax year in Minnesota	4	
5	Sales, gross earnings or receipts during tax year in and outside Minnesota	5	
6	Apportionment percentage (line 4 divided by line 5)	6	%
7	Income apportioned to Minnesota (multiply line 3 by line 6)	7	
8	Minnesota nonapportionable net income (income from property not used in your business) (attach schedule)	8	
9	Taxable net income before net operating loss deduction (add lines 7 and 8)	9	
10	Net operating loss deduction	10	
11	Taxable net income (subtract line 10 from line 9) (fill in on appropriate line of income tax return)	11	

Name of Taxpayer	Minnesota Identification Number	Tax Year Ended

Schedule D — Separate Accounting Data And Reconciliation Of Book Income With Taxable Income

In cases where an item is claimed as a deduction in column (a) for general administrative expenses, attach a schedule showing how the expenses were allocated and the method used in determining the ratio.

The column entitled "Basis Of Allocation And Percentage" must be completed. Fill in "Actual" or "Sales" or "Gross Receipts", if one of these methods is used. If any other basis is used, fill in the title for the basis. In cases where any basis other than the "Actual" basis is used, also show the percentage. "Actual" means the actual income and expense without the use of any allocation or apportionment method at any time during the year.

		Basis of Allocation and Percentage	(a) Minnesota	(b) Outside	(c) Total
Income	1 Gross sales or receipts Less returns and allowances 1				
	2 Cost of goods sold and/or operations 2				
	3 Gross profit (subtract line 2 from line 1) 3				
	4 Dividends 4				
	5 Interest 5				
	6 Gross rents 6				
	7 Gross royalties 7				
	8 Net gains (losses) (see instructions) 8				
	9 Other income 9				
	10 Total income (add lines 3 through 9) 10				
Deduction	11 Compensation of officers 11				
	12 Salaries and wages (not deducted elsewhere) . 12				
	13 Repairs 13				
	14 Bad debts 14				
	15 Rents 15				
	16 Taxes 16				
	17 Interest 17				
	18 Amortization 18				
	19 Depreciation 19				
	20 Cost depletion 20				
	21 Advertising 21				
	22 Pension, profit sharing, etc plans and employee benefit programs 22				
	23 Other deductions 23				
	24 Total deductions (add lines 11 through 23) 24				
Reconciliation	25 Net book income (subtract line 24 from line 10) 25				
	26 Life insurance premiums paid 26				
	27 Allowable contributions 27				
	28 Minnesota income taxes 28				
	29 Reserve for federal income taxes 29				
	30 Capital loss 30				
	31 Nondeductible interest 31				
	32 _____ 32				
	33 Total (add lines 25 through 32) 33				
	34 _____ 34				
	35 _____ 35				
	36 _____ 36				
	37 _____ 37				
	38 Total deductions (add lines 34 through 37) 38				
	39 Minnesota taxable net income (in col. (a), subtract line 38 from line 33) (fill in on appropriate line of income tax return) 39				
	40 Outside income placed on same basis (in col. (b), subtract line 38 from line 33) 40				
	41 Total (in col. (c), subtract line 38 from line 33) 41				

Assignment Of Income — Schedules A, C and D

Income Is Directly Allocable Or Assignable To Minnesota

1. If a trade or business is carried on entirely in this state.
2. If the income is from construction projects located in Minnesota.
3. If income and gains are received from tangible property used in a business which consists mainly of holding the property and collecting the income from that property and the property is located in Minnesota.
4. If a business has its legal or commercial location in Minnesota and,
   a. has intangible property not used in business,
   b. its business consists mainly of the holding of the property and the collection of income and gains from that property,
   c. receives interest from a mortgage guaranteed by real estate located in another state.
5. Income from a business consisting mainly of the performance of personal or professional services, must be assigned to this state, and the income of nonresident taxpayers from these sources must be assigned to this state if the labor or services are performed in this state.

Computation, Business Conducted Partly In The State; Apportionment By Business Engaged In The Manufacture Of Personal Property

The taxable net income from a trade or business carried on partly in and partly outside this state which consists of the manufacture of personal property must be computed by deducting from the total gross income of the business wherever derived, deductions which are permitted by Minnesota Statute 290.09 connected with or allocable against the production or receipt of the income. Apportion the remaining net income to Minnesota by taking the average of the following three percentages:

(a) The percentage which the sales made in this state is of the total sales wherever made;

(b) The percentage which the total tangible property, real, personal, and mixed, owned or rented, and used by the taxpayer in this state during the tax period in connection with the trade or business is of the total tangible property, real, personal, or mixed, wherever located, owned or rented, and used by the taxpayer in connection with the trade or business during the tax period; and,

(c) The percentage which the taxpayer's total payrolls paid or incurred in this state or paid for labor performed in this state in connection with the trade or business is of the taxpayer's total payrolls paid or incurred in connection with the entire trade or business.

(d) The percentage of the remainder to be assigned to this state must not be greater than the total of the following percentages: 70 percent of the percentage determined under paragraph (a), 15 percent of the percentage determined under paragraph (b), and 15 percent of the percentage determined under paragraph (c).

Computation For Business Not Engaged In The Manufacture Of Personal Property — Apportionment Methods

In all cases other than a business consisting of the manufacture and sale of personal property in and outside the state, if the methods specified in paragraphs (a) thru (d) under Computation, Business Conducted Partly In The State; Apportionment, will not properly show assignable taxable net income, there may be used, if practical, and if its use will properly and fairly show the income, the percentage which the sales, gross earnings or receipts from business operations, entirely or partly, in this state bears to the total sales, gross earnings or receipts from business operations, wherever carried on; or the separate accounting methods.

The sales, payrolls, earnings and receipts referred to above must be those for the tax year in which the tax is being computed. The property referred to above must be the average of the property owned and used by the taxpayer during the tax year in which the tax is being computed. **Rents paid during the tax year should not be averaged.**

Determination Of Sales Made In This State

The following rules apply in determining whether or not sales are made in this state:

1. Sales of tangible personal property are made in this state if the property is delivered or shipped to a purchaser in this state, and the taxpayer is taxable in this state, regardless of the f.o.b. point or other conditions of the sale.
2. Property is considered to be delivered or shipped to a purchaser in this state if the recipient is located in this state even though the property is ordered from outside this state.
3. Property is delivered or shipped to a purchaser in this state if the shipment ends in this state, even though the property is later transferred by the purchaser to another state.
4. The term "purchaser in this state" includes the final recipient of the property if the taxpayer in this state, specified by the purchaser, delivers to or has the property shipped to the final recipient in this state.
5. When property being shipped by a seller from the state of origin to a consignee in another state has its destination changed to a purchaser in this state, the sales are in this state.
6. Sales made by or through a corporation which is qualified as a domestic international sales corporation under Section 992 of the Internal Revenue Code of 1954, as amended through December 31, 1976, are not considered to have been made in this state.

Application Of Apportionment Methods

(a) The methods specified by above apply wherever the business carried on in this state is a significant part of a business carried on both in and outside this state.

(b) Minnesota Statutes 290.17 and 290.18 apply to that portion of a taxpayer's income which is not from a trade or business carried on partly in and partly outside this state.

(c) Use the methods specified above to find the net income allocable to this state. However, any taxpayer who feels the method specified is unfair, may ask the Commissioner of Revenue if he can use some other basis to find his taxable net income, including separate accounting.